

January 03, 2024

The DCS- CRD,  
BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring, Rotunda Building, P. J. Towers,  
Dalal Street, Mumbai - 400 001

**Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.**

**Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'), we wish to inform that DroneAacharya Aerial Innovations Limited ("the Company") has entered into Share Purchase Agreement dated January 02, 2024 to acquire 51% stake in M/s PYI Technologies Private Limited (CIN: U72502PN2022PTC210852).

In continuation of the disclosure made to the stock exchange on December 22, 2023, regarding the signing of a Term Sheet by M/s DroneAacharya Aerial Innovations Limited with M/s PYI Technologies Private Limited, and pursuant to the resolution passed by the Board of Directors in their meeting held on December 22, 2023, the terms and conditions of the Share Purchase Agreement have been finalized on January 02, 2024 and the Agreement has been executed by the authorized representatives of both the Companies.

This strategic acquisition is a pivotal move in DroneAacharya's expansion plan aimed at broadening its service spectrum and enhancing its value-added offerings within the drone industry.

In this regard, pursuant to provisions of Regulation 30 read with Schedule III of the Listing Regulations, please find attached herewith details of proposed acquisition by the Company in the prescribed format **(Annexure 1)**.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **DroneAacharya Aerial Innovations Limited**



**Harshal J Kher**  
**Company Secretary and Compliance Officer**  
**ACS 69147**

Enclosures: As Above



**Annexure 1**

Details required under Regulation 30 of Listing Regulations read along with  
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Description
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s PYI Technologies Private Limited ("PYI Tech") is engaged in the business of Manufacturing, Trading, Training of Drones and their Electronics spares, etc., having its registered office at FL-25, 164/165, Sr. No. 1435/36, Near Waswani Garden, Pimpri, Pune - 411017.  The turnover of the Company for FY 2022-23 stood at Rs. 53,700/-
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	Not a related party transaction. The Promoter/ Promoter Group/Group Companies do not have any interest in PYI Tech.
3.	Industry to which the entity being acquired belongs	Service / Research and Development
4.	Objects and effects of acquisition	This strategic acquisition is a pivotal move in DroneAcharya's expansion plan aimed at broadening its service spectrum and enhancing its value-added offerings within the drone industry.  M/s PYI Technologies Private Limited will be considered as a Subsidiary of M/s DroneAcharya Aerial Innovations Limited subsequent to the completion of the acquisition.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition;	The Share Purchase Agreement has been signed on January 02, 2024. The Acquisition process shall be completed on or before January 31, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 51,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	51% of the Equity Share Capital of M/s PYI Technologies Private Limited

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s PYI Technologies Private Limited ("PYI Tech") is engaged in the business of Manufacturing, Trading, Training of Drones and their Electronics spares, etc., having its registered office at FL-25, 164/165, Sr. No. 1435/36, Near Waswani Garden, Pimpri, Pune – 411017. <ul style="list-style-type: none"><li>• Date of Incorporation: 28/04/2022</li><li>• Turnover for FY 2022-23: 53,700/-</li></ul>
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**For DroneAcharya Aerial Innovations Limited**



**Harshal J Kher**

**Company Secretary and Compliance Officer**

**ACS 69147**

