

March 30, 2022

SBIL/F&amp;A-CS/NSE-BSE/2122/464

Vice President  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex,  
Bandra (East) Mumbai - 400 051

General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/ Madam,

**Sub: Results of Postal Ballot along with report issued by Scrutinizer**

We refer to our letter SBIL/F&A-CS/NSE-BSE/2122/416 dated February 28, 2022 enclosing the Postal Ballot Notice, along with the Explanatory Statement seeking the approval of the Members of the Company, to transact the Special business, as detailed below, through Postal Ballot:

Sr. No.	Particulars
Item No. 1	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments
Item No. 2	Approval for entering into Material Related Party Transaction with State Bank of India

Remote e-voting process concluded at 05:00 P.M. (IST) today post which the scrutinizer submitted his report on the results of the postal ballot. Based on the report of the scrutinizer, we hereby inform that the members of the Company have duly passed both the Ordinary Resolution(s).

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the above mentioned Ordinary Resolutions have been passed by the Members, with requisite majority. The resolutions are deemed to have been passed on the last date specified for remote e-voting i.e. March 30, 2022.

Please find enclosed herewith, the Voting Results along with the Scrutinizer's report. The same shall also be made available on the Company's website at [www.sbilife.co.in](http://www.sbilife.co.in) and on the RTA's website at [www.kfintech.com](http://www.kfintech.com)

We request you to kindly take the above information on your records.

Yours faithfully,

  
Vinod Koyande  
Company Secretary  
ACS No. 33696



SBI Life Insurance Company Ltd.:

Corporate Office.: "Natraj", 5th Floor, M. V. Road & Western Express Highway Junction, Andheri (East), Mumbai - 400069, Maharashtra  
IRDAI Regn. No. 111. CIN: L99999MH2000PLC129113  
B: +91 22 6191 0000, F: +91 22 6191 0517

**Postal ballot Voting Results Under Regulation 44 of SEBI ( LODR ) Regulation, 2015**

<b>Company Name</b>	SBI LIFE INSURANCE COMPANY LIMITED
<b>Date of the AGM/EGM/ Last date of E-voting in case of Postal Ballot</b>	30/03/2022
<b>Total number of shareholders on record date</b>	412800
<b>No. of shareholders present in the meeting either in person or</b>	
<b>Promoters and Promoter Group:</b>	Not Applicable
<b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video</b>	
<b>Promoters and Promoter Group:</b>	Not Applicable
<b>Public:</b>	Not Applicable

Resolution required: (Ordinary/ Special)		ORDINARY - Approval for entering into Material Related Party Transaction for purchase and / or sale of investments						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555037689	0	0.0000	00	0	0.0000	0.0000
	Poll	555037689	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555037689	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	367132034	324022738	88.2578	323577937	444801	99.8627	0.1372
	Poll	367132034	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	367132034	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	78113575	44971919	57.5725	44966998	4921	99.9890	0.0109
	Poll	78113575	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	78113575	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>1000283298</b>	<b>368994657</b>	<b>36.8890</b>	<b>368544935</b>	<b>449722</b>	<b>99.8781</b>	<b>0.1219</b>

Resolution required: (Ordinary/ Special)		ORDINARY - Approval for entering into Material Related Party Transaction with State Bank of India						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	555037689	0	0.0000	00	0	0.0000	0.0000
	Poll	555037689	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	555037689	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	367132034	324022738	88.2578	323577937	444801	99.8627	0.1372
	Poll	367132034	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	367132034	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	78113575	44971977	57.5725	44967523	4454	99.9900	0.0099
	Poll	78113575	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	78113575	0	0.0000	00	0	0.0000	0.0000
<b>Total</b>		<b>1000283298</b>	<b>368994715</b>	<b>36.8890</b>	<b>368545460</b>	<b>449255</b>	<b>99.8782</b>	<b>0.1218</b>

# Mehta & Mehta

## COMPANY SECRETARIES

201-206 Shiv Smriti, 2nd Floor, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
TEL.: +91-22-6611 9696. E-mail: dipti@mehta.com. Visit us : www.mehata-mehta.com

**AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT**

### Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman  
SBI Life Insurance Company Limited  
Natraj M.V.Road & Western Express High Junction  
Andheri (East), Mumbai MH 400069 IN

Sub: Report on Postal Ballot e-voting of SBI Life Insurance Company Limited ("the Company")

Dear Sir,

I, **Atul Mehta**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **SBI Life Insurance Company Limited** ("Company") for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") on resolution as mentioned in the Notice of Postal Ballot dated February 25, 2022 in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot (Notice) was sent to the members of the Company on Friday, February 25, 2022.
2. The remote e-voting period commenced on Tuesday, March 1, 2022 (09.00 a.m. IST) and ended on Wednesday, March 30, 2022 (05:00 p.m. IST).



3. On account of threat posed by COVID-19 pandemic situation, the Notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
4. The Members of the Company holding shares as on the "cut off" date i.e., Friday, February 25, 2022 were entitled to vote on the proposed resolution.
5. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the notice dated February 25, 2022., is as under:

**1. Ordinary Resolution- To grant approval for entering into Related Party Transaction for purchase and / or sale of Investments:**

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
2106	36,85,44,935	99.88

Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
117	4,49,722	0.12

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

**2. Ordinary Resolution- To grant approval for entering into Material Related Party Transaction with State Bank of India :**

Votes in favour of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
2126	36,85,45,460	99.88



Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
103	44,92,55	0.12

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

3. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.

Thanking You,

For Mehta & Mehta  
Company Secretaries



Atul Mehta  
Scrutinizer

FCS No: 5782

CP No: 2486

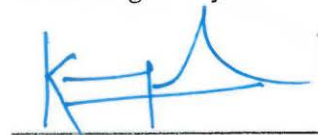
UDIN: F005782C003372673

Place: Mumbai

Date: March 30, 2022



Countersigned by



Person Authorised by Chairman,

Mr. Vinod Koyande

Company Secretary

ACS: 33696

SBI Life Insurance Company Limited