

OHL:SEC:Q4-Regln30:2018 – 2019

April 25, 2019

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1 G
Block, Bandra Kurla Complex
Bandra (E), Mumbai : 400051
Symbol : ORIENTHOT

The Manager – Listing Department
Bombay Stock Exchange Ltd.
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai : 400001
Scrip Code : 500314

Dear Sir,

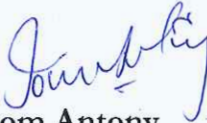
**Sub: - Disclosure/ submissions undertaking pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the draft of the press release in relation to the financial results of the Company for the quarter and year ended March 31, 2019.

Kindly take on record the above.

Thanking you,

Yours faithfully,
For **ORIENTAL HOTELS LIMITED**


Tom Antony
Company Secretary

Encl.: as above

cc.: Luxembourg Stock Exchange
Societe de la Bourse
De Luxembourg S A B.P.165
L-2011 Luxembourg

ORIENTAL HOTELS LIMITED

Press Release

Chennai, April 25, 2019: Oriental Hotels Limited reported its financials for the year ending March 31, 2019.

FINANCIAL RESULTS FOR THE YEAR ENDING March 31, 2019

Particulars	Year ending March 31, 2019 (Rs Crores)	Year ending March 31, 2018 (Rs Crores)
Revenue	356.7	368.9
EBITDA	61.8	67.1
PBT (Before Exceptional items)	6.26	8.52
PAT	89.44	6

*There was a significant reduction in finance cost post repayment of term loan out of proceeds from the sale of The Gateway Hotel Vizag in the preceding quarter.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd said, "In line with IHCL's business strategy Aspiration 2022 of liquidating non-core assets, we sold The Gateway Hotel Vizag. The company managed to achieve an EBITDA margin of 17.3% in the current year vis-à-vis 18.2% in the previous year despite the fall in revenue due to renovations at Taj Coromandel & Taj Fisherman's Cove and business interruption in Kerala hotels on account of Nipah virus and floods."

KEY HIGHLIGHTS

- 76 rooms including suites have been completely renovated at Taj Coromandel. The new rooms reflect a contemporary and fresh design.
- Taj Fisherman's Cove Resort & Spa went through an extensive renovation of 28 cottages, 10 villas, 50 rooms, the all day diner and the lobby.

About Oriental Hotels Limited

The company has 7 hotels – Taj Coromandel, Chennai; Taj Fisherman's Cove Resort & Spa, Chennai; Taj Malabar Resort & Spa, Cochin; Vivanta Surya, Coimbatore; The Gateway Hotel Pasmalai Madurai; The Gateway Hotel Old Port Road Mangalore and The Gateway Hotel Church Road Coonoor. Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL).