

# L RAMESH & ASSOCIATES

## CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

To  
The Chairman  
Srestha Finvest Limited  
No.35/1, Muthu Krishnan Street, Kondithope, Chennai-600079

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the 35<sup>th</sup> Annual General Meeting (AGM) conducted in terms of provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

The Board of Directors of **M/s. Srestha Finvest Limited (CIN: L65993TN1985PLC012047)** (hereinafter referred as "the Company") at its meeting held on 21<sup>st</sup> August, 2020 had appointed us as the Scrutinizer for the 35<sup>th</sup> AGM of the Company being held on Wednesday, 30<sup>th</sup> September, 2020 through Video Conferencing (VC) or Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 (Act) read with Rule 20 of the Companies (Management And Administration) Rules, 2014 as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circular No. 14/2020, 17/2020, 20/2020 issued by the Ministry of Corporate Affairs on 08th April, 2020, 13th April, 2020 and 05<sup>th</sup> May, 2020 respectively and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 (collectively referred to as MCA Circulars and SEBI Circular) for the purpose of scrutinizing remote e-voting and e-voting during the 35<sup>th</sup> AGM in a fair and transparent manner in respect of the resolutions as stated in the Notice of the 35<sup>th</sup> AGM.

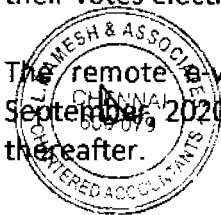
The management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 including MCA Circulars and SEBI Circular relating to e-voting on the resolutions contained in the Notice convening the 35<sup>th</sup> AGM of the Company. Our responsibility as a Scrutinizer for remote e-voting and e-voting during the AGM is restricted to make a Consolidated Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions contained in the Notice based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

As informed to us by the Management, the Company had sent the Notice of the 35<sup>th</sup> AGM dated 28<sup>th</sup> August, 2020 to its shareholders through electronic mode whose email addresses are registered with the Company/ Depositories. The emails were sent in compliance with MCA Circulars and SEBI Circular.

In addition to sending Notice of the AGM to the shareholders, the company has also made available the Annual Report on the website of the Company viz., [www.srestha.co.in](http://www.srestha.co.in) besides notice of the AGM made available on the website of CDSL, BSE Limited and MSEI Limited

The Company had provided the remote e-voting facility and e-voting during the AGM to the Members to exercise their votes electronically on said resolutions through the e-voting facility arranged by CDSL.

The remote e-voting period commenced on 27<sup>th</sup> September, 2020 (9.00 A.M.) and concluded on 29<sup>th</sup> September, 2020 (5.00 P.M.) and the Central Depository Services (India) Limited's e-voting platform was blocked thereafter.



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Company had also provided e-voting facility to the Members attending the AGM through VC/OAVM, and had cast their vote earlier through remote e-voting.

The Members of the Company holding shares as on the cut-off date i.e., 23<sup>rd</sup> September, 2020 were entitled to vote on the resolutions forming part of the Notice of the AGM.

The votes cast through remote e-voting facility and e-voting during the AGM were unblocked on 30<sup>th</sup> September, 2020 after the conclusion of the AGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the electronic voting system was diligently scrutinized

We have scrutinized and reviewed the remote e-voting prior to AGM and e-voting during the AGM and votes cast therein based on the data downloaded/generated from the CDSL e-voting system.

We now submit the Consolidated Scrutinizer's Report as under on the result of the remote e-voting prior to the AGM and e-voting during the AGM in respect of the said resolutions.

## **Item No.1: (as an Ordinary Resolution)**

To receive consider and adopt the Financial Statements for the year ended 31<sup>st</sup> March, 2020 consisting Audited Balance Sheet as at 31<sup>st</sup> March, 2020, the Statement of Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

### (i) Votes in favour of the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	34	73653010	99.995
e-voting during the AGM	4	2981	0.004
<b>Total</b>	<b>38</b>	<b>73655991</b>	<b>99.999</b>

### (ii) Voted against the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	1	550	0.004
<b>Total</b>	<b>1</b>	<b>550</b>	<b>0.004</b>

### (iii) Votes abstained/invalid

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Result: Approved by requisite majority

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## Item No.2: (as an Ordinary Resolution)

To appoint a Director in Place of Mrs. Navitha Jain (DIN:07492584), who retires by rotation and, being eligible, offers herself for re-appointment.

### (i) Votes in favour of the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	34	73653010	99.995
e-voting during the AGM	4	2981	0.004
<b>Total</b>	<b>38</b>	<b>73655991</b>	<b>99.999</b>

### (ii) Voted against the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	1	550	0.004
<b>Total</b>	<b>1</b>	<b>550</b>	<b>0.004</b>

### (iii) Votes abstained/invalid

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

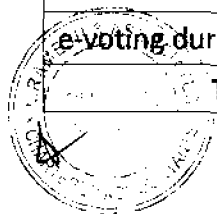
*Result: Approved by the requisite majority.*

## Item No.3: (as an Ordinary Resolution)

Appointment of Mr. Dheeraj T (DIN: 08834983) as a Non –Executive Independent Director of the Company.

### (i) Votes in favour of the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	34	73653010	99.995
e-voting during the AGM	4	2981	0.004
<b>Total</b>	<b>38</b>	<b>73655991</b>	<b>99.999</b>



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Voted against the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	1	550	0.004
<b>Total</b>	<b>1</b>	<b>550</b>	<b>0.004</b>

(iii) Votes abstained/invalid

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Result: Approved by requisite majority

## Item No. 4: (Ordinary Resolution)

Appointment of Mrs. Varalakshmi V (DIN: 03017336) as a Non – Executive Independent Director of the Company

(i) Votes in favour of the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	34	73653010	99.995
e-voting during the AGM	4	2981	0.004
<b>Total</b>	<b>38</b>	<b>73655991</b>	<b>99.999</b>

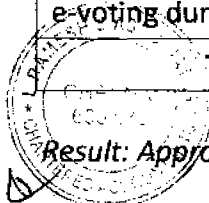
(ii) Voted against the resolution

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	1	550	0.004
<b>Total</b>	<b>1</b>	<b>550</b>	<b>0.004</b>

(iii) Votes abstained/invalid

Mode	Number of Members Voted	Number of Votes cast by them	% of the total number of valid votes cast (in favour)
Remote e-voting	0	0	0
e-voting during the AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Result: Approved by requisite majority



# AMESH & ASSOCIATES

Register and all other papers relating to e-voting process shall remain in our safe custody until the Chairman considers, approves and sign the minutes of the AGM, and thereafter the same shall be handed over to the Chairman for safe keeping.

Thanking You,



For L. Ramesh & Associates

Authorised Signatory

UDIN: 20209846AAAADR1989

Place: Chennai

Date: 30/09/2020

COUNTERSIGNED BY  
For SRESTHA FINVEST LIMITED

*Kamlesh*

Director / Authorised Signatory.