

Date: 13th February, 2020

To,

National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phirozjeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 13TH FEBRUARY, 2020 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on Thursday, 13th day of February, 2020 which was duly commenced at 03:00 P.M. and concluded with vote of thanks at 06:30 P.M. at the registered and corporate office "Jindal House, Opp. D mart, I.O.C Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

a.) **Financial Results:** considered, approved and taken on record *Un-Audited Standalone and Consolidated Financial Results* of the Company for the Quarter ended on 31st December, 2019, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) alongwith the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad]. A copy of the said Financial Results alongwith Limited Review Report is enclosed herewith.

b.) **Resignation of CFO & KMP :** considered and approved the resignation of CA Hirva Shah from the post of the "Chief Financial Officer-CFO & Key Managerial Personnel-KMP" of the Company w.e.f 14th February, 2020 due to her pre-occupancies and other unavoidable personal reasons. The Board places on record her appreciation for the assistance and valuable guidance during her tenure as "Chief Financial Officer-CFO & Key Managerial Personnel-KMP" of the Company.

c.) **Change in Category of Directorship:**

i) considered and approved the change in category of Directorship of Mr. Vikram Oza (DIN: 01192552) from existing category of "Non-Executive Independent Director" to "Non-Executive Non-Independent Director" of the Company w.e.f 14th February, 2020; on recommendation of Nomination and Remuneration Committee.



ii) considered and approved the change in category of Directorship of **Mr. Rajesh Jain (DIN: 00209896)** from existing category of "Non-Executive Non-Independent Director" to "Non-Executive Independent Director" of the Company **w.e.f 14th February, 2020** to hold office for a first consecutive term of 5 (Five) years i.e. from 14th February, 2020 to 13th February, 2025, subject to the approval of Shareholders in the ensuing Annual General Meeting; on recommendation of Nomination and Remuneration Committee. Pursuant to Regulation 46(2)(b) of the SEBI (LODR) Regulations, 2015; the detailed "Letter of Appointment" containing the terms and conditions of the appointment of said Director, will be duly disseminated on the website of the Company (www.jindaltextiles.com).

The brief particulars of Mr. Vikram Oza and Mr. Rajesh Jain as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the **Annexure-A** as enclosed.

Further on the basis of due verification, the Company hereby ensures that the aforementioned continuing Directors i.e. Mr. Vikram Oza & Mr. Rajesh Jain are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other statutory authority. Also, the Company has received the respective declarations in this regard from the said Directors.

d.) Re-constitution of the Committees: Considered & approved reconstitution of Audit Committee, Nomination & Remuneration Committee, Stakeholders Grievance and Relationship Committee and other internal Committees w.e.f. 14th February, 2020. The revised Composition and details of the said Committees will be duly updated on the website of the Company (www.jindaltextiles.com).

e.) Appointment of CFO & KMP: considered and approved the Appointment of **Mr. Vikram Oza** as the "Chief Financial Officer-CFO & Key Managerial Personnel-KMP" of the Company **w.e.f 14th February, 2020**; on recommendation of Audit Committee and Nomination and Remuneration Committee.

The brief particulars of Mr. Vikram Oza as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the **Annexure-A** as enclosed.

f.) Considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited



CS Kiran Geryani
(Company Secretary & Compliance Officer)

Encl.- "As above"

Annexure-A

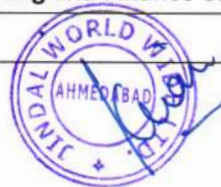
PARTICULARS AS PER THE REGULATION 30(2) & PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015

1. <u>MR. RAJESH JAIN</u> (DIN: 00209896)		
Sr. No.	Content of Disclosures	Explanations
a.	Reason for Change – Change in category of Directorship from “Non-Executive Non-Independent Director” to “Non-Executive Independent Director”	Pursuant to the change in category of the Directorship of Mr. Vikram Oza from existing “Non-Executive Independent Director” to “Non-Executive Non- Independent Director”, the Company is mandatorily required to have another Independent Director on its Board to meet out the compliance of Sections 152, 149, Schedule IV of the Companies Act, 2013 and of the SEBI (LODR) Regulations, 2015; therefore the Board of Directors of the Company has approved the same. There being no other material reason for such change in category of directorship.
b.	Terms of appointment	Appointment as “Non-Executive Independent Director” for first consecutive term of 5 (Five) years i.e. w.e.f. 14 th February, 2020 to 13 th February, 2025 which shall not be liable for retire by rotation and shall be subject to the approval of shareholders in the ensuing Annual General Meeting and on such other terms and conditions as per the appointment letter.
c.	Brief Profile	Mr. Rajesh Jain, aged 51 years is having a Bachelor’s degree (B.E.) in Electronics & Communication from Delhi College of Engineering, Post-Graduation Diploma in International Business from Delhi School of Economics, Advance Management Program from Indian Institute of Management. He also possesses 27 Years of core experience in International Marketing.
d.	Relationship with Directors	NIL



2. MR. VIKRAM OZA (DIN: 01192552)

Sr. No	Content of Disclosures	Explanations
a.	Reason for Change – <ul style="list-style-type: none"> • Change in Category of Directorship • Appointment of CFO & KMP 	<p>Due to resignation of Chief Financial Officer (CFO) of the Company, the Company in order to comply Section 203 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, had proposed to appoint Mr. Vikram Oza as the CFO & KMP of the Company due to his overwhelming expertise, exposure, repute and vast knowledge into the field of Finance and other major sectors ; and thus in order to synchronize the compliance of Section 203 with Section 149 of the Act and SEBI Regulations , his category of Directorship has been changed to Non-Executive Non-Independent Director in order to appoint him further as the “Chief Financial Officer-CFO & Key Managerial Personnel-KMP” of the Company w.e.f. 14th February, 2020.</p> <p>There being no other material reason for such change in category of directorship.</p>
b.	Terms of appointment	<p>Appointment as “Non-Executive Non-Independent Director” & “Chief Financial Officer-CFO & Key Managerial Personnel-KMP” w.e.f. 14th February, 2020 ; whose term shall be liable to retire by rotation and on such other terms and conditions as may be mutually decided between the Board of Directors of the Company and Mr. Vikram Oza.</p>
c.	Brief Profile	<p>Mr. Vikram Oza, aged 60 years, is a Chartered Accountant —ICAI, New Delhi and has a post qualification Experience of more than 3 decades in the field of Accountancy, Auditing, Tax Laws & Finance. He possesses a remarkable journey in the field of Finance. He has worked in various diversified sectors such as Paper Mill, Ice Cream Industry, Engineering Industry, Pharmaceutical Industry & Textile Industry. He has been sharing his vast knowledge & experience with various fora including with students of educational institutes.</p> <p>He has been recently selected in the Top 100 CFOs of India at “India’s 10th Annual CFO 100 Roll of Honour” and has been recognized for his outstanding competence, consistent and exemplary contributions in Corporate Banking and Finance etc.</p>
d.	Relationship with Directors	NIL





SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

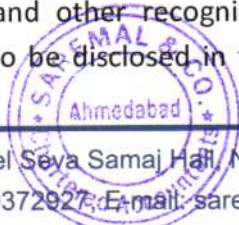
OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited** (the Company) for the quarter ended **31st December, 2019** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2020. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



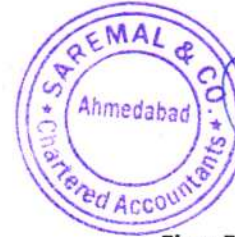
Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of **Un-audited Standalone Financial Results** for the quarter ended **31st December, 2019** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

Our Conclusion is not modified in respect of this matter.

Date: 13th February, 2020
Place: Ahmedabad

For SAREMAL & CO. (C)
Chartered Accountants



Pravin Lavana
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN No. 20037180AAAAAS7220



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Consolidated Financial Results** of M/s. **Jindal Worldwide Limited** ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associates for the quarter ended **31st December, 2019** ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 and all such amendments thereof from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2019 and for the previous quarter ended 30th September, 2019 as reported in these financial results have been approved by the Parent Company's Board of Directors, and have been subjected to review.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 13th February, 2020 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.



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3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Schedule-A annexed to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results and other financial information, in respect of subsidiaries & associate Companies whose financial results for the quarter ended 31st December, 2019 as included in the unaudited consolidated financial results whose financial results reflects total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) as per the Schedule-A annexed to this report. The aforesaid financial results and other financial information have not been reviewed by their auditors.

In our opinion and according to the information and explanations given to us by the management, the said financial results and other financial information of the subsidiaries/wholly owned subsidiaries are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter .




7. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended **31st December, 2019** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

Date: 13th February, 2020
Place: Ahmedabad

For SAREMAL & CO.
Chartered Accountants




Pravin Lavana
(Partner)
Membership No.: 037180
Firm Registration No.: 109281W

UDIN NO : 20037180AAAAAR8918

ENCLOSURE: "Schedule A"

SCHEDULE-A

List of Wholly Owned Subsidiary/ Associate/ Step down Subsidiary of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended 31st December, 2019; whose Financial Results reflect the following:

(Rs. In Lakhs- as on 31st December, 2019)

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Subsidiary/ Associate/ Step Down Subsidiary	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss	Share of Profit/Loss (for Associate Companies)
1.	Jindal Denim (India) Private Limited	Wholly Owned Subsidiary	126.35	2.96	2.96	NA
2.	Jindals Retail House Private Limited		-	0.02	0.02	NA
3.	Shikha Weavers Private Limited		13306.85	3.24	3.24	NA
4.	Planet Spinning Mills Private Limited		5014.36	37.38	37.38	NA
5.	Jindal Shirtings Private Limited*	Associate	11679.39	68.47	68.47	3.43
6.	Saroj Weavers Private Limited*		22641.57	138.70	138.70	6.94
7.	Balaji Weft Private Limited*		14882.40	15.07	15.07	0.76
8.	Niharika Threads Private Limited*		18091.12	21.32	21.32	1.07
9.	Kashyap Tele-Medicines Limited		14.83	2.26	2.26	0.70

*Note:- During the Quarter Ended 31st December, 2019:

a.) the Company has disposed off its part of the investment as made in equity shares of the M/s Jindal Shirtings Private Limited", "M/s. Balaji Weft Private Limited" and "M/s. Saroj Weavers Private Limited" and thus w.e.f. 12th November, 2019 the said Companies—

b.) the Company has disposed off its part of the investment as made in equity shares of the M/s Niharika Threads Private Limited" and thus w.e.f. 26th December, 2019 the said Company—



- had become an Associate Companies of the Company as it continues to hold 45% of equity stake in the said Companies,
- has ceased to be the Wholly Owned Subsidiary Companies of the Company as it has disposed off its 55% equity stake in the said Companies.

Due to cessation of Wholly Owned Subsidiary relation of M/s. Saroj Weavers Pvt Ltd and M/s. Jindal Shirtings Private Limited with M/s. Jindal Worldwide Limited; the Company M/s. Yash exports India Private Limited and M/s. Yash Weavers Limited, respectively, will remain no more an Indirect/ Step Down Subsidiary of M/s. Jindal Worldwide Limited w.e.f. 12th November, 2019.

Date: 13th February, 2020
Place: Ahmedabad

For SAREMAL & CO.
Chartered Accountants



Pravin Lavana
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN NO : 20037180AAAAAR8918

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

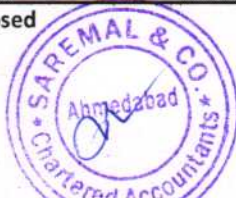
(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 31st December, 2019 *

(Rs. In Lakhs Except EPS)

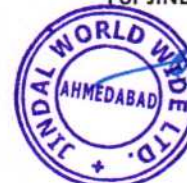
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2019 (Un-Audited)	30th Sept., 2019 (Un-Audited)	31st Dec., 2018 (Un-Audited)	31st Dec., 2019 (Un-Audited)	31st Dec., 2018 (Un-Audited)	31st March, 2019 (Audited)
I	Revenue from operations	40333.14	39210.49	50112.42	148800.51	141019.17	211362.20
II	Other Income	274.30	130.03	168.76	533.25	432.83	589.88
III	Total Revenue (I + II)	40607.44	39340.51	50281.18	149333.76	141452.00	211952.08
	Expenses						
	(a) Cost of materials consumed	22783.12	23870.07	35790.47	99758.08	93582.57	146168.15
	(b) Purchases of stock-in-trade	3789.31	4253.38	2115.10	13636.55	3387.70	8162.94
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	3550.15	(343.64)	789.33	1679.12	1350.65	1631.23
	(d) Employee benefits expense	312.05	254.10	215.26	815.13	612.04	865.84
	(e) Finance Cost	1330.40	1412.13	1456.35	3947.83	4260.82	5607.28
	(f) Depreciation and amortisation expense	1125.65	1003.61	1046.02	3267.01	3237.49	4062.02
	(g) Other expenses	6447.31	7680.79	8352.81	22649.13	32000.34	41494.80
	Total expenses	39337.98	38130.43	49765.34	145752.85	138431.61	207992.25
V	Profit before exceptional and extraordinary items and tax (III-IV)	1269.46	1210.08	515.84	3580.91	3020.38	3959.83
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	1269.46	1210.08	515.84	3580.91	3020.38	3959.83
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	1269.46	1210.08	515.84	3580.91	3020.38	3959.83
X	Tax expense :-						
	(a) Current tax	474.70	188.30	232.82	1,031.39	588.81	1048.98
	(b) Deferred tax	(132.97)	5.43	57.82	(124.40)	265.18	271.63
	Total Tax Expense	341.73	193.74	290.63	906.99	853.99	1320.61
XI	Profit / (Loss) for the period from continuing operations (IX - X)	927.73	1016.35	225.21	2673.92	2166.39	2639.21
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	927.73	1016.35	225.21	2673.92	2166.39	2639.21
XVI	Share of profit / (loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
XVII	Minority interest	N.A	N.A	N.A	N.A	N.A	N.A
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	927.73	1016.35	225.21	2673.92	2166.39	2639.21
XIX	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	927.73	1016.35	225.21	2673.92	2166.39	2639.21
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:						
	(a) Basic	0.46	0.51	0.11	1.33	1.08	1.32
	(b) Diluted	0.46	0.51	0.11	1.33	1.08	1.32

** Notes Enclosed



Date : 13th February, 2020

Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)

Managing Director

DIN : 00169061

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

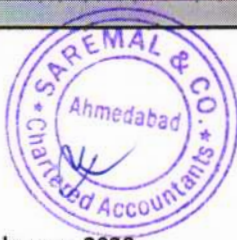
(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 31st December, 2019 *

(Rs. In Lakhs Except EPS)

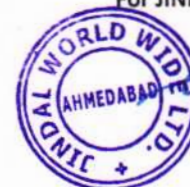
S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2019 (Un-Audited)	30th Sept., 2019 (Un-Audited)	31st Dec., 2018 (Un-Audited)	31st Dec., 2019 (Un-Audited)	31st Dec., 2018 (Un-Audited)	31st March, 2019 (Audited)
I	Revenue from operations	48471.53	39046.96	51897.45	155928.71	150666.40	221198.31
II	Other Income	187.79	152.76	202.52	446.58	479.23	662.98
III	Total Revenue (I + II)	48659.32	39199.72	52099.96	156375.29	151145.62	221861.28
	Expenses						
	(a) Cost of materials consumed	30226.53	17917.62	35127.75	103016.74	96455.68	141266.12
	(b) Purchases of stock-in-trade	4162.44	6306.29	2328.51	16545.35	3781.76	12553.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3517.93	(247.79)	99.14	1754.05	741.44	1321.54
	(d) Employee benefits expense	343.35	851.30	324.48	915.33	1716.42	2944.80
	(e) Finance Cost	1352.03	1763.25	1802.92	4024.46	5747.06	7373.95
	(f) Depreciation and amortisation expense	1170.65	2102.09	2273.38	3401.99	6743.89	8816.55
	(g) Other expenses	6434.62	9337.28	9874.28	22987.30	32544.79	43183.32
	Total expenses	47207.56	38030.03	51830.46	152645.23	147731.05	217460.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	1451.76	1169.69	269.50	3730.06	3414.57	4401.21
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	1451.76	1169.69	269.50	3730.06	3414.57	4401.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	1451.76	1169.69	269.50	3730.06	3414.57	4401.21
X	Tax expense :-						
	(a) Current tax	462.03	168.53	222.08	1053.40	619.19	1128.79
	(b) Deferred tax	(134.89)	(209.98)	8.73	(131.69)	245.22	204.83
	Total Tax Expense	327.14	(41.45)	230.81	921.71	864.41	1333.62
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1124.63	1211.14	38.69	2808.36	2550.16	3067.59
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	1124.63	1211.14	38.69	2808.36	2550.16	3067.59
XVI	Share of profit / (loss) of associates	12.90	0.11	0.24	12.90	0.71	0.72
XVII	Minority interest	0.00	1.32	(69.14)	0.00	69.94	65.36
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1137.52	1209.93	108.07	2821.25	2480.93	3002.95
XIX	Other Comprehensive Income						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and	0.00	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	1137.52	1209.93	108.07	2821.25	2480.93	3002.95
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:						
	(a) Basic	0.57	0.60	0.05	1.41	1.24	1.50
	(b) Diluted	0.57	0.60	0.05	1.41	1.24	1.50

** Notes Enclosed



Date : 13th February, 2020

Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)
Managing Director

DIN : 00169061

NOTES To Un-Audited Standalone & Consolidated Financial Results

{For The Quarter Ended 31st December, 2019}

1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 31 st December,2019 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13 th February, 2020; on the recommendations of the Audit Committee.
2.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 31 st December,2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.
4.	The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
6.	The Company elected to exercise the non- revisable option permitted under Section 115 BAA of the Income Tax Act, 1961 as Introduced by the Taxation Law (Amendment) Ordinance,2019. Accordingly, the Company has recognized provision for Current Income Tax for nine months ended 31 st December, 2019, based on the estimated annual effective tax rate. The full impact of this change has been recognized in the Statement of Profit & Loss.
7.	The Company had an unfortunate incident of fire in one of its unit at its factory premises on 29 th October, 2019. The Loss of Stock amounting to Rs.36,82,91,219/- has been accounted and disclosed in the books of accounts. The Stock was completely insured by the Company.



<p>9.</p>	<p>During the Quarter Ended 31st December, 2019:</p> <p>a.) the Company has disposed off its part of the investment as made in equity shares of the M/s Jindal Shirtings Private Limited”, “M/s. Balaji Weft Private Limited” and “M/s. Saroj Weavers Private Limited” and thus w.e.f. 12th November, 2019 the said Companies—</p> <p>b.) the Company has disposed off its part of the investment as made in equity shares of the M/s Niharika Threads Private Limited” and thus w.e.f. 26th December, 2019 the said Company--</p> <p>-- had become an Associate Companies of the Company as it continues to hold 45% of equity stake in the said Companies,</p> <p>-- has ceased to be the Wholly Owned Subsidiary Companies of the Company as it has disposed off its 55% equity stake in the said Companies.</p> <p>Due to cessation of Wholly Owned Subsidiary relation of M/s. Saroj Weavers Pvt Ltd and M/s. Jindal Shirtings Private Limited with M/s. Jindal Worldwide Limited; the Company M/s. Yash exports India Private Limited and M/s. Yash Weavers Limited, respectively, will remain no more an Indirect/ Step Down Subsidiary of M/s. Jindal Worldwide Limited w.e.f. 12th November, 2019.</p>
<p>10.</p>	<p>A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).</p>



Date:13th February, 2020
Place: Ahmedabad

For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED




(MR. AMIT AGRAWAL)
Managing Director
DIN: 00169061