



Corporate

Ind-Swift Limited

781, Industrial Area, Phase-II,
Chandigarh - 160 002 INDIA
Ph.: +91 172 - 4680800
E-mail: corporate@indswift.com
CIN No.: L24230CH1986PLC0006897

Ref.: ISL:CH:2024:

Date: March 29, 2024

The President,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001

The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No.C/2, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code: 524652

NSE Symbol: INDSWFTLTD

Sub: Reporting under Regulation 31 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Respected Sir/Ma'am,

Pursuant to regulation 31 (1) & (2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure w.r.t. release of pledge on 94,99,720 equity shares (held by Ind Swift Limited, as a Promoter of Ind Swift Laboratories Limited) by IDBI Trusteeship Services Limited.

The aforesaid shares were pledged by Ind Swift Limited, to secure the debt of Ind Swift Laboratories Limited, since Ind Swift Laboratories Limited has repaid all its lenders, so the said pledge has been released by the lenders on the shares.

You are requested to kindly take the same on record.

Thanking You.

For IND SWIFT LIMITED


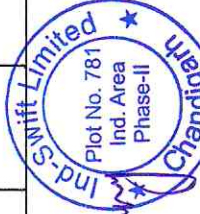
GINNY UPPAL
GINNY UPPAL
COMPANY SECRETARY



CC:
Company Secretary
Ind Swift Laboratories Limited
SCO 850, Manimajra, Chandigarh.

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company(TC)		Ind-Swift Laboratories Limited					
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited & National Stock Exchange of India Limited					
Date of reporting		March 29, 2024					
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Ind-Swift Limited					
Details of the release of encumbrance							
Name of the promoter(S) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)]/ invocation [(2)-(3)]}	
				Type of event (creation/ invocation)	Date of creation /invocation	Type of encumbrance (pledge/lien/loan)	Name of the entity in whose favor shares encumbered

	Number	% of total share capital	Number	% of total share capital	release/ invocation /)	release of encumbrance	disposal undertaking (others)	Reason for encumbrance**	Number	% of share capital	IDBI Trusteeship Services Limited	No. of shares	% of total share capital
Ind Swift Limited	9499720	16.08%	9499720	16.08%	Release	28.03.2024	Pledge (released)	Release of Pledge	9499720	16.08%		Nil	Nil

For and Behalf of
Ind Swift Limited



Gippy Uppal
Company Secretary

Place: Chandigarh

Date: 29-03-2024

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.