

09th November, 2023

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai - 400 051.

BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: KSCL

Script Code: 532899

Dear Sir/Madam,

Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith copy of newspaper publication of the unaudited Financial Results of the company for the quarter and half ended 30th September, 2023 published in Business Standard (English) and Nava Telangana (Telugu) on 09th November, 2023.

The publication may also be accessed on the website of the Company at the link: <https://www.kaveriseeds.in>

This is for your information and record.

Thanking You,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


G. PAWAN
WHOLE TIME DIRECTOR



Encls:- a/a.

kaveri seed company limited



kaveri seeds®

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	17,132.16	73,610.40	16,708.10	90,742.56	85,267.06	1,07,035.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,873.16	28,380.55	1,094.84	30,253.70	26,025.95	28,589.44
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1,873.16	28,380.55	1,094.84	30,253.70	26,025.95	28,589.44
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,396.64	27,525.20	545.89	28,921.83	25,038.36	27,264.49
	Attributable to:						
	Equity Share Holders of the Company	1,371.68	27,351.77	530.07	28,723.44	24,912.18	27,172.55
	Non Controlling Interest	24.96	173.43	15.81	198.39	126.18	91.94
5	Total Comprehensive Income for the period	1,462.74	27,562.47	923.76	29,025.20	25,384.27	26,077.63
	Attributable to:						
	Equity Share Holders of the Company	1,437.42	27,389.04	907.05	28,826.45	25,257.19	25,985.49
	Non Controlling Interest	25.32	173.43	16.71	198.75	127.08	92.14
6	Equity Share Capital	1,118.44	1,118.44	1,166.43	1,118.44	1,166.43	1,118.44
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	1,35,387.29
8	Earnings Per Share (of Rs. 2/- each) (*not annualised):						
	Basic (Rs.)	2.65*	49.10*	0.28*	51.75*	42.72*	47.89
	Diluted (Rs.)	2.65*	49.10*	0.28*	51.75*	42.72*	47.89

Additional Information related to Standalone Financial Results

(₹ in Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	9,612.22	76,729.50	8,448.65	86,341.73	81,643.75	1,00,056.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,395.40	27,363.85	685.88	28,759.26	25,039.69	27,725.43
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1,072.06	26,783.85	272.41	27,855.92	24,339.46	26,704.45

NOTES

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website: www.kaveriseeds.in
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November 2023.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 533.86 Lakhs on September 30, 2023 (31.03.2023: Rs. 531.34 Lakhs) have resulted in the negative net worth of Rs. 491.93 Lakhs (31.03.2023: Rs. 489.41 Lakhs). The Subsidiary's current liabilities, as on 30.09.2023, exceed its current assets by Rs. 526.03 Lakhs (31.03.2023: Rs. 523.51 Lakhs) and turnover during the half year ended September 30, 2023 is Rs. NIL (FY 2022-23: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The Board has recommended for payment of an Interim Dividend of 250 % (Rs. 5.00/- per equity share of Rs. 2/- each) on the equity share capital of the company for the year 2023-24.

By Order of the Board
for **kaveri seed company limited**
Sd/-

G.V. Bhaskar Rao
Managing Director

Place : Secunderabad
Date : 08-11-2023

kaveri seed company limited



kaveri seeds®

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Managing Director

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