



# VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company)



22-11.2021

The Bombay Stock Exchange Limited  
**Department of Corporate Services**  
P J Towers, Fort  
Dalal Street  
MUMBAI – 400 001.

Dear Sir,

Sub: Submission of Related Party Transactions -reg.

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith attaching the statement on related party transactions for the half year ended 30th September 2021.

This is for your kind information and records.

Thanking you,

Yours faithfully  
for VBC Ferro Alloys Limited

  
M.V. Ananthakrishna  
Whole-Time Director



VBC FERRO ALLOYS LIMITED

Related parties in terms of IND AS 24

a) Associates:

Konaseema Gas Power Ltd  
VBC Industries Limited  
Orissa power Consortium Limited.

b) Key Managerial Personnel:

Sri Vijay Govind Gejji, Director  
Sri M S P Rama Rao, Chief Executive  
Sri M. V. Ananthkrishna, Whole Time Director  
Sri R.Dharmender-Chief Finance Officer

c) Others: Enterprises in which key Managerial Personnel or their relatives have substantial interest

VBC Exports Ltd.  
Techno Infratech project (India) Pvt. Ltd.  
BASIL Infrastructure projects Ltd.  
VBC Power Company Limited

B. Transactions carried with related parties:

Nature of Transactions	For the period ended 30th September,2021	For the year ended 31st March, 2021
i) Transactions pertaining to Key Management Personnel:		
Remuneration to M.S.P. Rama Rao, Chief Executive	12,00,000	24,00,000
Remuneration to M.V. Ananthkrishna, Whole Time Director	3,00,000	6,00,000
ii) Transactions with Relatives of the Key Managerial Personnel:		
a) Interest paid to M.S.P. Rama Rao	0	0
b) Rent paid to: Smt. M.Srimani	6,00,000	12,00,000
c) Amounts payable to the end of the year		
M.S.P. Rama Rao	1,32,54,283	1,32,54,283
M.Srimani	11,33,018	8,03,018
iii) Transactions pertaining to Companies/Firms/Other concerns in which Key Managerial Personnel or his relatives holds substantial interest:		
a) Amount payable as at the end of the year VBC Exports Ltd	38,20,993	38,20,993



Techno Infratech Project (India) Pvt. Ltd.	89,37,080	89,37,080
VBC Power Company Ltd	98,57,400	98,57,400
b) Amount receivable as at the end of the year	-	-
c) Amount Invested up to the end of the year in		
BASIL Infrastructure Projects Ltd.,	13,50,000	13,50,000
Konaseema Gas Power Ltd	1,43,06,46,210	1,43,06,46,210
Orissa Power Consortium Ltd.	6,17,26,700	6,17,26,700


