

(A Government of India Enterprise) 1ST Floor Of 3/481, Vikalp Khand Gomti Nagar Lucknow UP 226010, India CIN: L25111UP1972GOI003599

Telephone No. 0522-3178490, E-mail: csscootersindia@gmail.com Website: www.scootersindialimited.com

Date: May 30, 2023

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 505141

Subject: Annual Secretarial Compliance Report for the year ended at March 31,

2023 in accordance with Regulation 24A of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements)

Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

In reference to the captioned subject, we are enclosing herewith Annual Secretarial Compliance Report for the year ended at March 31, 2023 in accordance with Regulation 24A of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking You,

Yours Faithfully For **Scooters India Limited**

Amit Shrivastav Chairman & Managing Director DIN - 10141867

Encl: As above.

AMIT GUPTA & ASSOCIATES





Annual Secretarial Compliance Report of Scooters India Limited for the financial year ended at 31st March, 2023

[Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

Scooters India Limited,

(CIN - L25111UP1972GOI003599)

1st Floor Of 3/481, Vikalp Khand, Gomti Nagar, Lucknow, UP - 226010, India

In terms of Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we have been appointed vide the Resolution passed by the Board of Directors of Scooters India Limited (hereinafter referred as "the listed entity"), having its Registered Office at 1st Floor Of 3/481, Vikalp Khand, Gomti Nagar, Lucknow, UP - 226010, India, in their meeting held on May 29, 2023, to make Secretarial Review and issue Annual Secretarial Compliance Report ("Report") for the the review period covering the financial year ended at March 31, 2023 ("Review Period").

A. BACKGROUND

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by the listed entity. The Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period, complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

B. VERIFICATION

- I. We, have examined:
- a) all the documents and records made available to us and explanation provided by the listed entity;
- b) the filings/ submissions made by the listed entity to the stock exchanges;
- c) website of the listed entity;
- d) other documents, records, filings/submissions, made with other Regulators, to the extent

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- considered relevant to make this certification; for the Review Period in respect of compliance with the provisions of:
- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");
- II. The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined include:-
- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations");
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations");
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations");
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 ("Buyback Regulations") (Not applicable to the listed entity during the review period);
- e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, Regulations 2021 ("SBEB Regulations") (Not applicable to the listed entity during the review period);
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2021 ("Non-convertible Securities Regulations") (Not applicable to the listed entity during the review period);
- g) The Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations")
 Not applicable as the listed entity has not made any delisting during the year under report;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations");
- Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents)
 Regulations, 1993 ("RTA Regulations") regarding the Companies and dealing with client Not
 applicable as the listed entity is not registered as Registrar to Issue and Share Transfer Agent
 during the financial year under review;
- j) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 ("DP Regulations");

C. REPORTING

Based on the above examination, we hereby report that, during the Review Period:

- I. The status of compliance with the provisions of the Regulations, as indicated above in para (B) of this Report and circulars/ guidelines issued thereunder by listed entity is as per the **Statement I**, attached herewith;
- II. The status of the actions taken by the listed entity to comply with the observations, if any, made in previous reports, is as per the **Statement II**, attached herewith;
- III. The status of compliances related to resignation of statutory auditors from listed entities and their

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material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019, is as per the **Statement – III**, attached herewith;

IV. The status of other compliances on additional matters as per circular no. 20230316-14 dated March 16, 2023 read with circular no. 20230410-41 dated April 10, 2023 issued by BSE Limited and circular no. NSE/CML/2023/21 dated March 16, 2023 read with circular no. NSE/CML/2023/30 dated April 10, 2023 issued by National Stock Exchange Limited, is as per the **Statement – IV**, attached herewith.

D. ASSUMPTIONS & LIMITATION OF SCOPE AND REVIEW

- Maintenance of the secretarial record is the responsibility of the management of the listed entity. Our responsibility is to present the status on these secretarial records based on our review.
- II. We have followed the practices and processes as were considered appropriate to obtain reasonable assurance regarding compliance and correctness of the contents of the secretarial records. The verification was done on a reasonable basis to ensure that correct facts are reflected in the report. We believe that the processes and practices, we followed, provide a reasonable basis for our report.
- III. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
- IV. Our responsibility is to report based on our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
- V. We have not verified the correctness and appropriateness of the financial Records and Books of Accounts of the listed entity, except to the extent considered necessary for this report.
- VI. Wherever required, we have obtained the management representation about the compliance of laws, rules, and regulations and the happening of events, etc.
- VII. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For Amit Gupta & Associates

Company Secretaries

Amit Gupta

Proprietor

Membership No.: F5478

C.P. No.: 4682

PR. No.: 2600/2022

UDIN - F005478E000431222

Date: May 30, 2023

Place: Lucknow



Statement - I

Status of compliance with the provisions of the Regulations indicated as indicated above in para (B) of this Report and circulars/guidelines issued thereunder

The listed entity has complied with the provisions of the Regulations indicated as indicated above in para (B) of this Report and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulati on/ Circular No.	Deviati ons	Actio n Take n by	Type of Action - Advisory/ Clarificatio n/ Fine/Show Cause Notice/ Warning, etc.	Details of Violatio n	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1)	Prior intimation of Board Meeting	Regulatio n 29(2) & 29(3)	Prior intimat ion under regulat ion 29(2) for the meetin	BSE Limit ed	SOP fine	Prior intimati on under regulati on 29(2) for the meeting of the	11800	Prior intimation under regulation 29(2) for the meeting of the Board of Directors of the Company on August 14,	Prior intimation under regulation 29(2) for the meeting of the Board of Directors of the Company	The Company has made request for waiver of SOP fine considering weak financial condition and decision regarding closure of the Company

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		T T		
	g of	Board of	2021, for	on
	the	Director	approval of	14/08/2021,
	Board	s of the	Unaudited	for approval
	of	Compan	Financial	of Unaudited
	Directo	y on	Results for the	Financial
1 1	rs of	August	Quarter ended	Results for
	the	14,	at June 30,	the Quarter
	Compa	2021,	2021 was sent	ended at
	ny on	for	on August 09,	June 30,
	August	approva	2021 with day	2021 was
	14,	l of	of one day	sent on
	2021,	Unaudit		August 09,
	for	ed		2021 (Please
	approv	Financia		note that it
	al of	l Results		was post
	Unaudi	for the		COVID 19
	ted	Quarter		period and 5
	Financi	ended		days notice
	al	at June		was given)
	Results	30, 2021		
	for the	was		
	Quarte	sent on		
	r	August		
	ended	09, 2021		
	at June	with day		
	30,	of one		
	2021	day		
	was			
	sent			
	on			
	August			
I I	09,			
	2021			



			with day of one day							
2)	Prior intimation of Board Meeting	Regulatio n 29(2) 29(3)	Prior intimat ion under regulat ion 29(2) for the meetin g of the Board of Directo rs of the Compa ny on Novem ber 12, 2021, for approv al of Unaudi ted	BSE Limit ed	SOP fine	Prior intimati on under regulati on 29(2) for the meeting of the Board of Director s of the Compan y on Novemb er 12, 2021, for approva I of Unaudit ed Financia I Results for the Quarter	11800	Prior intimation under regulation 29(2) for the meeting of the Board of Directors of the Company on November 12, 2021, for approval of Unaudited Financial Results for the Quarter ended at September 30, 2021 was sent on November 09, 2021 with day of three days	The delay was due to non confirmation of meeting time from GOI directors	The Company has made request for waiver of SOP fine considering weak financial condition and decision regarding closure of the Company



		ı			ı	ſ				
			Financi			ended				
			al			at				
			Results			Septem				
			for the			ber 30,				
			Quarte			2021				
			r			was				
			ended			sent on				
			at			Novemb				
			Septe			er 09,				
			mber			2021				
			30,			with day				
			2021			of three				
			was			days				
			sent			·				
			on							
			Novem							
			ber 09,							
			2021							
			with							
			day of							
			three							
			days							
3)	Appointment	Regulatio	Non	BSE	SOP fine	Non	107380	Non	The Vacancy	The Company has
	of Company	n 6(1)	appoin	Limit		appoint		appointment of	of Company	made request for
	Secretary as		tment	ed		ment of		Company	Secretary &	waiver of SOP fine
	Compliance		of			Compan		Secretary as a	Compliance	considering weak
	Officer for the		Compa			y .		Company	officer was	financial condition
	quarter ended		ny .			Secretar		officer	filled on	and decision
	at June 2021		Secret			y as a			20.07.2021	regarding closure
			ary as			Compan			by	of the Company
			a			y officer			appointment	, ,
			Compa			·			of Mr.	



			ny officer						Samarth Dave and considering the closure decision of SIL and week financial position, the fine may be waived	
4)	Appointment of Company Secretary as Compliance Officer for quarter ended at September 2021	Regulatio n 6(1)	Non appoin tment of Compa ny Secret ary as a Compa ny officer	BSE Limit ed	Sop fine	Non appoint ment of Compan y Secretar y as a Compan y officer	22420	Non appointment of Company Secretary as a Company officer	The Vacancy of Company Secretary & Compliance officer was filled on 20.07.2021 by appointment of Mr. Samarth Dave	The Company has made request for waiver of SOP fine considering weak financial condition and decision regarding closure of the Company
5)	Board Composition for the quarter ended at June 2021	Regulatio n 17(1)(a)	The Board is short of one Indepe ndent Directo r to meet the	BSE Limit ed	Sop fine	The Board is short of one Indepen dent Director to meet the require	536900	The Board is short of one Independent Director to meet the requirement of to meet the requirement of at-least half of the Board shall	The appointment of Independent and other Directors is made through its administrativ e ministry.	Being CPSE, the appointment of Directors is made through its Administrative Ministry and Company has made request to BSE for waiver of SOP fine.



require	ment of	comprise of	SIL has been
ment	to meet	Independent	making
of to	the	directors for	regular
meet	require	the quarter	follow up in
the	ment of	ended at	this regard.
require	at-least	September	Smt. Rakesh
ment	half of	2021	Sharma and
of at-	the		Shri
least	Board		Mahendra
half of	shall		Pratap Singh
the	compris		had been
Board	e of		appointed as
shall	Indepen		Non Official
compri	dent		Independent
se of	director		Directors on
Indepe	s for the		the Board of
ndent	quarter		the
directo	ended		Company,
rs for	at		vide order no
the	Septem		3(20)/2013-
quarte	ber		PE-VI dated
r	2021		28th January
ended			2020 issued
at			by
Septe			Government
mber			of India,
2021			Ministry of
			Heavy
			Industry,
			New Delhi
			(MHI). The
			Company has
			made regular



									follow up is made with MHI for appointment of Independent Director .Shri Raj Kumar has been appointed as Non official Part time director with effect from November 02, 2021.	
6)	Board Composition	Regulatio n	The Board	BSE Limit	Sop fine	The Board is	542800	The Board is short of one	The appointment	Being CPSE, the appointment of
	for the quarter	17(1)(a)	is short	ed		short of		Independent	of	Directors is made
	ended at		of one			one		Director to	Independent	through its
	September		Indepe			Indepen		meet the	and other	through its Administrative
			Indepe ndent			Indepen dent		meet the requirement of	and other Directors is	through its Administrative Ministry and
	September		Indepe ndent Directo			Indepen dent Director		meet the requirement of to meet the	and other Directors is made	through its Administrative Ministry and Company has made
	September		Indepe ndent Directo r to			Indepen dent Director to meet		meet the requirement of to meet the requirement of	and other Directors is made through its	through its Administrative Ministry and Company has made request to BSE for
	September		Indepe ndent Directo r to meet			Indepen dent Director to meet the		meet the requirement of to meet the requirement of at-least half of	and other Directors is made through its administrativ	through its Administrative Ministry and Company has made
	September		Indepe ndent Directo r to meet the			Indepen dent Director to meet the require		meet the requirement of to meet the requirement of at-least half of the Board shall	and other Directors is made through its administrativ e ministry.	through its Administrative Ministry and Company has made request to BSE for
	September		Indepe ndent Directo r to meet the require			Indepen dent Director to meet the require ment of		meet the requirement of to meet the requirement of at-least half of the Board shall comprise of	and other Directors is made through its administrativ e ministry. SIL has been	through its Administrative Ministry and Company has made request to BSE for
	September		Indepe ndent Directo r to meet the			Indepen dent Director to meet the require		meet the requirement of to meet the requirement of at-least half of the Board shall	and other Directors is made through its administrativ e ministry. SIL has been making	through its Administrative Ministry and Company has made request to BSE for
	September		Indepe ndent Directo r to meet the require ment			Indepen dent Director to meet the require ment of to meet		meet the requirement of to meet the requirement of at-least half of the Board shall comprise of Independent	and other Directors is made through its administrativ e ministry. SIL has been	through its Administrative Ministry and Company has made request to BSE for
	September		Indepe ndent Directo r to meet the require ment of to			Indepen dent Director to meet the require ment of to meet the		meet the requirement of to meet the requirement of at-least half of the Board shall comprise of Independent directors for	and other Directors is made through its administrativ e ministry. SIL has been making regular	through its Administrative Ministry and Company has made request to BSE for



	ment	half of	2021	Sharma and	
	of at-	the		Shri	
	least	Board		Mahendra	
	half of	shall		Pratap Singh	
	the	compris		had been	
	Board	e of		appointed as	
	shall	Indepen		Non Official	
	compri	dent		Independent	
	se of	director		Directors on	
	Indepe	s for the		the Board of	
	ndent	quarter		the	
	directo	ended		Company,	
	rs for	at			
	the			vide order no	
		Septem		3(20)/2013-	
	quarte	ber		PE-VI dated	
	r	2021		28th January	
	ended			2020 issued	
	at			by	
	Septe			Government	
	mber			of India,	
	2021			Ministry of	
				Heavy	
				Industry,	
				New Delhi	
				(MHI). The	
				Company has	
				made regular	
				follow up is	
				made with	
				MHI for	
				appointment	
				of	
				Independent	



									Director .Shri Raj Kumar has been appointed as Non official Part time director with effect from November 02, 2021.	
7)	Board Composition for the quarter ended at March 2022	Regulatio n 17(1)(c)	The Board is not having minim um numbe r of six directo rs for the quarte r ended at March 2022	BSE Limit ed	SOP fine	The Board is not having minimu m number of six director s for the quarter ended at March 2022	483800	The Board is not having minimum number of six directors for the quarter ended at March 2022	The appointment of Directors is made through its administrativ e ministry. Since the completion of tenure of Mr. Sunil Kumar Singh w.e.f. March 24, 2022, the Board strength got reduced to five members. The Company has been making	Being CPSE, the appointment of Directors is made through its Administrative Ministry and Company has made request to BSE for waiver of SOP fine.



									regular	
									follow up	
									with MHI for	
									increasing	
									board	
									strength to	
									minimum	
									number of six	
									directors.	
8)	Board	Regulatio	The	BSE	SOP fine	The	194700	The Board is	The	Being CPSE, the
	Composition	n	Board	Limit	301 11110	Board is		not having	appointment	appointment of
	for the quarter	17(1)(c)	is not	ed		not		minimum	of Directors	Directors is made
	ended at		having			having		number of six	is made	through its
	June, 2022,		minim			minimu		directors for	through its	Administrative
	September		um			m		the quarter	administrativ	Ministry and
	2022 &		numbe			number		ended at June,	e ministry.	Company has made
	December		r of six			of six		2022,	Since the	request to BSE for
	2022		directo			director		September	completion	waiver of SOP fine.
			rs for			s for the		2022 &	of tenure of	
			the			quarter		December	Mr. Sunil	
			quarte			ended		2022	Kumar Singh	
			r			at June,			w.e.f. March	
			ended			2022,			24, 2022, the	
			at			Septem			Board	
			June,			ber			strength got	
			2022,			2022 &			reduced to	
			Septe			Decemb			five	
			mber			er 2022			members.	
			2022 &						The Company	
			Decem						has been	
			ber						making	
			2022						regular	



									follow up with MHI for increasing board strength to minimum number of six directors.	
9)	Shareholding Pattern for the quarter ended at September 2022	Regulatio n 31	The shareh olding patter n for the quarte r ended at Septe mber 2022 was submit ted with delay on Novem ber 04, 2022	BSE Limit ed	SOP fine	The sharehol ding pattern for the quarter ended at Septem ber 2022 was submitt ed with delay on Novemb er 04, 2022	25960	The shareholding pattern for the quarter ended at September 2022 was submitted with delay on November 04, 2022	The delay was due to the non receipt of data from CDSL in time	The Company has made request to BSE for waiver of SOP fine, as the delay was due to the non receipt of data from CDSL in time



10)	Report of Related Party Transaction for half year ended at September 30, 2022	Regulatio n 23(9)	The details of Relate d Party Transa ctions for the half year ended at Septe mber 30, 2022 was submit ted	BSE Limit ed	SOP fine	The details of Related Party Transact ions for the half year ended at Septem ber 30, 2022 was submitt ed with delay on Decemb	171100	The details of Related Party Transactions for the half year ended at September 30, 2022 was submitted with delay on December 26, 2022	There was no related party transaction during the half year, accordingly no report was submitted within 30 days of the publication of the financial results for the quarter ended at September 30, 2022 on	The Company has made request to BSE for waiver of SOP fine, as there was no related party transaction during the half year
			with delay on Decem ber 26, 2022			er 26, 2022			November 12, 2022	
11)	Unaudited financial Results (UFR) for quarter ended at December 2022	Regulatio n 33	The revised UFR for the quarte r ended	BSE Limit ed	SOP fine	The revised UFR for the quarter ended at	165200	The revised UFR for the quarter ended at December 2022 to rectify the format issue was	The UFR for the quarter ended at December 2022 was approved by the Board	The Company has made request to BSE for waiver of SOP fine, as UFR was submitted within prescribed time on February



			at			Decemb		submitted	within	12, 2023, however
			Decem			er 2022		beyond the	prescribed	to rectify the
			ber			to		prescribed time	time on	limited review
			2022			rectify		limit.	February 12,	report, revised
			to			the			2023,	copy was
			rectify			format			however to	submitted on
			the			issue			rectify the	March 10, 2023
			format			was			limited	
			issue			submitt			review	
			was			ed			report,	
			submit			beyond			revised copy	
			ted			the			was	
			beyon			prescrib			submitted on	
			d the			ed time			March 10,	
			prescri			limit.			2023	
			bed							
			time							
			limit.							
12)	Board	Regulatio	The	BSE	SOP fine	The	531000	The Board is	The	Being CPSE, the
	Composition	n	Board	Limit		Board is		not having	appointment	appointment of
	for quarter	17(1)(b)	is not	ed		not		minimum	of	Directors is made
	ended at	and	having			having		number of six	Independent	through its
	March 2023	17(1)(c)	minim			minimu		directors and is	and other	Administrative
			um			m		also short of	Directors is	Ministry and
			numbe			number		two	made	Company has made
			r of six			of six		independent	through its	request to BSE for
			directo			director		directors to	administrativ	waiver of SOP fine.
			rs and			s and is		meet the	e ministry.	
			is also			also		requirement of	SIL has been	
			short			short of		at-least half of	making	
			of two			two		the Board shall	regular	
			Indepe			Indepen		comprise of	follow up in	



T	n al c := t	4	1	المستحدد عامله	
	ndent	dent	Indepen	_	
	directo	directo			
	rs to	s to	the qua		
	meet	meet	ended a		
	the	the	March 2		
	require	require	I I	Pratap Singh	
	ment	ment o	f	had been	
	of at-	at-least		appointed as	
	least	half of		Non Official	
	half of	the		Independent	
	the	Board		Directors on	
	Board	shall		the Board of	
	shall	compri	5	the	
	compri	e of		Company,	
	se of	Indepe	ո	vide order no	
	Indepe	dent		3(20)/2013-	
	ndent	directo	r	PE-VI dated	
	directo	s for th	e	28th January	
	rs for	quarte		2020 issued	
	the	ended		by	
	quarte	at		Government	
	l r	March		of India,	
	ended	2023		Ministry of	
	at			Heavy	
	March			Industry,	
	2023			New Delhi	
				(MHI). Shri	
				Raj Kumar	
				has been	
				appointed as	
				Non official	
				Part time	
				director with	
				Lanector With	



 1					
				effect from	
				November	
				02, 2021.	
				However,	
				since	
				completion	
				of the tenure	
				of two	
				Independent	
				directors Mr.	
				Mahendra	
				Pratap Singh	
				& Mrs.	
				Rakesh	
				Sharma w.e.f	
				January 27,	
				2023, the	
				Company is	
				short of two	
				Independent	
				Directors, for	
				which regular	
				follow up is	
				made with	
				МНІ	
				alongwith	
				request for	
				increasing	
				board	
				strength to	
				minimum	
				number of six	
				directors.	
 <u> </u>				5555151	



13)	Composition	Regulatio	The	Nil	Nil	The	Nil	The Audit	The	The composition of
	of Audit	n 18	Audit			Audit		Committee has	appointment	Audit committee is
	Committee for		Commi			Commit		only one	of	inconsistent
	the quarter		ttee			tee has		Independent	Independent	because of non
	ended at		has			only one		Director as	and other	appointment of
	March 2023		only			Indepen		against the	Directors is	Independent
			one			dent		requirement of	made	Director
			Indepe			Director		minimum two	through its	
			ndent			as		third	administrativ	
			Directo			against		Independent	e ministry.	
			r as			the		Director	SIL has been	
			against			require			making	
			the			ment of			regular	
			require			minimu			follow up in	
			ment			m two			this regard.	
			of			third			Smt. Rakesh	
			minim			Indepen			Sharma and	
			um			dent			Shri	
			two			Director			Mahendra	
			third						Pratap Singh	
			Indepe						had been	
			ndent						appointed as	
			Directo						Non Official	
			r						Independent	
									Directors on	
									the Board of	
									the	
									Company,	
									vide order no	
									3(20)/2013-	
									PE-VI dated	
									28th January	
									2020 issued	



1	 			
				by
				Government
				of India,
				Ministry of
				Heavy
				Industry,
				New Delhi
				(MHI). Shri
				Raj Kumar
				has been
				appointed as
				Non official
				Part time
				director with
				effect from
				November
				02, 2021.
				However,
				since
				completion
				of the tenure
				of two
				Independent
				directors Mr.
				Mahendra
				Pratap Singh
				& Mrs.
				Rakesh
				Sharma w.e.f
				January 27,
				2023, the
				Company is
				short of two
<u> </u>				SHOTE OF EVVO



14)	Composition	Regulatio	The	Nil	Nil	The	Nil	The	Independent Directors, for which regular follow up is made with MHI alongwith request for increasing board strength to minimum number of six directors.	The composition of
	of Nomination &	n 19	Nomin ation			Nominat ion &		Nomination & Remuneration	appointment of	Nomination & Remuneration
	Remuneration		&			Remune		Committee has	Independent	committee is
	Committee for		Remun			ration		only one	and other	inconsistent
	the quarter		eration			Commit		Independent	Directors is	because of non
	ended at		Commi			tee has		Director as	made	appointment of
	March 2023		ttee			only one		against the	through its	Independent
			has			Indepen		requirement of	administrativ	Director
			only one			dent Director		minimum two third	e ministry. SIL has been	
			Indepe			as		Independent	making	
			ndent			against		Director	regular	
			Directo			the		5555.	follow up in	
			r as			require			this regard.	
			against			ment of			Smt. Rakesh	
			the			minimu			Sharma and	
			require			m two			Shri	



ment	third	Mahendra
of	Indepen	Pratap Singh
minim	dent	had been
um	Director	appointed as
two		Non Official
third		Independent
Indepe		Directors on
ndent		the Board of
Directo		the
r		Company,
		vide order no
		3(20)/2013-
		PE-VI dated
		28th January
		2020 issued
		by
		Government
		of India,
		Ministry of
		Heavy
		Industry,
		New Delhi
		(MHI). Shri
		Raj Kumar
		has been
		appointed as
		Non official
		Part time
		director with
		effect from
		November
		02, 2021.
		However,



T					
				since	
				completion	
				of the tenure	
				of two	
				Independent	
				directors Mr.	
				Mahendra	
				Pratap Singh	
				& Mrs.	
				Rakesh	
				Sharma w.e.f	
				January 27,	
				2023, the	
				Company is	
				short of two	
				Independent	
				Directors, for	
				which regular	
				follow up is	
				made with	
				MHI	
				alongwith	
				request for	
				increasing board	
				strength to	
				minimum	
				number of six	
				directors.	



1 [\	Annaintmant	Pogulatio	Non	Nil	Nil	Non	Nil	Non	The Vacancy	The Company has
15)	Appointment	Regulatio		INII	INII		INII		The Vacancy	The Company has
	of Company	n 6(1)	appoin			appoint		appointment of	of Company	made request for
	Secretary as		tment			ment of		Company	Secretary &	waiver of SOP fine
	Compliance		of			Compan		Secretary as a	Compliance	considering weak
	Officer for		Compa			У		Company	officer	financial condition
	quarter ended		ny			Secretar		officer	caused with	and decision
	at June 2022,		Secret			y as a			resignation	regarding closure
	September		ary as			Compan			of Mr.	of the Company
	2022 &		a			y officer			Samarth	
	December		Compa						Dave with	
	2022		ny						effect from	
			officer						April 01,	
									2022 was	
									filled on	
									29.12.2022	
									by	
									appointment	
									of Mr. Ravi	
									Prakash	
									Tiwari	
16)	Dematerialisat	Regulatio	Hundr	Nil	Nil	Hundre	Nil	3,37,90,000	The Company	No action has been
10)	ion of the	n 31(2)	ed	INII	INII	d	INII		being CPSE	taken by the
						-		equity shares	_	· '
	Promoters	of The	percen			percent		of Rs. 10/- each	has listed	Company in view of
	holding	Listing	t of			of		issued to	only	decision taken by
		Regulatio	shareh			sharehol		Government of	19,90,010	GOI vide letter no.
		ns	olding			ding of		India are still in	equity shares	F. No.3(1)/2020-PE-
			of			promot		physical form	held by	VI, dated January
			promo			ers is			public since	28, 2021 for
			ters is			not in			inception and	closure of the
			not in			demater			demat of	Company.
			demat			ialized			these shares	
			erialize			form			is pending for	



			d form						want of listing of shares issued from time to time to GOI.	
17)	Minimum Public Shareholding	Regulatio n 38 of The Listing Regulatio ns & Rule 19(2) and Rule 19A of the Securitie s Contract s (Regulati on) Rules, 1957	Non compli ance of the minim um public shareh olding require ments specified in Rule 19(2) and Rule 19A of the Securities Contracts (Regulation) Rules,	Nil	Nil	Non complia nce of the minimu m public sharehol ding require ments specifie d in Rule 19(2) and Rule 19A of the Securitie s Contract s (Regulat ion) Rules, 1957	Nil	The Government of India holding is 93.87% and public shareholding is only 6.13% as against the requirement of minimum 10% public shareholding	The breach of minimum 10% public shareholding is due to issue of shares to GOI from time to time.	No action has been taken by the Company in view of decision taken by GOI vide letter no. F. No.3(1)/2020-PE-VI, dated January 28, 2021 for closure of the Company.



			1957							
18)	Securities on Stock Exchange	Schedule XIX - Listing Of Securities On Stock Exchanges [Read with regulatio n 7(1)(a), 62(1)(a), 104(1)(a) and 183(3)(a)] of the ICDR Regulatio ns	In princip le approv al & Listing Applica tion for 18.90 lacs equity shares allotte d to Govern ment of India not obtain ed/ma de	Nil	Nil	In principle approva I & Listing Applicat ion for 18.90 lacs equity shares allotted to Govern ment of India not obtaine d/made	Nil	Entire 8,19,24,029 equity shares of Rs. 10/- each held by Government of India and 33,61,461 equity shares of Rs. 10/- each held by Special National Investment Fund (transferred from GOI to meet minimum public shareholding requirement) are not listed on stock exchange	The Company being CPSE has listed only 19,90,010 equity shares held by public since inception and listing of shares issued from time to time to GOI is pending.	No action has been taken by the Company in view of decision taken by GOI vide letter no. F. No.3(1)/2020-PE-VI, dated January 28, 2021 for closure of the Company.



19)	Company	Regulatio	The	Nil	Nil	The	Nil	The Company	The Company	The Company has
	Secretary as	n 6(1) of	vacanc			vacancy		Secretary is not	has	appointed
	Compliance	The	у			caused		Compliance	appointed	Company Secretary
	officer	Listing	caused			by		Officer.	Company	as Compliance
		Regulatio	by			resignati			Secretary as	Officer with effect
		ns: A	resigna			on of			Compliance	from December 29,
		listed	tion of			Compan			Officer with	2022
		entity	Compa			у			effect from	
		shall	ny			Secretar			December	
		appoint	Secret			y w.e.f.			29, 2022	
		а	ary			June 01,				
		qualified	w.e.f.			2020				
		company	June			has				
		secretary	01,			been				
		as the	2020			filled by				
		complian	has			the				
		ce officer	been			Compan				
			filled			y with				
			by the			effect				
			Compa			from				
			ny			July 20,				
			with			2021.				
			effect			Further				
			from			the				
			July			position				
			20,			of				
			2021.			Compan				
			Furthe			у				
			r the			Secretar				
			positio			y &				
			n of			Complia				
			Compa			nce				
			ny			officer				



20)	Company Website	Regulatio n 46 of The Listing Regulatio ns:	Secret ary & Compli ance officer has becam e vacant with effect from April 01, 2022. The websit e of the Compa ny has been found not update d and functio nal	Nil	Nil	has became vacant with effect from April 01, 2022. The website of the Compan y has been found not updated and function al	Nil	The website of the Company has been found not updated and functional	The Company was maintaining website www.scooot ersindia.com, however due to VRS given to all employees, there was no person to maintain the same. Now the Company	Now the Company has created new website www.scootersindia limited.com and is in process of migrating all required data on the same and shall update the status on BSE also in terms of Regulation 46 of the Listing Regulations.
			nal							_



									www.scooter sindialimited. com and is in process of migrating all required data on the same and shall update the status on BSE also in terms	
									of Regulation 46 of the Listing Regulations.	
21)	Maintenance of Structured Digital Database	Regulatio n 3(5) & 3(6) PIT Regulatio ns	The Compa ny is yet to update the entries in SDD tool meetin g the prescribed require ment of law	Nil	Nil	The Compan y is yet to update the entries in SDD tool meeting the prescrib ed require ment of law	Nil	The Company is yet to update the entries in SDD tool meeting the prescribed requirement of law	The Company has installed necessary tool meeting the prescribed requirement of law and shall migrate existing data base in to new system	-





Statement - II

Detail of actions taken by listed entity on Non-compliance with the provisions of the Regulations as indicated above in para (B) of this Report and circulars/ guidelines issued thereunder, as mentioned in the Report of the previous year(s)

The details of actions taken by listed entity on Non-compliance with the provisions of the Regulations as indicated above in para (B) of this Report and circulars/ guidelines issued thereunder, as mentioned in the Report of the previous year(s) are as under:

C.,	Commission	Dogulat:	Davisti	A ad: a	Tuna of	Deteile	Fine.	Observations/	Managamant	Damaarka
Sr.	Compliance	Regulati	Deviati	Actio	Type of	Details	Fine	Observations/	Management	Remarks
No.	Requirement	on/	ons	n	Action -	of	Amount	Remarks of the	Response	
	(Regulations/	Circular		Take	Advisory/	Violatio	(INR	Practicing		
	circulars/	No.		n by	Clarificatio	n	including	Company		
	guidelines				n/		GST)	Secretary		
	including				Fine/Show					
	specific				Cause					
	clause)				Notice/					
					Warning,					
					etc.					
1)	Board	Regulatio	At	BSE	SOP fine	At least	1563500	At least half of	Government	The Company,
	Composition	n	least	Limit		half of		the board of	of India,	being CPSE, has
		17(1)(b)	half of	ed		the		directors of the	Ministry	been making
		of the	the			board of		listed entity	of Heavy	regular follow up
		Listing	board			director		does not	Industry vide	for the
		Regulatio	of			s of the		consist of	its order no	appointment of
		ns	directo			listed		independent	3(20)/2013-	requisite Directors
			rs of			entity		directors	PE-VI dated	to make the Board
			the			does			28th January	composition in
			listed			not			2020 has	compliance to the
			entity			consist			appointed	provisions of law.
			does			of			Smt. Rakesh	
			not			indepen			Sharma and	



	a a maint	-lk		I	Ch:	
	consist	dent			Shri	
	of	direct	or		Mahendra	
	indepe	S			Pratap Singh	
	ndent				as Non	
	directo				Official	
	rs				Independent	
					Directors on	
					the Board of	
					the Company	
					and Mr. Raj	
					Kumar as	
					Non Official	
					Independent	
					Directors on	
					the Board of	
					the Company	
					w.e.f.	
					November	
					02, 2021,	
					however	
					considering	
					total strength	
					of six, the	
					requirement	
					of at least	
					half of	
					Directors as	
					Independent	
					is not met	
					until	
					cessation of	
					Mr. S K Singh	
					as a Non	



									Executive official director nominated by Government of India w.e.f. March 24, 2022.	
2)	Prior intimation of Board Meeting	Regulatio n 29(2) & 29(3)	Prior intimat ion under regulat ion 29(2) for the meetin g of the Board of Directo rs of the Compa ny on August 14, 2021, for approv	BSE Limit ed	SOP fine	Prior intimati on under regulati on 29(2) for the meeting of the Board of Director s of the Compan y on August 14, 2021, for approva I of Unaudit ed Financia	11800	Prior intimation under regulation 29(2) for the meeting of the Board of Directors of the Company on August 14, 2021, for approval of Unaudited Financial Results for the Quarter ended at June 30, 2021 was sent on August 09, 2021 with day of one day	Prior intimation under regulation 29(2) for the meeting of the Board of Directors of the Company on 14/08/2021, for approval of Unaudited Financial Results for the Quarter ended at June 30, 2021 was sent on August 09, 2021 (Please note that it	The Company has made request for waiver of SOP fine considering weak financial condition and decision regarding closure of the Company



			. 1			1.0				1
			al of			I Results			was post	
			Unaudi			for the			COVID 19	
			ted			Quarter			period and 5	
			Financi			ended			days notice	
			al			at June			was given)	
			Results			30, 2021				
			for the			was				
			Quarte			sent on				
			r			August				
			ended			09, 2021				
			at June			with day				
			30,			of one				
			2021			day				
			was							
			sent							
			on							
			August							
			09,							
			2021							
			with							
			day of							
			one							
			day							
3)	Prior	Regulatio	Prior	BSE	SOP fine	Prior	11800	Prior intimation	The delay	The Company has
	intimation of	n 29(2)	intimat	Limit		intimati		under	was due to	made request for
	Board Meeting	29(3)	ion	ed		on		regulation	non	waiver of SOP fine
			under			under		29(2) for the	confirmation	considering weak
			regulat			regulati		meeting of the	of meeting	financial condition
			ion			on 29(2)		Board of	time from	and decision
			29(2)			for the		Directors of the	GOI directors	regarding closure
			for the			meeting		Company on		of the Company
			meetin			of the		November 12,		



g of	Board of	2021, for
the	Director	approval of
	s of the	Unaudited
Board		
of	Compan	Financial
Directo	y on	Results for the
rs of	Novemb	Quarter ended
the	er 12,	at September
Compa	2021,	30, 2021 was
ny on	for	sent on
Novem	approva	November 09,
ber 12,	l of	2021 with day
2021,	Unaudit	of three days
for	ed	
approv	Financia	
al of	l Results	
Unaudi	for the	
ted	Quarter	
Financi	ended	
al	at	
Results	Septem	
for the	ber 30,	
Quarte	2021	
r	was	
ended	sent on	
at	Novemb	
Septe	er 09,	
mber	2021	
30,	with day	
2021	of three	
was	days	
	uays	
sent		
on		
Novem		



			ber 09, 2021 with day of three days							
4)	Publication of Financial Results in News Paper	Regulatio n 33 of the Listing Regulatio ns	Publica tion of financi al results for the quarte r and half year ended at Septe mber 30, 2021 with delay of five days	Nil	Nil	Publicati on of financial results for the quarter and half year ended at Septem ber 30, 2021 with delay of five days	Nil	Delay in publication of financial results for the quarter and half year ended at September 30, 2021	The Delay was inadvertent and on part of the publication agency.	As publication has already been made with delay of five days, no further action was envisaged.



5)	Dematerialisat	Regulatio	Hundr	Nil	Nil	Hundre	Nil	3,37,90,000	The Company	No action has been
ا (ا	ion of the	n 31(2)	ed	IVII	INII	d	INII	equity shares	being CPSE	taken by the
	Promoters	of The				percent		of Rs. 10/- each	has listed	Company in view of
			percen t of			of		issued to	only	decision taken by
	holding	Listing				sharehol		Government of	,	GOI vide letter no.
		Regulatio	shareh						19,90,010	
		ns	olding			ding of		India are still in	equity shares	F. No.3(1)/2020-PE-
			of			promot		physical form	held by	VI, dated January
			promo			ers is			public since	28, 2021 for
			ters is			not in			inception and	closure of the
			not in			demater			demat of	Company.
			demat			ialized			these shares	
			erialize			form			is pending for	
			d form						want of	
									listing of	
									shares issued	
									from time to	
									time to GOI.	
6)	Minimum	Regulatio	Non	Nil	Nil	Non	Nil	The	The breach of	No action has been
	Public	n 38 of	compli			complia		Government of	minimum	taken by the
	Shareholding	The	ance of			nce of		India holding is	10% public	Company in view of
		Listing	the			the		93.87% and	shareholding	decision taken by
		Regulatio	minim			minimu		public	is due to	GOI vide letter no.
		ns &	um			m public		shareholding is	issue of	F. No.3(1)/2020-PE-
		Rule	public			sharehol		only 6.13% as	shares to GOI	VI, dated January
		19(2)	shareh			ding		against the	from time to	28, 2021 for
		and Rule	olding			require		requirement of	time.	closure of the
		19A of	require			ments		minimum 10%		Company.
		the	ments			specifie		public		' '
		Securitie	specifi			d in Rule		shareholding		
		S	ed in			19(2)				
		Contract	Rule			and Rule				
		S	19(2)			19A of				



7) Listing of	(Regulati on) Rules, 1957	and Rule 19A of the Securit ies Contra cts (Regul ation) Rules, 1957	Nil	Nil	the Securities Contracts (Regulation) Rules, 1957	Niil	Entiro	The Company	No action has been
7) Listing of Securities of Stock Exchange	Of Securities	In princip le approv al & Listing Applica tion for 18.90 lacs equity shares allotte d to Govern ment of India not	Nil	Nil	In principle approva I & Listing Applicat ion for 18.90 lacs equity shares allotted to Govern ment of India not obtaine d/made	Nil	Entire 8,19,24,029 equity shares of Rs. 10/- each held by Government of India and 33,61,461 equity shares of Rs. 10/- each held by Special National Investment Fund (transferred from GOI to meet minimum public shareholding requirement)	The Company being CPSE has listed only 19,90,010 equity shares held by public since inception and listing of shares issued from time to time to GOI is pending.	No action has been taken by the Company in view of decision taken by GOI vide letter no. F. No.3(1)/2020-PE-VI, dated January 28, 2021 for closure of the Company.



			obtain ed/ma de					are not listed on stock exchange		
8)	Company Secretary as Compliance officer	Regulatio n 6(1) of The Listing Regulatio ns: A listed entity shall appoint a qualified company secretary as the complian ce officer	The vacanc y caused by resigna tion of Compa ny Secret ary w.e.f. June 01, 2020 has been filled by the Compa ny with effect from July 20,	Nil	Nil	The vacancy caused by resignati on of Compan y Secretar y w.e.f. June 01, 2020 has been filled by the Compan y with effect from July 20, 2021. Further the position of	Nil	The Company Secretary is not Compliance Officer.	has	The Company has appointed Company Secretary as Compliance Officer with effect from December 29, 2022



Furthe r the r the positio n of Complia nce officer has becam becam April 01, April 01				2024			C				
r the positio n of Complia nce officer has became officer has became became with effect from April				2021.			Compan				
positio n of Compa ny Secret ary & Complia nce officer has became complia ance officer has becam e vacant ance officer has becam e vacant with effect from April											
n of Compa ny officer Secret ary & became Compli ance officer I ance officer I has became officer I has officer I											
Compa ny Secret ary & Compli ance officer with effect from April											
ny Secret ary & Compli ance officer has became from becam e vacant with effect from April							-				
Secret ary & became Compli ance officer has becam becam April 01, e vacant with effect from April											
ary & became Compli ance officer has becam becam April 01, e vacant with effect from April											
Compli ance with effect from April April											
ance officer has becam e vacant with effect from April											
officer has becam e vacant with effect from April April											
has becam e vacant with effect from April											
becam e vacant with effect from April				officer			effect				
e vacant with effect from April				has			from				
vacant with effect from April				becam							
with effect from April				е			2022.				
effect from April				vacant							
from April				with							
April Apri				effect							
				from							
				April							
				01,							
2022.				2022.							
9) Company Regulatio The Nil Nil The Nil The website of The Company Now the Company	9)	Company	Regulatio	The	Nil	Nil	The	Nil	The website of	The Company	Now the Company
		Website	n 46 of	websit			website		the Company	was	has created new
The e of of the has been found maintaining website			The	e of			of the		has been found	maintaining	website
Listing the Compan not updated website <u>www.scootersindia</u>			Listing	the			Compan		not updated	_	www.scootersindia
			Regulatio	Compa			y has		-	www.scooot	limited.com and is
			_	1							
							found				•
				found			not			to VRS given	
				not						_	the same and shall
update and employees, update the status			1	Lundate		1				omployees	



	1			l c	1		
		d and		function		in view of	on BSE also in
		functio		al		decision	terms of Regulation
		nal				taken by GOI	46 of the Listing
						vide letter	Regulations.
						no. F.	
						No.3(1)/2020	
						-PE-VI, dated	
						January 28,	
						2021 for	
						closure of the	
						Company,	
						there was no	
						person to	
						maintain the	
						same. Now	
						the Company	
						has created	
						new website	
						www.scooter	
						sindialimited.	
						com and is in	
						process of	
						migrating all	
						required data	
						on the same	
						and shall	
						update the	
						status on BSE	
						also in terms	
						of Regulation	
						46 of the	
						Listing	
						Regulations.	





Statement - III

Status of compliances related to resignation of statutory auditors from the listed entity and its material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019

The status of compliance of circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 by the listed entity and its material subsidiaries in respect of appointment/ re-appointment/ resignation of statutory auditor during the Review Period, is as under:

Sr.	Particulars	Compliance	Observations/
No.		Status	Remarks by PCS*
		(Yes/No/ NA)	
1.	Compliances with the following conditions while appointing/re-appointing an audi	tor	
	a) If the auditor has resigned within 45 days from the end of a quarter of a	NA	The Company being a
	financial year, the auditor before such resignation, has issued the limited		Government Company,
	review/ audit report for such quarter; or		the appointment of
	b) If the auditor has resigned after 45 days from the end of a quarter of a financial		Statutory Auditor is
	year, the auditor before such resignation, has issued the limited review/ audit		made by Comptroller &
	report for such quarter as well as the next quarter; or		Auditor General of India
	c) If the auditor has signed the limited review/ audit report for the first three		(C&AG)
	quarters of a financial year, the auditor before such resignation, has issued the		
	limited review/ audit report for the last quarter of such financial year as well as		
	the audit report for such financial year.		
2.	Other conditions relating to resignation of statutory auditor	1	



a) Reporting of concerns by Auditor with respect to the listed entity/its	N/A	No instance of
material subsidiary to the Audit Committee:		resignation of Auditor
		in the listed entity and
		its material subsidiary
		noted during the
		Review Period.
(i) In case of any concern with the management of the listed	N/A	No instance of
entity/material subsidiary such as non-availability of information /		resignation of Auditor
non- cooperation by the management which has hampered the audit		in the listed entity and
process, the auditor has approached the Chairman of the Audit		its material subsidiary
Committee of the listed entity and the Audit Committee shall receive		noted during the
such concern directly and immediately without specifically waiting for		Review Period.
the quarterly Audit Committee meetings.		
(ii) In case the auditor proposes to resign, all concerns with respect to		
the proposed resignation, along with relevant documents has been		
brought to the notice of the Audit Committee. In cases where the		
proposed resignation is due to non-receipt of information /		
explanation from the company, the auditor has informed the Audit		
Committee the details of information/ explanation sought and not		
provided by the management, as applicable.		
(iii) The Audit Committee / Board of Directors, as the case may be,		



	deliberated on the matter on receipt of such information from the		
	auditor relating to the proposal to resign as mentioned above and		
	communicate its views to the management and the auditor.		
	b) Disclaimer in case of non-receipt of information:		
	(i) The auditor has provided an appropriate disclaimer in its audit report,		
	which is in accordance with the Standards of Auditing as specified by		
	ICAI / NFRA, in case where the listed entity/ its material subsidiary has		
	not provided information as required by the auditor.		
3.	The listed entity / its material subsidiary has obtained information from the	NA	No instance of
	Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular		resignation of Auditor
	CIR/ CFD/CMD1/114/2019 dated 18th October, 2019.		in the listed entity and
			its material subsidiary
			noted during the
			Review Period.

^{*}Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'



Statement - IV

Status of other compliances on additional matters as per circular no. 20230316-14 dated March 16, 2023 read with circular no. 20230410-41 dated April 10, 2023 issued by BSE Limited and circular no. NSE/CML/2023/21 dated March 16, 2023 read with circular no. NSE/CML/2023/30 dated April 10, 2023 issued by National Stock Exchange Limited

The status of other compliances on additional matters as per circular no. 20230316-14 dated March 16, 2023 read with circular no. 20230410-41 dated April 10, 2023 issued by BSE Limited and circular no. NSE/CML/2023/21 dated March 16, 2023 read with circular no. NSE/CML/2023/30 dated April 10, 2023 issued by National Stock Exchange Limited, is as under:

Sr. No.	Particulars	Compliance Status Yes/No/NA	Observations/ Remarks by PCS*
1)	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	However, we have noted holding of the Board meetings at shorter notice, circulation of agenda papers at shorter notice, delay in circulation of draft minutes in certain cases.
2)	Adoption and timely updation of the Policies: a) All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities;	Yes	Updation on website is pending
	b) All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/circulars/guidelines	Yes	No comments required



	issued by SEBI.		
3)	Maintenance and disclosures on Website: a) The Listed entity is maintaining a functional website; b) Timely dissemination of the documents/	No No	The Company was maintaining website www.scoootersindia.com, however due to VRS given to all employees, in view of decision taken by GOI vide letter no. F. No.3(1)/2020-PE-VI,
	information under a separate section on the website;c) Web-links provided in annual corporate	No	dated January 28, 2021 for closure of the Company, there was no person to maintain the same. Now the Company has created new
	governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website.		website www.scootersindialimited.com and is in process of migrating all required data on the same and shall update the status on BSE also in terms of Regulation 46 of the Listing Regulations.
4)	Disqualification of Director: None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013, as confirmed by the listed entity.	Yes	No comments required
5)	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies;	NA	The Company has no Subsidiaries or Material subsidiaries
	(b) Disclosure requirement of material as well as	NA	



	other subsidiaries.		
6)	Preservation of Documents:	Yes	No comments required
	The listed entity is preserving and maintaining records		
	as prescribed under SEBI Regulations and disposal of		
	records as per Policy of Preservation of Documents and		
	Archival policy prescribed under SEBI LODR		
	Regulations, 2015.		
7)	Performance Evaluation:	Yes	No comments required
	The listed entity has conducted performance		
	evaluation of the Board, Independent Directors and the		
	Committees at the start of every financial year/during		
	the financial year as prescribed in SEBI Regulations.		
8)	Related Party Transactions:	Yes	No comments required
	(a) The listed entity has obtained prior approval of Audit		
	Committee for all related party transactions; or		
	(b) The listed entity has provided detailed reasons	NA	No such case has been noted during the Review
	along with confirmation whether the transactions		Period
	were subsequently approved/ratified/rejected by		
	the Audit Committee, in case no prior approval		
	has been obtained.		



9)	Disclosure of events or information:	Yes	No comments required
	The listed entity has provided all the required		
	disclosure(s) under Regulation 30 along with Schedule		
	III of SEBI LODR Regulations, 2015 within the time limits		
	prescribed thereunder.		
10)	Prohibition of Insider Trading:	No	The Company is yet to update the entries in SDD
	The listed entity is in compliance with Regulation 3(5) &		tool meeting the prescribed requirement of law.
	3(6) SEBI (Prohibition of Insider Trading) Regulations,		The management has confirmed that Company
	2015.		has installed necessary tool meeting the
			prescribed requirement of law and shall migrate
			existing data base in to the new system.
11)	Actions taken by SEBI or Stock Exchange(s), if any:	No	Details of SOP fines levied by BSE Limited on the
	No action(s) has been taken against the listed entity/		Company had been provided in Statement I &
	its promoters/ directors/ subsidiaries either by SEBI or		statement II of the Report.
	by Stock Exchanges (including under the Standard		
	Operating Procedures issued by SEBI through various		
	circulars) under SEBI Regulations and circulars/		
	guidelines issued thereunder except as provided in the		
	Statement – I, attached with this report.		



12)	Additional Non-compliances, if any:	Yes	No comments required
	No additional non-compliance observed for any SEBI		
	regulation/circular/guidance note etc.		