

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79. - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



February 12, 2021

To,
The Manager, Listing
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Company Code: BSE: 506947

With regard to above this is to inform you that a meeting of Board of Directors was held today, Friday, 12th February, 2021, at the registered office of the company, which commenced at 05:00 p.m. and concluded at 5.30 p.m. and the Board considered the following agenda along with other agenda:

1. The Unaudited Standalone Financial Results for the Third Quarter and Nine Months ended as on 31st December, 2020.

Kindly consider the above Disclosures as per applicable regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR ADVANCE PETROCHEMICALS LIMITED


PULKIT GOENKA
MANAGING DIRECTOR
DIN No.:00177230

Encl: As Stated



ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013



UNAUDITED FINANCIAL RESULT FOR THE 3rd, QUARTER ENDED ON 31st Dec, 2020

(Rs. in Lakhs)

SR.NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	9 MONTHS	YEAR
		UNAUDITED	UNAUDITED	UNAUDITED	ENDED	ENDED	ENDED
		31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	REVENUE FROM OPERATION						
	Revenue from operation	471.42	419.62	365.33	1,100.77	1,069.30	1,389.98
	other Income	0.11	0.03	0.00	0.14	0.30	10.26
	TOTAL REVENUE	471.53	419.65	365.33	1,100.91	1,069.60	1,400.24
2	EXPENSES						
a	Cost of Materials consumed.	237.64	305.37	227.99	671.26	817.69	1,072.78
b	Purchase of Stock -in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Change in Inventories of Finished goods, Wip,	11.05	10.22	33.20	36.06	(22.47)	-33.29
d	Employee Benefit Expenses	36.17	31.26	27.53	89.40	79.33	112.76
e	Finance Cost	20.90	19.70	20.14	52.70	57.66	77.04
f	Depreciation and amortisation expenses	4.50	3.91	4.57	12.59	14.06	16.75
g	Other Expenses	159.29	47.42	51.74	234	122.30	146.71
	TOTAL EXPENSES	469.55	417.88	365.17	1,096.35	1,068.57	1,392.75
3	Profit before exceptional and extraordinary						
	Items & tax	1.98	1.77	0.16	4.56	1.03	7.49
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before extraordinary Items & Taxes	1.98	1.77	0.16	4.56	1.03	7.49
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Taxes	1.98	1.77	0.16	4.56	1.03	7.49
8	Tax Expenses						
	Current Tax	0.53	0.46	0.04	1.20	0.27	1.15
	(Excess)/Short provision of earlier	0.00	0.00	0.00	0.00	(0.31)	(0.31)
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	(0.75)
	Total Tax Expenses	0.53	0.46	0.04	1.20	-0.04	0.09
9	Net Profit Loss for the period from continuing operation	1.45	1.31	0.12	3.36	1.07	7.40
10	Net Profit (Loss) from discounting operation before tax	0	0	0	0	0	0
11	Total expenses of discounting operations	0	0	0	0	0	0
12	Net Profit (Loss) from discounting operation after tax	0	0	0	0	0	0
13	Profit (Loss) for period before minority interest	0	0	0	0	0	0
14	Share of profit (loss) of associates	0	0	0	0	0	0
15	Profit (Loss) of minority interest	0	0	0	0	0	0
16	Net Profit (Loss) for the period	1.45	1.31	0.12	3.36	1.07	7.40
17	Details of equity share capital						
	Paid -up equity share capital (Rs.)	90.00	90.00	90.00	90.00	90.00	90.00
	Face value of equity share capital	10	10	10	10	10	10
18	Details Debt securities						
	Paid -up debt capital	0	0	0	0	0	0
	Face value fo debt securities	0	0	0	0	0	0
19	Reserves excluding revaluation reserve	0	0	0	0	0	0
20	Debenture redemption reserve	0	0	0	0	0	0
21	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued operation	0.16	0.15	0.01	0.37	0.12	0.82
	Diluted earning (Loss) per share from continuing and discontinued operation	0	0	0	0	0	0
22	Disclosure of notes on financial results						



Works : Pirana Road, Piplaj, Ahmedabad-382 405. Phone : 079-29708156, 091-9081998855
Web site : www.advancepetro.com Email : advance93@hotmail.com.

ADVANCE PETROCHEMICALS LTD.

(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
A h m e d a b a d - 3 8 0 0 2 2.
Phone : 079-25454795, 25450609
Fax No. : 79 - 25454586
Email : info@advancepetro.com
CIN - L23200GJ1985PLC008013

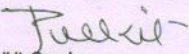


NOTES:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 12th February ,2021. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2020 and have expressed an unqualified audit opinion.
2. The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
3. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4. The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
5. The Company is operating in single segment, so above results are for single segment only.

Date: 12.02.2021
Place: Ahmedabad

By Order of the Board of Directors
For Advance Petrochemicals Limited


Pulkit Goenka
Director





Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
Advance Petrochemicals Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Advance petrochemicals Limited** for the quarter ended 31st December 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

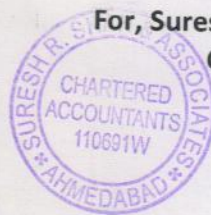
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2021

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W



MSH

Mrugen Shah
Partner
M.No 117412

UDIN: 21117412AAAADL4197