

January 21, 2020

National Stock Exchange of India Limited [NSE] Listing Compliance 'Exchange Plaza', C/1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001
NSE Symbol: UNITECH	Script Code: 507878

SUB: Intimation of Ministry of Corporate Affairs Order No. Legal-10/01/2020 Dated 21/01/2020 in compliance of Order dated 20/01/2020 of Hon'ble Supreme Court of India

Ref: Regulation 30 read with Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,


This is to inform you that pursuant to Order No. Legal-10/01/2020 dated 21/01/2020 (copy enclosed), issued by the Central Government, in compliance of order dated 20/01/2020 (pronounced in open Court) passed by the Hon'ble Supreme Court of India in Civil Appeal No. 10856/2016, the existing management of Unitech Limited ("the Company") has been superseded. Further, Mr. Yudvir Singh Malik, IAS (Retd.) has been appointed as Chairman & Managing Director of the Company in terms of order of the Hon'ble Supreme Court of India, with immediate effect.

Mr. Yudvir Singh Malik has assumed office today and held a brief meeting with the Key Managerial Personnel(s) (Chief Financial Officer and Company Secretary) at the corporate office, Signature Tower, Tower-B, South City-1, Gurugram-122001.

Furthermore, orders regarding the rest of the members of Board of Directors would be issued separately.

Thanking you,

For Unitech Limited



Rishi Dev
Company Secretary



Encl. Order No. Legal-10/01/2020 Dated 21/01/2020



F. No. Legal-10/01/2020
Government of India
Ministry of Corporate Affairs

5th Floor, Shastri Bhavan,
Dr. Rajendra Prasad Road,
New Delhi-110001
Dated: 21.01.2020

ORDER

Whereas the Hon'ble Supreme Court, in the matter of Civil Appeal No. 10856/2016 titled as Bhupinder Singh Vs Unitech Ltd with connected matters, vide order dated 18.12.2019 had directed Union of India to act proactively in the matter and inform the court on the steps which it initiates to replace the existing management by the independent group of directors who can fulfil the mandate and responsibility of attending the concerns of home buyers and other related issues.

Whereas the Central Government had submitted a note before Hon'ble Supreme Court for replacing the existing management by the Central Government appointed nominee directors.

Now, Hon'ble Supreme Court vide order dated 20.01.2020 (pronounced in the open court) has appointed Shri. Yudvir Singh Malik, IAS (Retd.) as Chairman & Managing Director of Unitech Limited with immediate effect

Further, order(s) of the Central Government regarding the rest of the members of nominated Board of Directors appointed by Hon'ble Supreme Court in the subject company shall be issued separately.

Yours faithfully,

(Parvez Naikwadi)
Assistant Director
Legal & Prosecution

Copy to

1. Unitech Limited, 6 Community Centre, Saket, New Delhi- 110017
2. Shri. Yudvir Singh Malik, IAS (Retd.), Chairman & Managing Director
H. No. 3, Sector 7-A, Chandigarh- 160019