

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

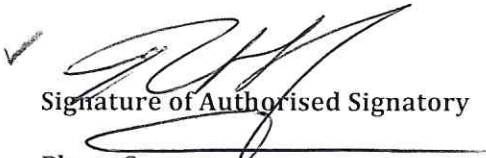
1	Name of the Target Company (TC)	Varun Beverages Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer / Seller Ravi Kant Jaipuria & Sons (HUF) [Promoter] Vivek Gupta [Promoter Group] PAC (i) Ravi Kant Jaipuria [Promoter] (ii) RJ Corp Limited [Promoter] (iii) Varun Jaipuria [Promoter] (iv) Devyani Jaipuria [Promoter Group] (v) Dhara Jaipuria [Promoter Group]			
3	Whether the acquirer belongs to Promoter/Promoter group	Yes (As above)			
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. National Stock Exchange of India Limited b. BSE Limited			
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
	Before the acquisition / disposal under consideration, holding of:				
	a)	Shares carrying voting rights:			
		RJ Corp Limited	79,933,517	27.69%	27.69%
		Ravi Kant Jaipuria & Sons (HUF)	57,481,805	19.91%	19.91%
		Varun Jaipuria	50,663,250	17.55%	17.55%
		Devyani Jaipuria	8,102,647	2.81%	2.81%
		Dhara Jaipuria	3,022	0.00%	0.00%
		Vivek Gupta	225,555	0.08%	0.08%
	b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c)	Voting rights (VR) otherwise than by shares	-	-	-	
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	
e)	Total (a+b+c+d)	196,409,796	68.04%	68.04%	

Details of acquisition/sale:												
a)	Shares carrying voting rights acquired/sold											
	RJ Corp Limited	-	-	-								
	Ravi Kant Jaipuria & Sons (HUF)	2,100,000	0.73%	0.73%								
	Varun Jaipuria	-	-	-								
	Devyani Jaipuria	-	-	-								
	Dhara Jaipuria	-	-	-								
	Vivek Gupta	2,881	0.00%	0.00%								
b)	VRs acquired /sold otherwise than by shares	-	-	-								
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-								
d)	Shares encumbered/invoked/released by the acquirer	-	-	-								
e)	Total (a+b+c+d)	2,102,881	0.73%	0.73%								
After the acquisition/sale, holding of:												
a)	Shares carrying voting rights acquired/sold											
	RJ Corp Limited	79,933,517	27.69%	27.69%								
	Ravi Kant Jaipuria & Sons (HUF)	55,381,805	19.18%	19.18%								
	Varun Jaipuria	50,663,250	17.55%	17.55%								
	Devyani Jaipuria	8,102,647	2.81%	2.81%								
	Dhara Jaipuria	3,022	0.00%	0.00%								
	Vivek Gupta	222,674	0.08%	0.08%								
b)	Shares encumbered with the acquirer	-	-	-								
c)	VRs otherwise than by shares	-	-	-								
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-								
e)	Total (a+b+c+d)	194,306,915	67.31%	67.31%								
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale (Open Market)										
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<table border="1"> <thead> <tr> <th>S. No.</th> <th>Date of Transaction</th> <th>Number of Shares</th> <th>% of total share capital</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>25.09.2019</td> <td>4,000,000</td> <td>1.39%</td> </tr> </tbody> </table>			S. No.	Date of Transaction	Number of Shares	% of total share capital	1.	25.09.2019	4,000,000	1.39%
S. No.	Date of Transaction	Number of Shares	% of total share capital									
1.	25.09.2019	4,000,000	1.39%									

		2.	24.02.2020	1,100,000	0.38%
		3.	13.03.2020	8,521	0.00%
		4.	17.03.2020	200	0.00%
		5.	20.03.2020	5,212	0.00%
		6.	08.06.2020	12,512	0.00%
		7.	09.06.2020	2,100,000	0.73%
		8.	09.06.2020	2,881	0.00%
			Total	7,229,326	2.50%
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 2,886,887,200/- divided into 288,688,720 Equity Shares of face value of Rs. 10/- each			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,886,887,200/- divided into 288,688,720 Equity Shares of face value of Rs. 10/- each			
10	Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 2,886,887,200/- divided into 288,688,720 Equity Shares of face value of Rs. 10/- each			

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of Authorised Signatory

Place: Gurugram

Date: June 10, 2020