

DCL:SECY:2020

15th September 2020

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Sub: Proceedings of the 40th Annual General Meeting (AGM) held on 15th September 2020.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the 40th Annual General Meeting (AGM) of the Members of the Company held on Tuesday, 15th September 2020, from 11:00 A.M. to 12:08 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') is furnished below:

TOTAL NUMBER OF SHAREHOLDERS AS ON THE CUT OFF DATE (08.09.2020): 12,589

MEMBERS PRESENT THROUGH VIDEO CONFERENCING: 72

Mr. M B Raju, Executive Chairman of the Company, chaired the Meeting.

Before commencing the formal proceedings of the AGM, the Company Secretary delivered a welcome address and introduced the Directors, the Auditors and others present at the Meeting.

The company secretary stated as under:

Considering the health and safety of all our stakeholders and in particular, the shareholders, the 40th AGM of the Company is being conducted through Video Conferencing to avoid the physical presence of the members at a common venue. The soft copy of the Annual Report has been sent to all the Members, who have registered their e-mail addresses either with the Depository Participant(s) or with the Company/RTA.



The Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts or arrangements in which the Directors are interested, and the other documents mentioned in the Notice convening this meeting is available for inspection by the Members.

Since the meeting is being held electronically, as mentioned in the Notice convening the meeting, the proxy related procedures have been dispensed with which is in line with the regulatory requirements.

Being a listed company, the Company is required to provide E-voting facility to its shareholders. The Company has engaged the services of M/s. KFin Technologies Private Limited (in short Kfintech) to provide the facility of remote e-voting to all its members to cast their votes on all businesses contained in the Notice convening the AGM. Voting will be in proportion to the shares held by the members as on the cut-off date, which is 8th September 2020.

In line with the regulatory requirements, remote E-voting facility on Kfintech's e-voting platform had been provided to the members of the Company for three days starting from 9:00 A.M. of 12th September 2020 till 5:00 P.M. of 14th September 2020. This module was disabled for voting by KFinTech thereafter.

As mentioned in the AGM Notice, members who did not or could not avail the remote E-voting facility, the Company is pleased to provide them the facility to cast their votes electronically during the AGM on all the proposed resolutions through KFinTech's InstaPoll mechanism. The InstaPoll facility will be activated at the end of the meeting. Members can avail this facility and cast their votes on the resolutions proposed in the Notice. Let me reiterate that this facility is available only to those members who have not cast their votes through the remote E-voting facility provided earlier by the Company. In case any member who has already voted in the remote E-voting, he/she will not be able to cast his/her vote again through Instapoll.

The Board has appointed Mr. B. V. Saravana Kumar, Practicing Company Secretary to scrutinise the E-voting process in a fair and transparent manner. Once all the members cast their votes, the votes will be counted by Mr. B. V. Saravana Kumar, the Scrutiniser. He will then unblock the results of the remote E-voting which will then be consolidated with the results of the voting done today during the meeting.

The Voting Results along with Scrutinizer's report will be communicated to the Stock Exchanges within 48 hours and the same will be placed on the website of the Company and on e-voting platform of KFinTech.

To sum up, following is the schedule for today's meeting:

After the conclusion of the Chairman's speech, members those who have registered themselves as a Speaker will be invited by the Moderator. Considering the time of all



those attending the meeting, we request the Speakers to be brief and restrict their address to matters relevant to the business contained in the AGM notice.

After this, the questions or queries raised by the Speakers would be tabulated and answered. After the queries have been answered, the meeting will conclude and those of you who have not yet cast your votes would be given the opportunity to exercise the same.

Then the Chairman delivered the Chairman's Speech (copy enclosed) explaining the performance of the Company during the financial year 2019-20. However, due to some to some technical glitches, the Chairman's Speech was not clearly audible. Then the Managing Director read out the Chairman's Speech on behalf of the Chairman.

Further, the Managing Director on behalf of the Chairman played the role of the Chairperson for the remaining part of the Meeting.

As the Auditor's report on the financial statements of the Company and the Secretarial Auditor's report does not contain any qualification, reservation, or adverse remarks, with the permission of the members, the Chairperson took the Notice of the AGM, Auditors Report and Directors Report as read.

Then, the Chairperson requested the Company Secretary to read out the agenda items, in brief, contained in the AGM Notice dated 25th June, 2020.

The Company Secretary read out the business items contained in the Notice of the AGM.

The businesses contained in the Notice of the AGM, which were transacted at the AGM are as under:

The Ordinary businesses set out in the AGM notice:

1	To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020 and the reports of the Board of Directors and Auditors thereon
2	To confirm the interim dividend declared and paid for FY 2019-20
3	To appoint Mr. M. B. Raju (DIN: 00016652) who retires by rotation

The Special businesses set out in the AGM notice:

4	To appoint Mrs. Mahpara Ali (DIN: 06645262) as an Independent Director
5	To appoint Mr. Shonti Venkateswarlu (DIN: 08602254) as a Director liable to retire by rotation
6	To appoint of Mr. Shonti Venkateswarlu (DIN: 08602254) as Director (Works) for a period of five years



7	To ratify Cost Auditor's remuneration for the Financial Year 2020-21
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Further, the Company Secretary stated that all the proposed resolutions need to be passed by Ordinary Resolution only.

With the permission of the Chairperson, the Company Secretary requested the moderator to facilitate shareholders to speak / raise clarifications regarding the accounts and operations of the Company during the year 2019-20 in the sequence of their registration.

Then, the Managing Director, Chief Financial Officer, Director (Works), and the Company Secretary clarified the queries raised by the members.

After that the Chairperson declared the conclusion of the business part of the meeting, and requested the Moderator to activate the InstaPoll facility to enable the members, who have not cast their votes earlier, to cast their vote through remote e-voting.

The Chairperson inform the members that Mr. B. V. Saravana Kumar, Scrutiniser will submit the report to the Company after consolidating the remote e-voting and voting at the AGM.

The Chairperson thanked all the shareholders for connecting the AGM through Video Conferencing, also thanked the KFinTech team for facilitating the Video conferencing which enabled connecting with the shareholders and the other service providers for conducting of the meeting through Video Conference.


The Company Secretary offered votes of thanks to the Chair and thanked to all the Directors, Auditors and Members who attended the AGM through video conference.

As there was no other business to be transacted, the Chairperson declared the end of the 40th Annual General Meeting.

Thank you,

With regards,

For Deccan Cements Limited


Bikram Keshari Prusty
Company Secretary
FCS-7855



Encl: Chairman's Speech

Chairman's Speech

Dear Shareholders,

It gives me great pleasure in welcoming you to the 40th Annual General Meeting of the Company. I take this opportunity to brief you about the Company's performance in the Financial Year 2019-20.

The Company has shown a stable performance with a decent bottom line (profit after tax) during FY 2019-20. However, there were periods of concern with fall in prices as well as demand for the product due to several factors, such as, general election, change of governments in various states, non availability of sand in AP and ambiguity in policy decisions of the respective governments on various infrastructure projects. With the drop in demand and price, the company's PBT level has come down compared to the previous financial year.

Performance of the Company with comparison to previous year is as under:

Particulars	2018-19	2019-20	Decrease
Net Cement Sales	Rs.644.14 Crores	Rs.548.90 Crores	14.79%
Cement Plant Capacity Utilization	77%	66%	11%

In continuation with your Company's policy of rewarding the shareholders, your Directors were happy to declare a dividend of 80% i.e. Rs.4/- per share for FY 2019-20, which was paid during March 2020.

Due to nationwide lockdown, in connection with COVID-19 pandemic, there was neither production nor dispatches during April and first half of May. Inpite of this, the Company's performance was good during the first quarter as the off take and price remained strong. The demand for cement continued to remain good during the month of July and August.

M. B. Nayak

During FY 2019-20 your Company commissioned the cement packer unit (Packer-4), and automatic rail wagon loading system.

Further, to minimise the power cost, the Waste Heat Recovery plant was scheduled to be commissioned during FY 2019-20. However, due to COVID-19 pandemic the work was delayed and was partially commissioned during the month of June 2020, and it is expected to be completed during the 3rd quarter of the current financial year.

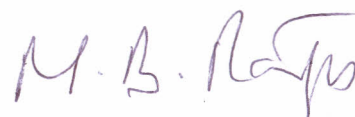
Power generated from the captive Thermal Power Plant continues to be consumed captively in the Cement Plant. Power generated from the Hydel and Wind Power Plants was completely sold to third parties.

We remain dedicated and vigilant about the operations of your Company. We seek the cooperation from all the stakeholders involved. I express sincere appreciation to my colleagues on the Board, Management and Employees at all level for their valuable contributions. I thank Central and State Governments, Bankers, Business Associates, Customers and other Stakeholders for their support and cooperation. My sincere thanks to our shareholders. I look forward to your continued support.

Thank you.

Hyderabad

September 15, 2020



M B Raju

Executive Chairman