



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt. of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/369

28th September, 2022

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sirs,

Sub: Voting Results and Scrutinizer's Report of 57th AGM held on 27th September, 2022

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as e-voting during AGM) in the prescribed format alongwith Scrutiniser Report for the resolutions proposed at the Annual General Meeting held on 27th September, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The resolutions have been passed by the shareholders with requisite majority. The result of the voting and Report of the Scrutinizer is also being hosted on the website of the Company i.e. www.mstcindia.co.in and website of National Securities Depository Limited (e-voting agency) www.evoting.nsdl.com.

Thanking you,

Yours faithfully,
For MSTC Limited



(Ajay Kumar Rai)
Company Secretary & Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2, मार्ग सं. 175, एक्शन एरिया 1सी, न्यूटाऊन कोलकाता-700 156, प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata - 700 156 W.B.

Phone: 91-33-2340 -0000/0011/0012/0013

MSTC LIMITED AGM 2022

Date of the AGM:		27th September, 2022	
Total number of shareholders on record date:		64867	No. of Shares: 70400000
No. of Shareholders present in the meeting either in person or through proxy:			
Promoters and Promoter Group :		NA	No. of Shares: NA
Public :		NA	No. of Shares: NA
No. of Shareholders attended the meeting through video conferencing:			
Promoters and Promoter Group :		6	No. of Shares: 45580800
Public :		82	No. of Shares: 36631
No. of resolution passed in the meeting		4	

Resolution No.:		1						
Type & Description of the Resolution:		Ordinary Resolution: To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 together with the Reports of the Board and the Auditors thereon and comments of Comptroller and Auditor General of India.						
Whether promoter/ promoter group are interested in the resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45580800	45580800	100.0000	45580800	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45580800	45580800	100.0000	45580800	0	100.0000
Public – Institutional holders	E-Voting	1433193	224424	15.6590	224424	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1433193	224424	15.6590	224424	0	100.0000
Public-Others	E-Voting	23386007	113731	0.4863	111514	2217	98.0507	1.9493
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23386007	113731	0.4863	111514	2217	98.0507
GRAND TOTAL		70400000	45918955	65.2258	45916738	2217	99.9952	0.0048



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Resolution No.:	2							
Type & Description of the Resolution:	Ordinary Resolution: To confirm 1st and 2nd Interim dividends paid @ Rs. 2.00 per share and Rs. 6.50 per share respectively on equity shares for the Financial Year							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [[2]/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45580800	45580800	100.0000	45580800	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45580800	45580800	100.0000	45580800	0	100.0000
Public – Institutional holders	E-Voting	1433193	224424	15.6590	224424	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1433193	224424	15.6590	224424	0	100.0000
Public-Others	E-Voting	23386007	100169	0.4283	99987	182	99.8183	0.1817
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23386007	100169	0.4283	99987	182	99.8183
GRAND TOTAL		70400000	45905393	65.2065	45905211	182	99.9996	0.0004

Resolution No.:	3							
Type & Description of the Resolution:	Ordinary Resolution: To appoint a Director in place of Shri Subrata Sarkar (DIN: 08290021), who retires by rotation and being eligible, offer himself for re-appointment.							
Whether promoter/ promoter group are interested in the resolution?	Yes							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45580800	45580640	99.9996	45580640	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45580800	45580640	99.9996	45580640	0	100.0000
Public – Institutional holders	E-Voting	1433193	224424	15.6590	96721	127703	43.0974	56.9026
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1433193	224424	15.6590	96721	127703	43.0974
Public-Others	E-Voting	23386007	99950	0.4274	94334	5616	94.3812	5.6188
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23386007	99950	0.4274	94334	5616	94.3812
GRAND TOTAL		70400000	45905014	65.2060	45771695	133319	99.7096	0.2904



Signature

Resolution No.:	4							
Type & Description of the Resolution:	Ordinary Resolution: To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2022-23.							
Whether promoter/ promoter group are interested in the resolution?	No							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	45580800	45580800	100.0000	45580800	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		45580800	45580800	100.0000	45580800	0	100.0000
Public – Institutional holders	E-Voting	1433193	224424	15.6590	224424	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1433193	224424	15.6590	224424	0	100.0000
Public-Others	E-Voting	23386007	100169	0.4283	94761	5408	94.6011	5.3989
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		23386007	100169	0.4283	94761	5408	94.6011
	GRAND TOTAL	70400000	45905393	65.2065	45899985	5408	99.9882	0.0118



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Consolidated Scrutinizer's Report
[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman of the 57th General Meeting of the Members of
MSTC Limited (the Company)
Held on 27th September, 2022, at 11 A.M
Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Dear Sir,

1. I, Priti Todi, Partner, M/s. Bajaj Todi & Associates, Practising Company Secretaries, have been appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the voting and remote e-voting process, in a fair and transparent manner, and ascertaining the results on voting and remote e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Act) and Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the Notice for the 57th Annual General Meeting (AGM) of the members of the Company held on 27th September, 2022 through VC/OAVM.
2. The Management of the Company is responsible for ensuring the compliance with the requirements of the Act and Rules relating to voting through electronic means and voting at the AGM on the resolutions contained in the Notice for the AGM of the members of the Company.
3. My responsibility as a Scrutinizer, for the voting and remote e-voting process, is restricted to:
 - a. conducting the voting at the AGM, as provided in sub-rule (1) of rule 21 of the Rules as applicable, after the end of the discussions on all the resolutions and
 - b. to make a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions based on:
 - i. the reports generated from the E-voting system as provided by National Depository Services (India) Limited (NDSL), the authorised agency engaged by the Company to provide E-voting facility.
 - ii. Voting conducted at the AGM by use of e-voting facility provided by NSDL.
4. Further to the above, I submit my report as under:-
 - i) The e-voting period remained open from Friday, 23rd September, 2022 (9.00 am) and ended on Monday, 26th September, 2022 (5:00 p.m.).
 - ii) The members of the Company as on the "cut-off" date i.e.16th September, 2022 were entitled to vote on the resolutions (items nos 1 to 4) as set out in the Notice dated 25th May, 2022, of the AGM of the members of the Company.
 - iii) The members who were present at the AGM but had not cast their votes by availing the remote e-voting facility, also voted at the end of the discussions at the AGM, by using E-Voting facility.
 - iv) Immediately after the conclusion of voting at the AGM, the votes cast at the AGM were unblocked and counted.

UDIN : A014611D001061646



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

- v) Thereafter, the results of the resolutions that were put to vote at the AGM, have been generated by consolidating the E- voting prior to and at the AGM are as under:

Total Nos of valid Folios that have cast their vote		:	359
<i>Breakup:</i>			
Through remote e-voting	352		
Voting at the AGM	7		
Total No of Shares representing the <u>359 valid folios</u> that have voted		:	45919055
<i>Breakup:</i>			
Through remote e-voting	45916565		
Voting at the AGM	2490		
Total No of Folios who have voted through physical ballot forms		:	NIL
Total No of Invalid Folios who have casted their votes		:	NIL

Item No. 1 :-

Ordinary Resolution for adoption of the Audited Standalone as well as Consolidated Financial Statement of the Company for the financial year ended March 31, 2022, together with the Reports of the Board and the Auditors thereon and comments of Comptroller and Auditor General of India.

Particulars	Through remote E-voting		Voting at AGM		Total No of Shares	% based on total votes cast
	No of Folios	No of Shares	No of Folios	No of Shares		
Number of votes cast in favour	338	45914248	7	2490	45916738	99.99495
Number of votes cast against	13	2217	0	0	2217	0.004828
Number of votes that abstained	1	100	0	0	100	0.000218
Total	352	45916565	7	2490	45919055	100.00000

Item No. 2 :-

Ordinary Resolution to confirm 1ST and 2ND Interim dividends paid @ Rs. 2.00 per share and Rs. 6.50 per share respectively on the equity shares and to declare a final dividend of Rs. 4.40 per share (44%) on the equity shares for the financial year 2021-22.

Particulars	Through remote E-voting		Voting at AGM		Total No of Shares	% based on total votes cast
	No of Folios	No of Shares	No of Folios	No of Shares		
Number of votes cast in favour	341	45902721	7	2490	45905211	99.96985
Number of votes cast against	10	182	0	0	182	0.00040
Number of votes that abstained	1	13662	0	0	13662	0.02975
Total	352	45916565	7	2490	45919055	100.000

UDIN : A014611D001061646



BAJAJ TODI & ASSOCIATES

Practising Company Secretaries

225D, A. J. C. Bose Road
Kolkata -700020, West Bengal, India
Tel: +91 33 22809045 Email: ps@bajajtodi.in

Item No. 3:-

Ordinary Resolution to appoint a Director in place of Shri Subrata Sarkar (DIN: 08290021), who retires by rotation and being eligible, offer herself for re-appointment.

Particulars	Through remote E-voting		Voting at AGM		Total No of Shares	% based on total votes cast
	No of Folios	No of Shares	No of Folios	No of Shares		
Number of votes cast in favour	316	45770455	6	1240	45771695	99.67908
Number of votes cast against	31	132069	1	1250	133319	0.29033
Number of votes that abstained	4	13881	0	0	13881	0.03023
Number of Invalid Votes	1	160	0	0	160	0.00035
Total	352	45916565	7	2490	45919055	100.000

Item No. 4:-

Ordinary Resolution to authorize Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company appointed by the Comptroller & Auditor General of India for the Financial Year 2022-23.

Particulars	through remote E-voting		Voting at AGM		Total No of Shares	% based on total votes cast
	No of Folios	No of Shares	No of Folios	No of Shares		
Number of votes cast in favour	333	45898745	6	1240	45899985	99.95847
Number of votes cast against	18	4158	1	1250	5408	0.01178
Number of votes that abstained	1	13662	0	0	13662	0.02975
Total	352	45916565	7	2490	45919055	100.000

Thanking You,
For Bajaj Todi & Associates



(Priti Todi), Partner
C.P.No.7270, ACS:14611
Date: 28th September, 2022

UDIN : A014611D001061646

