



XSL/SE/2020-21/07

June 16, 2020

The Secretary
Listing Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051
Script Code: XCHANGING

Dear Sir/Madam

**Xchanging Solutions Limited, a DXC
Technology Company**

CIN: L72200KA2002PLC030072
Registered Office: Kalyani Tech Park - Survey
no 1, 6 & 24, Kundanhalli Village, K R Puram
Hobli, Bangalore – 560066, Karnataka, India
T +91.(0) 80.43640000
www.dxc.technology

**Sub: Disclosure of Related Party Transactions pursuant to Regulation
23(9) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015, please find attached details of Related Party
Transactions on consolidated basis in the format specified in the applicable
accounting standards for the half year ended March 31, 2020.

You are requested to take the above information on record.

Thanking you,

Yours sincerely,
For Xchanging Solutions Limited

Aruna Mohandoss
Company Secretary & Compliance Officer
Membership No. A24023

Address: Kalyani Tech Park - Survey N0 1, 6 & 24, Kundanhalli Village,
K R Puram Hobli, Bangalore - 560066, Karnataka, India



XCHANGING SOLUTIONS LIMITED

(All amounts in Rs. Lakhs, unless otherwise stated)

Related Party Disclosures**A. Names of related parties and nature of relationship:****1) Parties where control exists:****Nature of relationship****Names of related parties****(i) Holding companies:**

Ultimate Holding Company
Intermediate holding companies

DXC Technology Company
Computer Sciences Corporation, USA ('CSC, USA')
CSC Computer Sciences International Inc.
Lux 1 Holding Company, Inc.
CSC Computer Sciences International S.a.r.l.
DXC Lux 5 S.a.r.l.
CSC Computer Sciences Holdings S.a.r.l.
DXC Lux 6 S.a.r.l.
CSC Computer Sciences International Holdings Limited
CSC Computer Sciences International Services Limited
CSC Computer Sciences International Limited
CSC Computer Sciences International Operations Limited
Xchanging Holdings Limited
Xchanging B.V.
Xchanging (Mauritius) Limited, Mauritius ('XML, Mauritius')

Immediate holding company

(ii) Key Managerial Personnel (KMP)

Executive Director & Chief Financial Officer
Executive Director & Chief Executive Officer
Company Secretary
Company Secretary

Shrenik Kumar Champalal
Chandrasekhara Boddjoju Rao
Mayank Jain (Upto October 31, 2019)
Aruna Mohandoss (from November 13, 2019)

2) Other Related Parties with whom transactions have taken place during the period:**Fellow subsidiaries**

Xchanging Global Insurance Solutions Ltd., UK ('XGISL, UK')
Xchanging Technology Services India Private Limited, India ('XTSIPL, India')
Xchanging UK Limited, UK ('XUKL, UK')
Xchanging Asia Pacific Sdn Bhd, Malaysia ('XAPSB, Malaysia')
Xchanging Builders (India) Private Limited, India ('XBPL, India')
Xchanging (SEA) Pte. Limited, Singapore ('XSPL, Singapore')
DXC Technology India Private Limited, India (previously known as CSC Technologies India Private Limited) ('DXC, India')
CSC Technology Singapore Pte. Ltd ('CSC, Singapore')
DXC Technology Services Vietnam Co, Vietnam ('DXC, Vietnam')
EIT Services India Private Limited, India ('EIT, India')
E Services Singapore Pte.Ltd, Singapore ('E - Services, Singapore')
Ins-Sure Services Limited, UK ('Ins-Sure, UK')
CSC Consulting Inc., USA ('CSC Consulting, USA')
Enterprise Services LLC, USA ('Enterprise, USA')
CSC Corp - FSG US, USA ('CSC Corp, USA')
MSS-Americas Outsourcing, USA ('Americas Outsourcing, USA')
Service Mesh Inc., USA ('Service, USA') (effective from current financial year)
Enterprise Services New Zealand, New Zealand ('Enterprise Services, New Zealand') (effective from current financial year)



XCHANGING SOLUTIONS LIMITED

(All amounts in Rs. Lakhs, unless otherwise stated)

B. Summary of transactions with related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	For the half year ended	For the half year ended	For the half year ended
	March 31, 2020	March 31, 2020	March 31, 2020

Expenses paid on behalf of the Group:

XUKL, UK	-	20	20
XTSIPL, India	-	1,062	1,062
DXC, India	-	59	59
CSC, Singapore	-	547	547
DXC, Vietnam	-	173	173
E - Services, Singapore	-	201	201
Enterprise, USA	-	238	238
Service, USA	-	17	17
Enterprise Services, New Zealand	-	10	10
EIT, India	-	65	65
Total	-	2,392	2,392

Expenses paid on behalf of the related party:

XSPL, Singapore	-	1	1
CSC, Singapore	-	3	3
XTSIPL, India	-	160	160
CSC, USA	2	-	2
Total	2	164	166

Interest income on loans:

XTSIPL, India	-	54	54
XBPL, India	-	43	43
Total	-	97	97

Revenue:

XGISL, UK	-	23	23
XAPSB, Malaysia	-	50	50
XTSIPL, India	-	60	60
DXC, India	-	283	283
CSC, Singapore	-	434	434
E - Services, Singapore	-	130	130
Ins-Sure, UK	-	109	109
EIT, India	-	10	10
Enterprise, USA	-	213	213
CSC Corp, USA	-	61	61
Americas Outsourcing, USA	-	12	12
Total	-	1,385	1,385

Purchase of Assets:

EIT, India	-	18	18
Total	-	18	18

Note:

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above



XCHANGING SOLUTIONS LIMITED

(All amounts in Rs. Lakhs, unless otherwise stated)

C. Summary of balances of related parties is as follows:	Holding companies	Fellow subsidiaries	Total
	As at	As at	As at
	March 31, 2020	March 31, 2020	March 31, 2020

Trade Receivables:

XAPSB, Malaysia	-	15	15
XGISL, UK	-	8	8
XTSIPL, India	-	104	104
DXC, India	-	42	42
CSC, Singapore	-	72	72
Ins-Sure, UK	-	19	19
EIT, India	-	4	4
CSC Consulting, USA	-	3	3
Enterprise, USA	-	299	299
CSC Corp, USA	-	11	11
E - Services, Singapore	-	15	15
Total	-	592	592

Trade Payables:

XUKL, UK	-	50	50
XGISL, UK	-	101	101
XTSIPL, India	-	411	411
CSC, Singapore	-	318	318
CSC, USA	873	-	873
EIT, India	-	65	65
E - Services, Singapore	-	222	222
Enterprise, USA	-	72	72
Service, USA	-	7	7
Enterprise Services, New Zealand	-	10	10
DXC, Vietnam	-	58	58
Total	873	1,314	2,187

Expenses Recoverable:

XTSIPL, India	-	11	11
DXC, India	-	10	10
Total	-	21	21

Loans and Advances (including interest accrued):

XTSIPL, India	-	908	908
XBPL, India	-	725	725
Total	-	1,633	1,633

Note:

(i) Amount below the rounding off norm adopted by the Group i.e. Rs 1 Lakh are not considered above

D. Remuneration paid to the key managerial personnel

Particulars	For the half year ended March 31, 2020
Salaries, bonus, etc.	30
Total	30

Note:

(i) As gratuity and compensated absences provision are computed for all the employees in aggregate, the amounts relating to key managerial personnel cannot be individually identified.

