

June 09, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051

Scrip Code- 541019

Scrip Symbol- HGINFRA

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions, on a consolidated basis, for the year ended March 31, 2021.

The above information is also being uploaded on the Company's website at [www.hginfra.com](http://www.hginfra.com)

This is for your information and record.

Thanking you,

Yours faithfully,  
**For H.G. Infra Engineering Limited**

**Ankita Mehra**  
Company Secretary & Compliance Officer  
M. No- A33288

Encl: As above

**H. G. INFRA ENGINEERING LTD.**  
(Erstwhile known as H.G. Infra Engineering (P) Ltd.)

Visit us at : [www.hginfra.com](http://www.hginfra.com)  
E-mail : [info@hginfra.com](mailto:info@hginfra.com)

Corp. Office : III Floor, Sheel Mohar Plaza, A-1, Tilak Marg, C-Scheme  
Jaipur-302001 (Raj.)  
Regd. Office : 14, Panchwati Colony, Ratanada, Jodhpur-342001 (Raj.)

Tel. : +91 141 4106040 - 41  
Fax : +91 141 4106044  
Tel. : +91 291 2000307  
Fax : +91 291 2515321

## H.G. INFRA ENGINEERING LIMITED

### DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED MARCH 31, 2021 - STANDALONE (In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

#### Related Party transactions

##### I Name of related parties and nature of relationship:

###### Related parties where control exists

###### A) Subsidiary

Gurgaon Sohna Highway Private Limited  
HG Ateli Narnaul Highway Private Limited  
HG Rewari Ateli Highway Private Limited  
H.G. Rewari Bypass Private Limited (w.e.f. May 1, 2020)

###### Other Related Parties with whom transactions have taken place during the year

###### B) Key Management Personnel

Mr. Vijendra Singh - Whole Time Director  
Mr. Harendra Singh - Chairman and Managing Director  
Mr. Ashok Kumar Thakur - Non-Executive Independent Director  
Mrs. Pooja Hemant Goyal - Non-Executive Independent Director  
Mr. Onkar Singh - Non-Executive Independent Director  
Mr. Dinesh Kumar Goyal - Non-Executive Director ( w.e.f January 25, 2019 - June 23 2020) and Executive Director ( w.e.f June 24, 2020)  
Mr. Rajeev Mishra - Chief Financial Officer  
Mrs. Ankita Mehra - Company Secretary

###### C) Relatives of Key Management Personnel

Mr. Girishpal Singh - Brother of Mr. Harendra Singh  
Mr. Vaibhav Choudhary - Son of Mr. Girishpal Singh  
Mr. Hodal Singh - Father of Mr. Harendra Singh  
Mr. Rohit Choudhary - Son of Mr. Girishpal Singh  
Ms. Ridhima Choudhary - Daughter of Mr. Harendra Singh

###### D) Enterprises over which key management personnel and their relatives are able to exercise significant influence

HG Traders  
H.G. Infra Toll Ways Private Limited  
Mahadev Stone Crusher  
HG Foundation  
TPL – HGIEPL JV

#### II Transactions with related parties

##### A) Key Management personnel compensation

(Amount in Rs. Millions)

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
Short-term employee benefits	40.64	36.36
Director's sitting fees	1.67	1.33
<b>Total compensation</b>	<b>42.31</b>	<b>37.69</b>

Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

## B) Transactions during the year

(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Sale of material</b>		
Mahadev Stone Crusher	18.79	10.43
<b>Expenses incurred on behalf of</b>		
Mr. Hodal Singh	4.09	-
<b>Guarantee Commission Income received from</b>		
Gurgaon Sohna Highway Private Limited	28.79	-
HG Ateli Narnaul Highway Private Limited	0.98	-
HG Rewari Ateli Highway Private Limited	0.77	-
H.G. Rewari Bypass Private Limited	0.04	-
<b>Contract Revenue</b>		
HGIEPL - TPL JV	274.98	1,464.02
Gurgaon Sohna Highway Private Limited	1,254.16	3,128.62
HG Ateli Narnaul Highway Private Limited	4,260.90	954.34
HG Rewari Ateli Highway Private Limited	2,355.60	778.78
H.G. Rewari Bypass Private Limited	619.91	-
<b>Sales of Fixed assets</b>		
HG Ateli Narnaul Highway Private Limited	4.00	-
Mahadev Stone Crusher	-	13.50
<b>Contract Expenses</b>		
H.G. Infra Tollways Private Limited	197.56	148.48
Mahadev Stone Crusher	45.47	20.19
HG Traders	4.14	1.23
<b>Rent Paid for Office</b>		
Mr. Hodal Singh	0.28	0.14
Mr. Girishpal Singh	0.43	0.40
<b>Sitting Fees</b>		
Mr. Onkar Singh	0.62	0.51
Ms. Pooja Hemant Goyal	0.47	0.37
Mr. Ashok Kumar Thakur	0.59	0.45
<b>Remuneration paid</b>		
<b>Key management personnel:</b>		
Mr. Vijendra Singh*	12.25	12.00
Mr. Harendra Singh*	22.05	21.60
Mr. Dinesh Kumar Goyal*	3.18	-
Mr. Rajeev Mishra*	2.53	2.24
Mrs. Ankita Mehra*	0.63	0.52
* Gratuity is not included, as it is provided on overall basis based on actuarial valuation.		

(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Remuneration to relatives of KMP</b>		
Mr. Vaibhav Choudhary	8.58	8.40
Mr. Rohit Choudhary	0.44	0.84
<b>Legal and professional fees</b>		
Ms. Ridhima Choudhary	1.20	0.78
Mr. Dinesh Kumar Goyal	0.28	1.20
<b>Corporate social responsibility expenditure</b>		
HG Foundation	11.05	-
<b>Guarantees given on behalf of Company</b>		
Mr. Vijendra Singh	2,780.00	3,175.00
Mr. Harendra Singh	2,780.00	3,175.00
<b>Guarantees issued on behalf of Subsidiary Company</b>		
HG Ateli Narnaul Highway Private Limited	-	4,059.50
HG Rewari Ateli Highway Private Limited	-	2,270.00
H.G. Rewari Bypass Private Limited	2,200.00	-
<b>Insurance premium paid towards keyman term policy taken by Company</b>		
Mr. Vijendra Singh	2.76	5.41
Mr. Harendra Singh	2.73	5.34
Mr. Vaibhav Choudhary	2.58	5.05
<b>Loans given</b>		
Gurgaon Sohna Highway Private Limited	137.06	75.48
HG Ateli Narnaul Highway Private Limited	45.49	40.52
HG Rewari Ateli Highway Private Limited	-	28.26
H.G. Rewari Bypass Private Limited	31.15	-
<b>Advance from customers received (Contract liability)</b>		
Gurgaon Sohna Highway Private Limited	140.00	515.00
HG Rewari Ateli Highway Private Limited	-	488.00
HG Rewari Ateli Highway Private Limited	79.11	-
<b>Loans repayment</b>		
Gurgaon Sohna Highway Private Limited	137.06	84.18
HG Ateli Narnaul Highway Private Limited	41.90	0.21
HG Rewari Ateli Highway Private Limited	27.94	0.32
H.G. Rewari Bypass Private Limited	31.15	-
<b>Loans taken from Key management personnel / directors:</b>		
Mr. Vijendra Singh	18.98	70.46
Mr. Harendra Singh	106.69	208.10
<b>Repayment of Loan to Key management personnel / directors:</b>		
Mr. Vijendra Singh	137.30	243.51
Mr. Harendra Singh	448.72	217.94

(Amount in Rs. Millions)

C) Outstanding balances	As at March 31, 2021	As at March 31, 2020
<b>Current borrowings</b>		
<b>Key management personnel / directors:</b>		
Mr. Vijendra Singh	-	118.32
Mr. Harendra Singh	-	342.03
<b>Other Current Liabilities</b>		
<b>Employee benefits payable</b>		
Mr. Vaibhav Choudhary	0.39	0.75
Mr. Vijendra Singh	0.57	-
Mr. Rohit Choudhary	-	0.02
Mr. Rajeev Mishra	0.20	0.16
Mrs. Ankita Mehra	0.04	0.04
<b>Trade Receivables</b>		
HGIEPL - TPL JV	126.03	285.65
Gurgaon Sohna Highway Private Limited	171.83	104.46
HG Ateli Narnaul Highway Private Limited	181.29	1,049.77
HG Rewari Ateli Highway Private Limited	237.34	74.59
H.G. Rewari Bypass Private Limited	134.50	-
<b>Advance to Contractor</b>		
Mahadev Stone Crusher	-	0.99
<b>Other receivable</b>		
Mr. Hodal Singh	4.72	-
<b>Other receivable against deferred Guarantee Commission Income</b>		
Gurgaon Sohna Highway Private Limited	31.81	-
HG Ateli Narnaul Highway Private Limited	1.08	-
HG Rewari Ateli Highway Private Limited	0.85	-
<b>Loans</b>		
HG Ateli Narnaul Highway Private Limited	43.90	40.31
HG Rewari Ateli Highway Private Limited	-	27.94
<b>Trade Payable</b>		
Mr. Dinesh Kumar Goyal	-	0.10
Ms. Ridhima Choudhary	0.35	0.16
HG Traders	2.03	1.44
Mahadev Stone Crusher	1.21	-
H.G. Infra Tollways Private Limited	9.68	6.39

(Amount in Rs. Millions)

<b>Outstanding balances</b>	<b>As at March 31, 2021</b>	<b>As at March 31, 2020</b>
<b>Advance from customers (Contract liability)</b>		
HGIEPL - TPL JV	-	22.83
Gurgaon Sohna Highway Private Limited	33.41	72.38
HG Rewari Ateli Highway Private Limited	241.51	488.00
H.G. Rewari Bypass Private Limited	432.00	-
<b>Sitting fees payable</b>		
Mr. Onkar Singh	-	0.03
Ms. Pooja Hemant Goyal	-	0.03
Mr. Ashok Kumar Thakur	-	0.03
<b>Guarantees issued on behalf of Subsidiary Company</b>		
Gurgaon Sohna Highway Private Limited	2,878.60	2,878.60
HG Ateli Narnaul Highway Private Limited	4,059.50	4,059.50
HG Rewari Ateli Highway Private Limited	2,270.00	2,270.00
H.G. Rewari Bypass Private Limited	2,200.00	-
<b>Guarantees given on behalf of Company</b>		
Mr. Vijendra Singh	11,280.00	8,500.00
Mr. Harendra Singh	11,280.00	8,500.00

**D) Terms and conditions**

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

All outstanding balances are unsecured and repayable in cash.

There is no loss allowance has been recognised during the year in respect of receivable due from related parties.

**H.G. INFRA ENGINEERING LIMITED****DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED MARCH 31, 2021 - CONSOLIDATED**  
**(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)****Related Party transactions****I Name of related parties and nature of relationship:****Related Parties with whom transactions have taken place during the year****A) Key Management Personnel**

Mr. Vijendra Singh	- Whole Time Director
Mr. Harendra Singh	- Chairman and Managing Director
Mr. Ashok Kumar Thakur	- Non-Executive Independent Director
Mrs. Pooja Hemant Goyal	- Non-Executive Independent Director
Mr. Onkar Singh	- Non-Executive Independent Director
Mr. Dinesh Kumar Goyal	- Non-Executive Director ( w.e.f January 25, 2019 - June 23 2020) and Executive Director ( w.e.f June 24, 2020)
Mr. Rajeev Mishra	- Chief Financial Officer
Mrs. Ankita Mehra	- Company Secretary

**B) Relatives of Key Management Personnel**

Mr. Girishpal Singh	- Brother of Mr. Harendra Singh
Mr. Vaibhav Choudhary	- Son of Mr. Girishpal Singh
Mr. Navneet Choudhary	- Son of Mr. Vijendra Singh
Mr. Hodal Singh	- Father of Mr. Harendra Singh
Mr. Rohit Choudhary	- Son of Mr. Girishpal Singh
Ms. Ridhima Choudhary	- Daughter of Mr. Harendra Singh

**C) Enterprises over which key management personnel and their relatives are able to exercise significant influence**

HG Traders  
H.G. Infra Toll Ways Private Limited  
Mahadev Stone Crusher  
HG Foundation  
TPL – HGIEPL JV

**II Transactions with related parties****A) Key Management personnel compensation****(Amount in Rs. Millions)**

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
Short-term employee benefits*	41.79	36.36
Director's sitting fees	2.45	2.06
<b>Total compensation</b>	<b>44.24</b>	<b>38.42</b>

\*Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

## B) Transactions during the year

(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Sale of material</b>		
Mahadev Stone Crusher	18.79	10.43
<b>Expenses incurred on behalf of</b>		
Mr. Hodal Singh	4.09	-
<b>Contract Revenue</b>		
HGIEPL - TPL JV	274.98	1,464.02
<b>Sales of Fixed assets</b>		
Mahadev Stone Crusher	-	13.50
<b>Contract Expenses</b>		
H.G. Infra Tollways Private Limited	197.56	148.48
Mahadev Stone Crusher	45.47	20.19
HG Traders	4.14	1.23
<b>Rent Paid for Office</b>		
Mr. Hodal Singh	0.74	0.14
Mr. Girishpal Singh	0.43	0.40
<b>Sitting Fees</b>		
Mr. Onkar Singh	0.94	0.79
Ms. Pooja Hemant Goyal	0.47	0.37
Mr. Ashok Kumar Thakur	0.59	0.45
Mr. Girish Pal Singh	0.14	0.20
Mr. Harendra Singh	0.23	0.18
Mr. Vijendra Singh	0.08	0.07
<b>Remuneration paid</b>		
<b>Key management personnel:</b>		
Mr. Vijendra Singh*	12.25	12.00
Mr. Harendra Singh*	22.05	21.60
Mr. Dinesh Kumar Goyal*	3.18	-
Mr. Girish Pal Singh*	1.15	-
Mr. Rajeev Mishra*	2.53	2.24
Mrs. Ankita Mehra*	0.63	0.52
* Gratuity is not included, as it is provided on overall basis based on actuarial valuation.		
<b>Remuneration to relatives of KMP</b>		
Mr. Vaibhav Choudhary	8.58	8.40
Mr. Rohit Choudhary	0.44	0.84
Mr. Navneet Choudhary*	2.94	-
<b>Legal and professional fees</b>		
Ms. Ridhima Choudhary	1.20	0.78
Mr. Dinesh Kumar Goyal	0.28	1.20
<b>Corporate social responsibility expenditure</b>		
HG Foundation	11.05	-
<b>Guarantees given on behalf of Company</b>		
Mr. Vijendra Singh	4,980.00	3,175.00
Mr. Harendra Singh	4,980.00	3,175.00



(Amount in Rs. Millions)

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
<b>Insurance premium paid towards keyman term policy taken by Company</b>		
Mr. Vijendra Singh	2.76	5.41
Mr. Harendra Singh	2.73	5.34
Mr. Vaibhav Choudhary	2.58	5.05
<b>Loans taken from Key management personnel / directors:</b>		
Mr. Vijendra Singh	18.98	70.46
Mr. Harendra Singh	106.69	208.10
<b>Repayment of Loan to Key management personnel / directors:</b>		
Mr. Vijendra Singh	137.30	243.51
Mr. Harendra Singh	448.72	217.94

(Amount in Rs. Millions)

C) Outstanding balances	As at March 31, 2021	As at March 31, 2020
<b>Current borrowings</b>		
<b>Key management personnel / directors:</b>		
Mr. Vijendra Singh	-	118.32
Mr. Harendra Singh	-	342.03
<b>Other Current Liabilities</b>		
<b>Employee benefits payable</b>		
Mr. Vaibhav Choudhary	0.39	0.75
Mr. Vijendra Singh	0.57	-
Mr. Girish Pal Singh	0.19	0.02
Mr. Navneet Choudhary	0.16	0.16
Mr. Rajeev Mishra	0.20	0.04
Mrs. Ankita Mehra	0.04	
<b>Trade Receivables</b>		
HGIEPL - TPL JV	126.03	285.65
<b>Advance to Contractor</b>		
Mahadev Stone Crusher	-	0.99
<b>Other receivable</b>		
Mr. Hodal Singh	4.72	-
<b>Trade Payable</b>		
Mr. Dinesh Kumar Goyal	-	0.10
Ms. Ridhima Choudhary	0.35	0.16
HG Traders	2.03	1.44
Mahadev Stone Crusher	1.21	-
H.G. Infra Tollways Private Limited	9.68	6.39
<b>Advance from customers (Contract liability)</b>		
HGIEPL - TPL JV	-	22.83
<b>Sitting fees payable</b>		
Mr. Onkar Singh	-	0.03
Ms. Pooja Hemant Goyal	-	0.03
Mr. Ashok Kumar Thakur	-	0.03
<b>Guarantees given on behalf of Company</b>		
Mr. Vijendra Singh	20,418.10	8,500.00
Mr. Harendra Singh	20,418.10	8,500.00
Mr. Girish Pal Singh	6,938.10	-
Mr. Hodal Singh	4,059.50	-

**D) Terms and conditions**

All Related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

All outstanding balances are unsecured and repayable in cash.

There is no loss allowance has been recognised during the year in respect of receivable due from related parties.