



# MEHTA HOUSING FINANCE LTD.

Registered Office: Plot No 1A Revenue Survey No 203, P1, Savarkundla Road, Taveda, Mahuva, Bhavnagar, Gujarat. 364290  
Email: mehtahousingfinanceltd@gmail.com  
CIN: L15100GJ1993PLC020699

May 30, 2022

To,  
General Manager,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam

**Scrip Code: 511740**  
**Sub: Outcome of Board Meeting**

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of **Mehta Housing Finance Limited**, at its meeting held on May 30, 2022, inter alia:

1. Approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2022 along with Statement of Assets and Liabilities and Cash Flow Statement as recommended by the Audit Committee of the Board of Directors of the Company.
2. Considered the Auditor's Report of the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2022.

We would like to state that Statutory Auditors have issued audit reports with unmodified opinion on the Audited Financial Result (Standalone) for the quarter and financial year ended March 31, 2022. The declaration signed by Mr. Vishal Ruparel, Managing Director, is enclosed.

Please note that the Meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 08:05 p.m.

Kindly take the above on record.

Thanking you.

Your faithfully

**For Mehta Housing Finance Limited**

**Kinjal Kothari**

**Company Secretary & Compliance officer**

**Membership No: A60997**

**Encl: a/a**

**Independent Auditor's Report on standalone financial Result of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors  
Mehta Housing Finance Limited,  
Mahuva

**Opinion**

We have audited the accompanying standalone annual financial results of Mehta Housing Finance Limited (hereinafter referred to as 'the Company') for the quarter and year ended March 31, 2022 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of Net Loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**Board of Directors' Responsibilities for the Standalone Financial Results**

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) 'Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

- The Statement include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Place: Mahuva, Dist. Bhavnagar

Date: 30/05/2022

UDIN : 22102488AJVSEC9597

For, M/s. Gaudani Associates

Chartered Accountants

FRN: 117217W

*Mahesh H. Gaudani***Mahesh H. Gaudani**

Proprietor

M.No.102488





## MEHTA HOUSING FINANCE LIMITED

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Email address: mehtahousingfinance@gmail.com & website: www.mehtahousing.com

Statement of Standalone Audited Financial Results for the Quarter and year ended 31st March, 2022

(Amt. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		3 months ended 31/03/2022	Preceding 3 months ended 01.10.2021 to 31.12.2021	Corresponding 3 Months Ended in the previous year 01.01.2021 to 31.03.2021	Year ended 31/03/2022	Previous Year ended 31/03/2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I+II)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	2.00	1.20	1.98	3.20	5.72
	Finance Costs	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
	Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.28	1.13	0.38	2.67	1.56
	(i) Legal & Listing Fee	0.00	3.54	0.00	3.54	3.54
	(ii) Loss on sale of Investments	0.00	0.00	-34.86	0.00	0.00
	(iii) Provisions & write offs	0.00	0.00	-62.94	0.00	0.00
	<b>Total Expenses (IV)</b>	<b>3.28</b>	<b>5.87</b>	<b>-95.44</b>	<b>9.41</b>	<b>10.82</b>
	Profit/(loss) before exceptional items and tax (III-IV)	(3.28)	(5.87)	95.44	(9.41)	(10.82)
V	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	(3.28)	(5.87)	95.44	(9.41)	(10.82)
VIII	Tax Expense:					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(3.28)	(5.87)	95.44	(9.41)	(10.82)
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(3.28)	(5.87)	95.44	(9.41)	(10.82)
XIV	Other Comprehensive Income (net of tax)					
	A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period	(3.28)	(5.87)	95.44	(9.41)	(10.82)
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	308.20	308.20	308.20	308.20	308.20
XVII	Earnings per equity (for Continuing operation):					
	(1) Basic	(0.106)	(0.190)	3.097	(0.305)	(0.351)
	(2) Diluted	(0.106)	(0.190)	3.097	(0.305)	(0.351)
XVIII	Earnings per equity (for discontinuing operation)					
	(1) Basic	0	0	0	0	0
	(2) Diluted	0	0	0	0	0

**Notes:**

- 1) The above standalone Audited Financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board in its meeting held in 30th May, 2022
- 2) The company operates in one segment, hence no separate reporting is given.
- 3) Previous years/ Quarters figures have been regrouped/ rearranged wherever necessary to make them comparable.
- 4) The above financial results are on standalone basis.

Date : 30/05/2022  
Place : Mahuva



For and on behalf of Board of Directors  
MEHTA HOUSING FINANCE LIMITED

*Vishal Ruparel*  
Vishal Ruparel  
Director  
(DIN: 00077767)



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CIN:L15100GJ1993PLC020699

Email address : mehtahousinhfinanceltd@gmail.com & website: www.mehtahousing.com

## Audited Cash Flow Statement

Particulars	(Amt In Lacs)	
	As on 31/03/2022	As on 31/03/2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	(9.41)	(10.82)
<b>Adjustments for:</b>		
Depreciation		
Preliminary Expenses w/off		
Deferred Revenue Expenditure		
(Profit)/loss on sale of Assets		
Interest & Finance Charges		
Interest Income		
Dividend Income	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>(9.41)</b>	<b>(10.82)</b>
<b>Adjustments for:</b>		
Decrease/(Increase) in Receivables	249.88	(415.20)
(Decrease)/Increase in Provisions	-	(0.21)
Increase/(Decrease) in Payables	6.60	(0.19)
<b>Cash generated from operations</b>		
Income Tax paid		
<b>Net Cash flow from Operating activities</b>	<b>247.08</b>	<b>(426.41)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets		
Mutual Fund		
Increase/Decrease in Investments	(200.00)	417.38
Increase/Decrease in Advances & others		9.00
Interest Income		
Dividend Income		
<b>Net Cash (used in) Investing activities</b>	<b>(200.00)</b>	<b>426.38</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term Borrowings		
Interest paid		
<b>Net Cash (used in) financing activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net change in cash &amp; Cash Equivalents (A+B+C)</b>	<b>47.08</b>	<b>(0.03)</b>
Cash and Cash equivalents as at 01.04.2021	0.30	0.33
Cash and Cash equivalents as at 31.03.2022	47.38	0.30
<b>Cash &amp; Cash Equivalents</b>		
Cash in Hand	0.07	0.07
Cash at Bank	47.31	0.23
<b>Cash &amp; Cash equivalents as stated</b>	<b>47.38</b>	<b>0.30</b>

Date:30/05/2022

Place: Mahuva



For and on behalf of Board of Directors  
Mehta Housing Finance Limited

*Vishal Ruparel*  
Vishal Ruparel  
Director  
DIN:00077767





**Mehta Housing Finance Limited**  
**Audited Statement of Assets and Liabilities as at 31st March, 2022**  
**Standalone Statement of Assets and Liabilities (Rs. In Lacs)**

	Particulars	As at 31/03/2022 Audited	As at 31/03/2021 Audited
		Rs.	Rs.
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a. Property Plant and Equipment	0.00	0.00
	b. Capital work in progress	0.00	0.00
	c. Investment property	0.00	0.00
	d. Goodwill	0.00	0.00
	e. Other intangible assets	0.00	0.00
	f. Intangible assets under development	0.00	0.00
	g. financial assets		
	i. Non-current Investments	200.00	0.00
	ii. Trade receivables, non-current	0.00	0.00
	iii. Loans, non-current	0.00	0.00
	iv. Other non-current financial assets	0.00	0.00
	<b>Total non-current financial assets</b>	<b>200.00</b>	<b>0.00</b>
2	<b>Current assets</b>		
	a. Inventories	0.00	0.00
	b. Financial Asset		
	i. Current investments	0.00	0.00
	ii. Trade receivables, current	46.13	176.14
	iii. Cash and cash equivalents	0.07	0.07
	iv. Bank balance other than cash and cash equivalents	47.30	0.23
	v. Loans and advance current	0.13	0.00
	vi. Other current financial assets	0.00	0.00
	c. Current tax assets (net)	0.00	0.00
	d. Other current assets	253.63	373.62
	<b>Total current assets</b>	<b>347.26</b>	<b>550.06</b>
	<b>Total Assets</b>	<b>547.26</b>	<b>550.06</b>



*[Handwritten Signature]*



Equity and liabilities			
1	<b>Equity</b>		
	Equity share capital	308.20	308.20
	Other equity	217.50	226.69
	<b>Total equity attributable to owners of parent</b>	<b>525.70</b>	<b>534.89</b>
	Non controlling interest	0.00	0.00
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	a. Financial liabilities		
	i. Borrowings, non-current	0.00	0.00
	ii. Trade payables, non-current	0.00	0.00
	iii. Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	b. Provisions, non-current	0.00	0.00
	c. Deferred tax liabilities (net)	0.00	0.00
	d. Deferred government grants, Non-current	0.00	0.00
	e. Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Current liabilities</b>		
	a. Financial Liabilities		
	i. Borrowings, current	5.78	0.00
	ii. Trade payables, current	0.00	0.00
	iii. Other current financial liabilities	15.78	15.00
	b. Other current liabilities	0.00	0.00
	c. Provisions, current		0.17
	d. Current tax liabilities (Net)	0.00	0.00
	e. Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>21.56</b>	<b>15.17</b>
	<b>Total equity and liabilities</b>	<b>547.26</b>	<b>550.06</b>

Date : 30/05/2022  
Place : - Mahuva

For and on behlf of Board of Directors  
Mehta Housing Finance Limited

Vishal Ruparel  
Director  
DIN: 00077967







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May 30, 2022

To,  
General Manager,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam

**Scrip Code: 511740**

**Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including amendments made thereunder) w.r.t Audit Report with unmodified opinion**

I, Vishal Ruparel, Managing Director of Mehta Housing Finance Limited (CIN:L15100GJ1993PLC020699) having its Registered office *Plot No 1A, Revenue Survey No 203, P1, Savarkundla Road, Taveda, Mahuva, , Bhavnagar, Gujarat, 364290*, hereby declare that, the statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone) for the financial year ended March 31, 2022.

Kindly take the above on record.

Thanking you.

Your faithfully  
For Mehta Housing Finance Limited

  
Vishal Ruparel  
Managing Director  
DIN:00077767

