

राइट्स लिमिटेड (भारत सरकार का प्रतिष्टान) RITES LIMITED (Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE **Date: February 17, 2022** 

To:

Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

To:

Corporate Relationship Department,
BSE Limited, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code- RITES

Scrip Code- 541556

## Sub: Press Release

Dear Sir,

Please find enclosed herewith a press release titled 'RITES, IIT-Madras sign MoU for marine infra works' dated 16<sup>th</sup> February, 2022.

Kindly take the same on record.

Thanking You,

Yours Faithfully, For RITES Limited

Joshit Kanjan Sikidar

Company Secretary & Compliance Officer

Membership No.: A32442

### **RITES Limited**

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001 Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092 CIN: L74899DL1974GOI007227

### Press Release

# RITES, IIT-Madras sign MoU for marine infra works

Gurugram, February 16, 2022: RITES Limited, a leading Transport Infrastructure Consultancy and Engineering company, and the Indian Institute of Technology, Madras (IIT-M), have entered into a memorandum of understanding (MoU) to cooperate and explore marine infrastructure works.



Senior officials of RITES Ltd. and IIT-Madras at MoU-signing ceremony in Chennai

Under this arrangement, RITES and IIT-M will collaborate for providing engineering consultancy (design & construction supervision), enhancing technical cooperation and knowledge sharing for the development of marine infrastructure works, including navigational studies etc. The partnership intends to bring in best practices by leveraging each other's expertise in marine engineering works and address environmental (oceanic) concerns to build sustainable and robust infrastructure.

### **About RITES Limited:**

RITES Limited is a Miniratna (Category - I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, South America, and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

#### **About IIT Madras:**

IIT Madras (IIT-M) is one among the foremost institutes of national importance in higher technological education, basic and applied research. An Institute of Eminence, IIT-M has 16 academic departments and a few advanced research centres in various disciplines of engineering and pure sciences, with nearly 100 laboratories organised in a unique pattern.