

JETMALL SPICES AND MASALA LIMITED

(Formerly known as Jetmall Spices And Masala Private Limited)

33/1, Ritherdon Road, Vepery, Chennai – 600007

Tel: 04425360269

Email: Jetmallltd@gmail.com

Website: Jetmallltd.in

CIN: U15500TN2012PLC087533

Scrip Code: 543286

Date: 30.05.2023

To

The Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Audited Financial Result for the Half Year and Year ended 31stMarch 2023

We wish to inform you that the Board of Directors of the Company in its meeting held on 30th May, 2023 had approved Audited Standalone financial results together with the auditor's report for the Half year and Year ended March 31, 2023

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- (i) Audited Financial Results and Auditor's Report for the period Half year and Year ended March 31, 2023
- (ii) Declaration Pursuant to Regulation 33(3)(d) of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that M/s. Venkat & Rangaa LLP, Chartered Accountants, Chennai, the Statutory Auditors of the Company has issued an Audit Report with unmodified opinion on the Audited Financial result for the Half year and Year ended March, 31, 2023.

The meeting commenced at 05.30 P.M. and concluded at 07.00 P.M.

Kindly acknowledge the receipt.

Thanking you,

For JETMALL SPICES AND MASALA LIMITED

Ratanchand Lodha
Managing Director
(DIN: 01534269)

Encl: As above



VENKAT AND RANGAA LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report of JETMALL SPICES AND MASALA LIMITED (formerly: JETMALL SPICES & MASALA PRIVATE LIMITED) for the financial year ended 31st March, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors
JETMALL SPICES AND MASALA LIMITED
(Formerly: JETMALL SPICES & MASALA PRIVATE LIMITED)

Opinion:

We have audited the accompanying financial results of **JETMALL SPICES AND MASALA LIMITED (formerly: JETMALL SPICES & MASALA PRIVATE LIMITED)** for the half-year ended 31st March, 2023, and also the year-to-date results for the period from 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March 2023, as well as the year to date results for the period from 1st April 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results:

These half yearly financial results have been prepared based on the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act

read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's financial ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the standalone financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We are also:

(i). Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

(ii). Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

(iii). Evaluate the appropriateness of accounting policies used and the Reasonableness of accounting estimates and related disclosures made by the Board of Directors.

(iv). Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosure is inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to

the date of the report. However, future events or conditions may cause the company to cease as a going concern.

(v). Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with the governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. Venkat & Rangaa LLP
Chartered Accountants
FRN: 0045975



T. Zameer
Partner
Membership No.: 230441
UDIN: 23230441BGTKXB4180

Place: Chennai
Date: 30-05-2023

JETMALL SPICES AND MASALA LIMITED

(Formerly known as Jetmall Spices And Masala Private Limited)

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Regd off: No.33/1, Ritherdon Road, Vepery, Chennai - 600 007

Email: jetmall ltd@gmail.com; Website: www.jetmallltd.in

Statement of Assets and Liabilities as at 31st March 2023

Rs. In Lakhs

Particulars	As at 31.03.2023	As at 31.03.2022
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	36.22	25.99
(b) Investment Property	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans & Advances	-	-
(e) Deferred tax assets (net)	3.24	4.30
(2) Current assets		
(a) Inventories	10.16	37.54
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	261.62	69.85
(iii) Cash and cash equivalents	4.11	6.54
(iv) Loans & Advances	647.06	776.79
(c) Current Tax Assets (Net)	67.73	1.29
(d) Other current assets	-	74.15
Total	1,030.14	996.44
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	599.29	599.29
(b) Other Equity	372.71	343.46
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	39.64
(ii) Provisions	-	-
(2) Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	51.05	12.72
(b) Other current liabilities	1.75	1.33
(c) Provisions	-	-
(d) Current tax liabilities (Net)	5.34	-
Total	1,030.14	996.44

Date: 30.05.2023

Place: Chennai

For Jetmall Spices and Masala Limited


Ratanchand Lodha
Managing Director
DIN: 01534269



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Statement of Audited Financial Results for the Year ended 31st March 2023

Rs. In Lakhs (except for per share data)

Particulars	Half Year ended			Year Ended	
	31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1. a) Revenue From Operations	281.16	82.52	67.57	363.68	300.86
b) Other Income	31.22		16.71	31.22	16.90
TOTAL INCOME	312.38	82.52	84.27	394.90	317.75
2. Expenses					
a) Purchase of Stock In Trade	245.88	30.97	55.85	276.86	229.69
b) Changes in inventories of Stock-in-Trade	(2.00)	29.38	(4.99)	27.38	51.22
c) Employee benefit expense	12.30	6.90	6.22	19.19	17.01
d) Financial costs	(0.08)	0.08	0.10	-	0.14
e) Depreciation and amortization expense	2.64	-	1.80	2.64	1.80
f) Other expenses	14.46	14.83	(29.89)	29.29	21.39
TOTAL EXPENSES	273.20	82.16	29.10	355.35	321.24
3. Profit before exceptional and tax (1-2)	39.18	0.36	55.18	39.54	(3.49)
4. Exceptional Items	-	-	-	-	-
5. Profit Before Tax (3-4)	39.18	0.36	55.18	39.54	(3.49)
6. Tax Expense					
(a) Current Tax	(9.24)	-	(0.02)	(9.24)	(0.02)
(b) Deferred Tax	(1.05)	-	(4.30)	(1.05)	(4.30)
7. Profit(Loss) for the period (6-7)	28.89	0.36	59.49	29.25	0.83
8. Other Comprehensive Income					
(a) Equity Instruments through Other Comprehensive Income	-	-	-	-	-
(b) Income Tax (expenses)/savings	-	-	-	-	-
9. Total Comprehensive Income for the period (7+8)	28.89	0.36	59.49	29.25	0.83
10. Paid-up equity share capital	599.29	599.29	599.29	599.29	599.29
(Face Value Rs)	10.00	10.00	10.00	10.00	10.00
11. Earnings Per Share (EPS)					
(a) Basic	0.48	0.01	0.99	0.49	0.01
(b) Diluted	0.48	0.01	0.99	0.49	0.01

Date: 30.05.2023

Place: Chennai

For Jetmall Spices and Masala Limited


Ratanchand Lodha
 Managing Director
 DIN: 01534269



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Cash Flow Statement for the Year Ended 31st March 2023*Rs. In Lakhs*

Particulars	As at 31.03.2023	As at 31.03.2022
A. Cash Flow From Operating Activities		
Net (Loss) / Profit Before Tax	39.89	(3.49)
<i>Adjustments For:</i>	-	-
Depreciation / Amortisation	2.64	1.80
Financial costs	-	2.59
Interest expense	-	0.14
Interest Income	(31.47)	(16.90)
Operating Cash Flow Before Working Capital Changes	11.06	(15.86)
<i>Adjustments for:</i>		
Movement In Inventories	27.38	51.22
Movement In Other Current Asset	6.42	(63.47)
Movement In Trade Receivables	(191.76)	276.59
Movement In Short Term Loans & Advances	129.42	(765.95)
Movement In Other Current Liabilities & Provision	0.42	(10.05)
Movement In Trade Payables	38.33	0.12
Increase/(Decrease) In Provisions	1.29	-
Cash Generated From Operations	22.56	(511.54)
Income Taxes Paid	(3.94)	(1.28)
Net Cash Provided/(Used) By Operating Activities (A)	18.62	(512.82)
B. Cash Flow From Investing Activities		
Purchase Of Tangible Assets	(12.87)	(25.69)
Sale Of Tangible Assets	-	8.17
Interest Income	31.47	16.90
Cash advances & Loan Received back	-	-
Net Cash (Used)/Provided By Investing Activities (B)	18.59	(0.62)
C. Cash Flow From Financing Activities		
Issue of Share capital	-	(0.14)
Financial costs	-	-
(Increase)/ Repayment In Short Term Borrowings	(39.64)	14.64
(Increase)/ Repayment In Long Term Borrowings	-	249.00
Cash inflows/(Outflows) of Cash	-	249.00
Share capital proceeds	-	-
Securities premium proceeds	-	-
Net Cash (Used)/Provided By Financing Activities (C)	(39.64)	512.50
Net (Decrease)/Increase In Cash And Cash Equivalents (A+B+C)	(2.42)	(16.80)
Cash and cash equivalents at the beginning of the year	6.53	23.33
Cash and cash equivalents at the end of the year	4.11	6.53

Date: 30.05.2023

Place: Chennai

For Jetmall Spices and Masala Limited



Ratanchand Lodha

Director

DIN: 01534269



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Notes:-

1. The above standalone unaudited financial statement were reviewed by the audit committee and then approved by the board of directors at their meetings held on 30.05.2023. The Statutory Auditors have expressed an unqualified opinion on the financial statements for the year ended 31.03.2023
2. The company has adopted Indian Accounting Standards ('Ind AS') and accordingly the above standalone financial results have been prepared in accordance with the recognition and measurements principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The Ind AS compliant standalone financial results for the quarter and half year ended March 31, 2023 have been stated in terms of SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
3. The statutory auditors of the company have carried out a limited review of the half yearly and annual results for the year ended March 31, 2023. The Ind AS compliant financial results for the corresponding half and annual year ended March 31, 2023 has not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view to its affairs.
4. The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Ind AS 108 - Operating Segments, the Company operates in one reportable business segment i.e. retail trade and is primarily operating in india and hence considered as a single geographical segment.
5. Under previous GAAP, actuarial gains/losses were recognised in the statement of profit and loss. Under Ind AS, the actuarial gains/losses forms part of the remeasurements of the defined benefit liability/asset which is recognised in the other comprehensive income. Additionally, the tax effect of the same has also been recognised in the other comprehensive income required by Ind AS.
6. Deferred tax asset has been recognised after considering the principles of precedence in accordance with Ind AS 12 'Income Taxes' and the same basis as adopted for March 31, 2023.
7. Figures for the previous periods have been reclassified and regrouped wherever necessary.
8. The financial results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.
9. The results of the company are available on the website of the Bombay Stock Exchange (www.bseindia.com)

For and on behalf of the Board

For JETMALL SPICES AND MASALA LIMITED

Ratanchand Lodha

Ratanchand Lodha
Managing Director
DIN : 01534269



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Date: 30.05.2023

To
The Department of Corporate Relations,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

I, Ratanchand Lodha, Managing Director of the Company, hereby declare, that the Company's Statutory Auditors M/s. Venkat & Rangaa LLP, Chartered Accountants (FRN: 004597S), Chennai have submitted an Unmodified opinion / Unqualified opinion on the Audited Financial Results for the year ended March 31, 2023.

Kindly acknowledge the receipt.

Thanking you,
Yours Faithfully

For JETMALL SPICES AND MASALA LIMITED



Ratanchand Lodha
Managing Director
(DIN: 01534269)