

August 7, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOFT
Scrip Code: 532400

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Outcome of the Board Meeting held on August 7, 2019.
Time of Commencement of the Board Meeting: 12:00 noon
Time of Conclusion of the Board Meeting : 02:30 p.m.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following: -

- a) Approval of the standalone and consolidated unaudited financial results of the Company for the quarter ended June 30, 2019.
- b) Approval of allotment of 17,52,795 equity shares of face value of Rs.2/- each to the eligible Employees of the Company who have exercised their stock options under the "Special Purpose Birlasoft Employee Stock Option Scheme - 2019". These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects. With this allotment, the paid-up capital of the Company has increased to Rs. 55,29,38,896/- divided into 27,64,69,448 equity shares of face value of Rs. 2/- each.

The unaudited financial results and investor update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Birlasoft Limited
(Formerly KPIT Technologies Limited)

Sneha Padve

Sneha Padve
Company Secretary & Compliance Officer



Birlasoft Limited

(Formerly KPIT Technologies Limited)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

Birlasoft Limited (Erstwhile KPIT Technologies Limited)				
Registered & Corporate Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057				
Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 contactus@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594				
PART I				
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019				
The detailed results of Birlasoft Limited are bifurcated into IT Services and Solutions (ITSS) as "Continuing" and Engineering as "Discontinued"				
<i>₹ in million (except per share data)</i>				
Particulars	Quarter ended			Year ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 11)	June 30, 2018 (Unaudited) (Refer note 3(a))	March 31, 2019 (Audited)
Continuing operations: (ITSS business)				
Revenue from operations	7,771.93	7,882.88	5,951.31	25,506.67
Other income (net)	84.44	169.56	23.99	260.57
Total income	7,856.37	8,052.44	5,975.30	25,767.24
Expenses				
Employee benefits expense	4,920.01	4,958.96	3,533.14	15,351.93
Finance costs	45.97	27.67	26.21	108.43
Depreciation and amortization expense	206.73	129.66	114.17	498.74
Other expenses	2,080.07	2,303.13	1,547.85	7,090.78
Total expenses	7,252.78	7,419.42	5,221.37	23,049.88
Profit before exceptional items, share of equity accounted investee and tax	603.59	633.02	753.93	2,717.36
Exceptional items (Refer note 4)	-	175.85	-	175.85
Profit before share of equity accounted investee and tax	603.59	808.87	753.93	2,893.21
Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-
Profit before tax from continuing operations	603.59	808.87	753.93	2,893.21
Tax expense				
Current tax	211.31	177.99	(0.96)	746.68
Deferred tax (benefit)/charge	(25.74)	(29.76)	44.89	(207.32)
Total tax expense	185.57	148.23	43.93	539.36
Profit for the period from continuing operations	418.02	660.64	710.00	2,353.85
Profit from discontinued operations before tax (Engineering business)	-	-	272.72	880.83
Tax expenses of discontinued operations	-	-	196.77	313.04
Profit from discontinued operations after tax	-	-	75.95	567.79
Profit for the period (from continuing and discontinued operations)	418.02	660.64	785.95	2,921.64
Other comprehensive income/(losses)				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plans	(17.99)	9.53	(14.39)	(13.24)
Income tax on items that will not be reclassified to profit or loss	6.29	(3.33)	4.90	3.53
Items that will be reclassified to profit or loss				
Exchange differences in translating the financial statements of foreign operations	33.88	(125.26)	251.24	119.18
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	2.73	(40.65)	(63.68)	66.15
Income tax on items that will be reclassified to profit or loss	(0.95)	14.85	22.25	(22.47)
Total other comprehensive income/(losses)	23.96	(144.86)	200.32	153.15
Total comprehensive income for the period	441.98	515.78	986.27	3,074.79
Profit attributable to				
Owners of the company	418.02	660.64	774.33	2,894.71
Non-controlling interests	-	-	11.62	26.93
Profit for the period	418.02	660.64	785.95	2,921.64
Other comprehensive income attributable to				
Owners of the Company	23.96	(144.86)	200.65	153.58
Non-controlling interests	-	-	(0.33)	(0.43)
Other comprehensive income for the period	23.96	(144.86)	200.32	153.15
Total comprehensive income attributable to				
Owners of the Company	441.98	515.78	974.98	3,048.29
Non-controlling interests	-	-	11.29	26.50
Total comprehensive income for the period	441.98	515.78	986.27	3,074.79
Paid up equity capital [Face value ₹ 2/- per share]	549.43	548.29	379.86	548.29
Other equity	-	-	-	16,587.16
Earnings per equity share (face value ₹ 2 per share)				
Continuing operations				
Basic	1.51	2.41	3.67	11.00
Diluted	1.50	2.38	3.55	10.88
Discontinued operations				
Basic	-	-	0.33	2.53
Diluted	-	-	0.33	2.50
Continuing and discontinued operations				
Basic	1.51	2.41	4.00	13.53
Diluted	1.50	2.38	3.88	13.38

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Birlasoft Limited

(Erstwhile KPIT Technologies Limited)

Registered & Corporate Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057

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PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

The detailed results of Birlasoft Limited are bifurcated into IT Services and Solutions (ITSS) as "Continuing" and Engineering as "Discontinued"

₹ in million (except per share data)

Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 7, 2019. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- 2 The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2019. An unqualified opinion has been issued by them thereon.
- 3(a) Pursuant to the Composite Scheme of arrangement for amalgamation of Birlasoft (India) Limited ("Transferor Company") with KPIT Technologies Limited (now known as Birlasoft Limited) ("Transferee Company" or "Demerged Company") and demerger of the engineering business of KPIT Technologies Limited (now known as Birlasoft Limited) into KPIT Engineering Limited (now known as KPIT Technologies Limited) given effect to from January 01, 2019, the figures for the quarter ended June 30, 2019 are not comparable with figures for the quarter ended June 30, 2018, since later does not include figures of erstwhile Birlasoft (India) Limited.

- 3(b) Brief details of the discontinued operations are given as under:

Sr No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 11)	June 30, 2018 (Unaudited) (Refer note 3(a))	March 31, 2019 (Audited)
a	Total Income	-	-	4,325.14	14,060.13
b	Total Expenses	-	-	4,012.82	13,082.24
c	Share of profit/(loss) of equity accounted investee (net of tax)	-	-	(39.60)	(97.06)
d	Profit before tax	-	-	272.72	880.83
e	Tax Expenses/(credit)	-	-	196.77	313.04
f	Profit from discontinued operations (d-e)	-	-	75.95	567.79

- 4 Consequent to the above business combination, the group has recorded a gain of ₹ 175 million for the quarter and year ended March 31, 2019 on sale of investment in KPIT Technologies Inc., USA and Microfuzzy KPIT Tecnologia LTDA, Brazil by KPIT Infosystems Inc., USA (now known as Birlasoft Solutions Inc., USA) and Systime Computer Corporation respectively to KPIT Technologies Holding Inc, USA. This has been disclosed as an exceptional item.

- 5(a) Mr. Anjan Lahiri, Managing Director and Chief Executive Officer of the Company, has resigned from the services of the Company, effective from the close of working hours of May 31, 2019. The Board has appointed Mr. Dharmander Kapoor as CEO & Managing Director of the Company, effective from June 1, 2019.

- 5(b) Mr. Pawan Sharma, Whole Time Director has resigned from the Company which is effective from May 31, 2019. Mr. Sachin Tikekar has been appointed as a Nominee Director which is effective from June 1, 2019.

- 6 Standalone information:

Sr No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 11)	June 30, 2018 (Unaudited) (Refer note 3(a))	March 31, 2019 (Audited)
a	Revenue from continuing operations	3,438.40	3,404.24	2,161.66	10,019.87
b	Profit before tax from continuing operations	442.75	430.17	344.32	1,450.58
c	Net profit for the period from continuing operations	299.46	275.90	339.90	1,059.01
d	Net profit for the period from discontinued operations	-	-	251.72	617.33
e	Other comprehensive income/(losses)	(9.92)	(19.61)	(51.03)	34.18
f	Total comprehensive income	289.54	256.29	540.59	1,710.52

- 7 The results for the quarter ended June 30, 2019 are available on the Company's website, www.birlasoft.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

- 8 The Group has adopted Ind AS 116, effective annual reporting period beginning April 01, 2019 and applied the standard to its leases using the modified retrospective approach as per para C5(b) of the standard. Accordingly, the Group recorded lease liability at present value of future lease payments discounted at the incremental borrowing rate and corresponding right-of-use asset at an amount equal to lease liability adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application. Accordingly, the Group has not restated comparative information.

This has resulted in recognising right-of-use asset of ₹ 1,516.57 million and corresponding lease liability of ₹ 1,505.32 million as at April 01, 2019, after adjusting advance rent of ₹ 26.78 million and lease equalization reserve of ₹ 69.93 million, available as at March 31, 2019, against the right-of-use asset. In the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liabilities. In respect of lease that were classified as finance lease under Ind AS 17, an amount of ₹ 54.33 million has been reclassified from Property, plant and equipment to right-of-use assets.

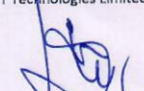
- 9 Recently, Sparta Consulting Inc. entered into a Settlement Agreement and Release ("Agreement") to fully and finally settle all claims or potential claims which may exist between and among them in an ongoing law suit in US with Copart, Inc. The parties have entered into the Agreement whereby USD 2.80 million was paid by Sparta Consulting Inc. to Copart Inc. with no party admitting any liability or wrong doing, resulting in the court dismissing the suit.

As agreed in Composite Scheme of Arrangement between the parties, KPIT Technologies Limited (erstwhile KPIT Engineering Limited) through its subsidiary in USA has reimbursed Sparta Consulting Inc. fully. With this outcome the claim made by Copart is settled and closed.

- 10 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

- 11 The figures for quarter ended March 31, 2019, is arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)


Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : Pune
Date : August 07, 2019

Birlasoft Limited

(Erstwhile KPIT Technologies Limited)

Registered & Corporate Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057

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PART II

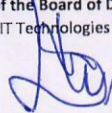
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr No	Particulars	Quarter ended			Year ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 11 of PART I)	June 30, 2018 (Unaudited) (Refer note 3(a) of PART I)	March 31, 2019 (Audited)
		₹ in million			
1	Segment Revenue (ITSS business)				
	Americas	5,958.32	6,250.86	4,652.87	19,930.16
	UK & Europe	969.63	884.27	691.55	2,941.31
	Rest of the World	2,411.37	3,351.27	1,584.77	8,660.55
	Total	9,339.32	10,486.41	6,929.19	31,532.03
	Less : Inter Segment Revenue	1,567.39	2,603.53	977.88	6,025.36
	Revenue from continuing operations (ITSS business)	7,771.93	7,882.88	5,951.31	25,506.67
	Revenue from discontinued operations (Engineering business)	-	-	4,187.09	13,916.48
	Total revenue from operations (continuing and discontinued)	7,771.93	7,882.88	10,138.40	39,423.15
2	Segment Results - Profit before tax and interest (ITSS business)				
	Americas	1,543.81	1,347.21	1,177.90	4,846.66
	UK & Europe	188.96	256.38	132.01	763.82
	Rest of the World	204.03	138.91	173.01	508.99
	Total	1,936.80	1,742.50	1,482.92	6,119.47
	Less:				
	- Finance costs	45.97	27.67	26.21	108.43
	- Other unallocable expenditure (net of unallocable income)	1,287.24	1,081.81	702.78	3,293.68
	Profit before exceptional items, share of equity accounted investee and tax from continuing operations (ITSS business)	603.59	633.02	753.93	2,717.36
	Exceptional items (Refer note 4)	-	175.85	-	175.85
	Profit before share of equity accounted investee and tax from continuing operations	603.59	808.87	753.93	2,893.21
	Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-
	Profit before tax from continuing operations (ITSS business)	603.59	808.87	753.93	2,893.21
	Profit before tax from discontinued operations (Engineering business)	-	-	272.72	880.83
	Profit before tax (continuing and discontinued operations)	603.59	808.87	1,026.65	3,774.04
3	Segment Assets (ITSS business)				
	Americas	5,911.72	5,856.32	4,102.45	5,856.32
	UK & Europe	1,312.10	1,037.88	667.67	1,037.88
	Rest of the World	1,587.52	1,430.12	813.25	1,430.12
	Total	8,811.34	8,324.32	5,583.37	8,324.32
	Unallocated Assets	16,410.64	16,651.50	9,783.85	16,651.50
	Total Assets from continuing operations	25,221.98	24,975.82	15,367.22	24,975.82
	Total Assets from discontinued operations	-	-	13,090.60	-
	Total Assets (continuing and discontinued operations)	25,221.98	24,975.82	28,457.82	24,975.82
4	Segment Liabilities (ITSS business)				
	Americas	282.54	306.68	150.60	306.68
	UK & Europe	41.36	107.78	100.39	107.78
	Rest of the World	51.47	70.73	153.72	70.73
	Total	375.37	485.19	404.71	485.19
	Unallocated Liabilities	7,200.06	7,355.18	4,579.99	7,355.18
	Total Liabilities from continuing operations	7,575.43	7,840.37	4,984.70	7,840.37
	Total Liabilities from discontinued operations	-	-	4,246.23	-
	Total Liabilities (continuing and discontinued operations)	7,575.43	7,840.37	9,230.93	7,840.37

Notes :

- Segment assets other than trade receivables and unbilled revenue, and segment liabilities other than unearned revenue and advance from customers used in the Company's business are not identified to any reportable segments, as these are used interchangeably between segments.
- The cost incurred during the period to acquire Property, plant and equipment and intangible assets, Depreciation / Amortisation and non-cash expenses are not attributable to any reportable segment.

On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)


Dharmander Kapoor
CEO & Managing Director

Place : Pune

Date : August 07, 2019

DIN: 08443715

B S R & Co. LLP

Chartered Accountants

7th & 8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

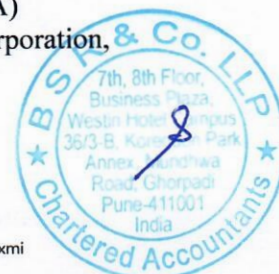
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Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Birlasoft Limited (Erstwhile KPIT Technologies Limited)**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Birlasoft Limited (Erstwhile KPIT Technologies Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30 June 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Birlasoft Inc.
 - b) Birlasoft GmbH
 - c) Birlasoft (UK) Limited
 - d) Enable Path LLC
 - e) Birlasoft Sdn Bhd
 - f) Birlasoft Solutions Limited (Formerly known as KPIT Infosystems Ltd. (UK))
 - g) KPIT Technologies France (Formerly known as KPIT Infosystems France)
 - h) Birlasoft Solutions Inc. (Formerly known as KPIT Infosystems Incorporated., USA)
 - i) Birlasoft Computer Corporation, USA (Formerly known as Systime Computer Corporation, USA)



Limited review report on unaudited quarterly consolidated financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

- j) KPIT Infosystems ME FZE, Dubai
- k) Birlasoft Technologies Canada Corporation (Formerly known as KPIT Technologies Corporation)
- l) Sparta Consulting Inc., USA
- m) KPIT Technologies Solucoes EM Informatica LTDA (Formerly known as KPIT Infosystem (Brasil) Servicos De Tecnologia e Participacoes Ltda)
- n) Birlasoft Solutions Mexico, S.A. DE C.V. (Formerly known as KPIT Infosystems Mexico, S.A. DE C.V.)
- o) KPIT Solutions GmbH (Formerly known as HD Solutions GmbH, Germany)

5. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Statement includes the interim financial information of two subsidiaries which have not been reviewed, whose interim financial information reflect total revenue of Rs. 491.99 million, total net profit after tax of Rs. 39.74 million and total other comprehensive income of Rs. Nil for the quarter ended 30 June 2019 as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No. 101248W/W-100022



Swapnil Dakshindas
Partner

Membership No. 113896

UDIN 19113896AAAACL4647

Place: Pune

Date: 7 August 2019

Birlasoft Limited (Erstwhile KPIT Technologies Limited)				
Registered & Corporate Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 contactus@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594				
PART I				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019				
The detailed results of Birlasoft Limited are bifurcated into IT Services and Solutions (ITSS) as "Continuing" and Engineering as "Discontinued"				
₹ in million (except per share data)				
Particulars	Quarter ended			Year ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 9)	June 30, 2018 (Unaudited) (Refer note 3(a))	March 31, 2019 (Audited)
Continuing Operations (ITSS business):				
Revenue from operations	3,438.40	3,404.24	2,161.66	10,019.87
Other income (net)	79.82	159.98	61.11	248.90
Total Income	3,518.22	3,564.22	2,222.77	10,268.77
Expenses				
Employee benefits expense	2,290.41	2,213.51	1,365.85	6,275.01
Finance costs	32.96	16.10	11.49	53.84
Depreciation and amortization expense	173.27	115.05	86.24	390.23
Other expenses	578.83	789.39	414.87	2,099.11
Total expenses	3,075.47	3,134.05	1,878.45	8,818.19
Profit before exceptional items and tax	442.75	430.17	344.32	1,450.58
Exceptional items	-	-	-	-
Profit before tax	442.75	430.17	344.32	1,450.58
Tax expense				
Current tax	161.29	152.42	(60.83)	528.42
Deferred tax (benefit) / charge	(18.00)	1.85	65.25	(136.85)
Total tax expense	143.29	154.27	4.42	391.57
Profit for the period from continuing operations	299.46	275.90	339.90	1,059.01
Profit from discontinued operations before tax (Engineering business)	-	-	416.72	733.98
Tax expenses of discontinued operations	-	-	165.00	116.65
Profit from discontinued operations after tax	-	-	251.72	617.33
Profit for the period (from continuing and discontinued operations)	299.46	275.90	591.62	1,676.34
Other comprehensive income/(losses)				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plans	(17.99)	9.52	(14.50)	(13.03)
Income tax on items that will not be reclassified to profit or loss	6.29	(3.33)	4.90	3.53
Items that will be reclassified to profit or loss				
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	2.73	(40.65)	(63.68)	66.15
Income tax on items that will be reclassified to profit or loss	(0.95)	14.85	22.25	(22.47)
Total other comprehensive income/(losses)	(9.92)	(19.61)	(51.03)	34.18
Total comprehensive income for the period	289.54	256.29	540.59	1,710.52
Paid up equity capital [Face value ₹ 2/- per share]	549.43	548.29	379.86	548.29
Other equity				11,294.04
Earnings per equity share for continuing operations (face value ₹ 2 per share)				
Basic	1.08	1.01	1.76	4.95
Diluted	1.07	0.99	1.70	4.89
Earnings per equity share for discontinued operations (face value ₹ 2 per share)				
Basic	-	-	1.30	2.88
Diluted	-	-	1.26	2.85
Earnings per equity share for continuing and discontinued operations (face value ₹ 2 per share)				
Basic	1.08	1.01	3.06	7.83
Diluted	1.07	0.99	2.96	7.74
Notes:				
1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 07, 2019. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.				
2 The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended June 30, 2019. An unqualified opinion has been issued by them thereon.				

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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019
The detailed results of Birlasoft Limited are bifurcated into IT Services and Solutions (ITSS) as "Continuing" and Engineering as "Discontinued"

₹ in million (except per share data)

Notes (continued):

3(a) Pursuant to the Composite Scheme of arrangement for amalgamation of Birlasoft (India) Limited ("Transferor Company") with KPIT Technologies Limited (now known as Birlasoft Limited) ("Transferee Company" or "Demerged Company") and demerger of the engineering business of KPIT Technologies Limited (now known as Birlasoft Limited) into KPIT Engineering Limited (now known as KPIT Technologies Limited) given effect to from January 01, 2019, the figures for the quarter ended June 30, 2019 are not comparable with figures for the quarter ended June 30, 2018, since later does not include figures of erstwhile Birlasoft (India) Limited.

3(b) Brief details of discontinued operations are given as under:

Sr No	Particulars	(₹ in million)			
		Quarter ended		Year ended	
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer note 9)	June 30, 2018 (Unaudited) (Refer note 3(a))	March 31, 2019 (Audited)
a	Total Income	-	-	2,116.99	6,256.23
b	Total Expenses	-	-	1,700.27	5,522.25
c	Profit before tax	-	-	416.72	733.98
d	Tax Expenses	-	-	165.00	116.65
e	Profit from discontinued operations (c-d)	-	-	251.72	617.33

4(a) Mr. Anjan Lahiri, Managing Director and Chief Executive Officer of the Company, has resigned from the services of the Company, effective from the close of working hours of May 31, 2019. The Board has appointed Mr. Dharmander Kapoor as CEO & Managing Director of the Company, effective from June 1, 2019.

4(b) Mr. Pawan Sharma, Whole Time Director has resigned from the Company with effect from May 31, 2019. Mr. Sachin Tikekar has been appointed as a Nominee Director with effect from June 1, 2019.

5 The results for the quarter ended June 30, 2019 are available on the Company's website, www.birlasoft.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

6 The Company has adopted Ind AS 116, effective annual reporting period beginning April 01, 2019 and applied the standard to its leases using the modified retrospective approach as per para C5(b) of the standard. Accordingly, the Company recorded lease liability at present value of future lease payments discounted at the incremental borrowing rate and corresponding right-of-use asset at an amount equal to lease liability adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the balance sheet immediately before the date of initial application. Accordingly, the Company has not restated comparative information.

This has resulted in recognising right-of-use asset of ₹ 1,275.77 million and corresponding lease liability of ₹ 1,262.66 million as at April 01, 2019, after adjusting advance rent of ₹ 25.13 million and lease equalization reserve of ₹ 66.37 million, available as at March 31, 2019, against the right-of-use asset. In the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-of-use assets and finance cost for interest accrued on lease liabilities. In respect of lease that were classified as finance lease under Ind AS 17, an amount of ₹ 54.33 million has been reclassified from Property, plant and equipment to right-of-use assets.

7 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

9 The figures for quarter ended March 31, 2019 are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

On behalf of the Board of Directors
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)


Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : Pune
Date : August 07, 2019

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B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly standalone financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Birlasoft Limited (Erstwhile KPIT Technologies Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Birlasoft Limited (Erstwhile KPIT Technologies Limited) ("the Company") for the quarter ended 30 June 2019 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



Limited review report on unaudited quarterly standalone financial results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022



Swapnil Dakshindas
Partner

Place: Pune
Date: 7 August 2019

Membership No. 113896
UDIN 19113896AAAACK3348