

Date: March 31, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
SCRIP CODE: 513121

To
National Stock Exchange India Limited
5th Floor, Exchange Plaza, Bandra (E),
Mumbai – 400051
NSE SYMBOL: ORICONENT

Sub: Intimation of Credit Rating

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that **CRISIL** has assigned the ratings in respect of Company's banking facilities as under:

Total Bank Loan Facilities Rated	Rs. 195 Crore
Long-Term Rating	CRISIL A-/Stable (Removed from 'Rating Watch with Developing Implications'; Ratings Reaffirmed)
Short-Term Rating	CRISIL A1 (Upgraded from 'CRISIL A2+; Removed from 'Rating Watch with Developing Implications')

Kindly take the same on your records.

Thanking You,
For **Oricon Enterprises Limited**,

Sanjay Jain
Company Secretary