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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/110/2020-21

24.08.2020

The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P.J. Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

**SUB: PROCEEDINGS OF 20TH ANNUAL GENERAL MEETING
HELD THROUGH VIRTUAL MODE ON 24.08.2020**

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose copy of the Proceedings of the Annual General Meeting of the Bank held at Chennai on 24.08.2020.

Please take the same on record.

Thanking You

Yours faithfully,

S Nandakumaran
DGM & Company Secretary

Encl: as above





**Indian Overseas Bank
Investor Relations Cell
Central Office**

Proceedings of the 20th Annual General Meeting (AGM) of the Shareholders of Indian Overseas Bank held through Virtual Mode on Monday, 24th August 2020 at 11.00 a.m. at Central Office, 763 Anna Salai, Chennai 600 002

Total Number of Shareholders who attended the meeting through Virtual Mode	30
Total Number of Proxies who attended the meeting	N.A.

In terms of Regulation 59 of Indian Overseas Bank (Shares and Meetings) Regulations, 2003, Shri Partha Pratim Sengupta, Managing Director & CEO(MD & CEO), called the meeting to order. MD & CEO welcomed the shareholders and stated that the requisite quorum as per Regulation 58(i) of the Indian Overseas Bank (Shares and Meetings) Regulations, 2003 was present.

MD& CEO informed that due to the pandemic, the 20th Annual General Meeting of the Bank was being held through virtual mode in accordance with the circulars issued by the Ministry of Corporate Affairs and the Securities Exchange Board of India in this regard.

MD & CEO introduced the Directors present by way of Video Conferencing.

MD & CEO thereafter informed that Notice convening the AGM was mailed to shareholders and was also published in 'Dinamani' (Tamil), 'Business Standard' (Hindi) and 'Business Standard' (English) on 25.07.2020 and addendum to the notice on 07.08.2020 in 'Dinamani (Tamil), 'The Business Standard' (Hindi) and 'The Business Standard' (English) and with the permission of the shareholders, the same was taken as read.

MD & CEO then addressed the shareholders and briefed them on the economic and banking environment.

MD & CEO then briefed the shareholders on the highlights of the Bank's performance during the year under review as well as the road ahead for the Bank.





MD & CEO took up the agenda items for the meeting viz.

1. Adoption of Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020 together with the Directors' Report and Auditors' Report thereon (Ordinary Resolution)
2. Further issue of upto 500,00,00,000 equity shares by way of public issue, rights issue, shares to employees, preferential issue and / or private placement / QIP (Special Resolution)
3. Issue of upto 82,18,00,000 equity shares to employees under SEBI (Share Based Employee Benefits) Regulations, 2014 (Special Resolution)

MD & CEO informed that the Bank had appointed M/s. National Securities Depository Ltd. (NSDL) as e-Voting agency to provide remote e-voting and e voting facility at the Annual General Meeting to enable the shareholders to cast their votes electronically on agenda as stated in the Notice. MD & CEO stated that the remote e-voting was held between the period from 9.00 a.m. on 21st August 2020 to 5.00 p.m. on 23rd August 2020. He also informed that Mr. R Sridharan of M/s. R Sridharan & Associates, Company Secretaries, have been appointed as Scrutinizer for both remote e-voting and e voting at the Annual General Meeting.

Before the commencement of e-voting, MD & CEO invited the shareholders who have registered themselves for speaking in the discussion and to make their observations, if any, on the agenda items. Some of the shareholders participated in the discussion and raised various queries and sought clarifications.

MD & CEO then responded to the shareholders.

Thereafter the MD & CEO instructed for the electronic voting to be commenced and requested the members to cast their votes. MD & CEO informed that the meeting will be declared as closed after the shareholders had cast their votes.





Results of the Voting

Based on the Scrutinizer's Report, all the three agenda items viz., Adoption of Accounts, Issue of equity shares and issue of equity shares to employees as set out in the Notice of the Annual General Meeting have been passed with requisite majority.

Date: 24.08.2020

Place: Chennai

S Nandakumaran
DGM & Company Secretary



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