## V.B. DESAI FINANCIAL SERVICES LIMITED

Registered Office: Cama Building, 1<sup>st</sup> Floor, 24/26, Dalal Street, Fort, Mumbai – 400 001 Tel: 022-40770777; email: info@vbdesai.com; website: www.vbdesai.com; CIN: L74120MH1985PLC037218

June 11, 2020

The Corporate Relations Department
The BSE Ltd.
P.J.Towers, Dalal Street,
Mumbai – 400 001

Dear Sirs,

Ref: Company Code No. 511110

Sub: Non-applicability of SEBI Circular No: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 read with BSE circular no. LIST/COMP/05/2019-20 dated April 11, 2019 and LIST/COMP /59/ 2019-20 dated March 3, 2020 with respect to fund issuance of debt securities by Large Entities

With reference to the above, we hereby confirm that our Company is not a Large Corporate (LC) as on March 31, 2020 as per the framework provided in the aforesaid Circular.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED

Shashank & Vijayakar Chief Financial Officer Kamlesh M. Gagavani Company Secretary