



2nd June 2021

To,

| | |
|--|---|
| The BSE Ltd P.J.Towers, Dalal Street, Mumbai – 400001 SCRIP CODE: 508933 | National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. Symbol: AYMSYNTAX |
|--|---|

Sub: Intimation of India Ratings and Research Pvt Ltd rating affirmation

Dear Sirs /Madam,

In compliance with Regulation 30 (2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Rules, 2015, we hereby inform you that the rating of the Company has been affirmed. The revised ratings obtained by the Company is as follows:

| Name of the Agency | Facilities/Instruments | Rs. in Mn | Rating/Outlook | Rating Action |
|----------------------------|---------------------------------------|-----------|---------------------|---------------|
| India Ratings and Research | Term loan | 1635.86 | IND A /Stable | Affirmed |
| | Fund – based working capital limits | 624.5 | IND A /Stable | |
| | Non-fund based working capital limits | 2030 | IND A1 | |
| | Proposed working capital limits | 645.4* | IND A/Stable/IND A1 | |

**Proposed Working capital Limits: Fund-based - INR165.5 Mn; Non-Fund based limit - INR479.9 Mn*

The rating can be viewed at below mentioned link:

<https://www.indiaratings.co.in/PressRelease?pressReleaseID=54945&title=India-Ratings-Affirms-AYM-Syntex-at-%E2%80%98IND-A%E2%80%99%2FStable%3B-Off-RWN>

Kindly take the above in your record.

For **AYM Syntex Limited**


Ashitosh Sheth
Company Secretary
ACS:25997

AYM SYNTAX LTD | Formerly known as Welspun Syntex Limited