

March 21, 2021

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai – 400001.

Scrip Code: 540268

Dear Sir / Madam,

Subject: Intimation of Credit Rating.


In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a SEBI registered and RBI accredited Credit Rating Agency has revised upwards the credit rating for the existing Long-Term Fund Based Facilities in the form of Term Loans and proposed Long-Term Bank Facilities as well as proposed issue of Non-Convertible Debentures of Dhanvarsha Finvest Limited and the details of the same are given below:

| Sr. No. | Facilities | Amount (INR in Crore) | Current Rating | Rating Action |
|---------|--|--|--|---------------|
| 1. | Long Term Fund Based Facilities - Term Loans | 63.21 (Increased from INR 55.43 Crores) | IVR BBB/Stable (IVR Triple B with Stable Outlook) | Revised |
| 2. | Proposed Long Term Bank Facilities | 108.79 (Increased from INR94.57 Crores) | IVR BBB/Stable (IVR Triple B with Stable Outlook) | Revised |
| 3. | Proposed Long Term Facilities- Proposed NCDs | 70.00 (Decreased from INR75.00 Crores) | IVR BBB/Stable (IVR Triple B with Stable Outlook) | Revised |
| 4. | Long Term Facilities- Non-Convertible Debentures | 5.00 | IVR BBB/Stable (IVR Triple B with Stable Outlook) | Assigned |
| 5. | Short-Term Bank Facilities - Overdraft | 3.00 | IVR A3+(IVR Single A Three Plus) | Assigned |
| | Total | 250.00 | | |

We request you to kindly take the aforesaid intimation on record.

Thanking you.

For **Dhanvarsha Finvest Limited**



Fredrick M. Pinto
Company Secretary
ACS No. 22085



Dhanvarsha Finvest Limited

CIN: L24231MH1994PLC334457

Regd. Off : 2nd Floor, Bldg. No. 4, D J House, Old Nagardas Road, Andheri (E), Mumbai - 400069, MH.

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