

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,
New Delhi-110024 Phone: +91-11-42420015

E-mail: magnumventures@gmail.com Website: www.magnumventures.in

Date: 10th August, 2022

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
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Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

Sub: Outcome of the Meeting of the Board of Directors held on 10th August, 2022

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, We wish to inform you that the Board of Directors at its meeting held today at Board Room, Floor-S, Country Inn & Suites by Radisson, 64/6, Site-IV, Industrial Area, Sahibabad, Ghaziabad, U.P. 201010 inter alia, considered and approved the Unaudited Financial Result of the Company for the quarter ended June 30, 2022.

We are sending herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2022 with segment wise report, Asset & Liability Statement and Limited Review Report thereon received from the Statutory Auditors of the Company on the said results.

The Board Meeting was commenced at 02:20 PM and concluded at 03:10 PM.

You are requested to kindly take the same on record.

Thanking You,

For MAGNUM VENTURES LIMITED


Aaina Gupta

Company Secretary cum Compliance Officer



MAGNUM VENTURES LIMITED

CIN: L21093DL1980PLC010492

Regd. Office: HNO-MNO1, Hub and Oak E-14 Lower Ground Floor

Defence Colony, South Delhi, New Delhi-110024

Web-Site: www.magnumventures.in, E-Mail: magnumventures@gmail.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022**(Rs. In Lakhs)**

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited	Un-Audited	Audited
	INCOME				
I	Revenue from operations	11,598.36	11,318.11	4,988.00	32,830.11
II	Other income	123.10	107.02	47.00	330.02
III	Total Income (I+ II)	11,721.46	11,425.13	5,035.00	33,160.13
	IV EXPENSES				
(a)	Cost of materials consumed	9,736.57	8,152.79	3,809.00	24,512.79
(b)	Purchases of Stock-in-Trade	-	-	-	-
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-765.12	491.76	-216.00	-387.24
(e)	Employee benefits expense	961.13	1,019.75	584.00	3,163.75
(f)	Finance costs	102.07	93.55	47.00	240.55
(g)	Depreciation and amortisation expense	429.52	300.69	405.00	1,507.69
(h)	Other expenses	1,065.21	1,023.46	477.00	3,334.46
	Total Expenses (IV)	11,529.38	11,082.00	5,106.00	32,372.00
V	Profit/ (Loss) before exceptional and tax (III-IV)	192.08	343.13	-71.00	788.13
VI	Exceptional items	-4,266.49	0.39	-	320.06
VII	Profit/ (Loss) before Tax (V-VI)	4,458.57	342.74	-71.00	468.07
VIII	Tax expense (Net)				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-46.69	-	-46.69
	(3) Earlier Year tax	-	-	-	-
	Total Tax Expenses (Net)	-	-46.69	-	-46.69
IX	Profit/ (Loss) for the period(VII-VIII)	4,458.57	389.43	-71.00	514.76
X	Other Comprehensive Income				
(a)	Items that will not be reclassified subsequently to Profit or Loss	-	54.92	-	54.92
(b)	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Tax impact on other comprehensive income	-	-14.28	-	-14.28
	Other Comprehensive Income for the period (net of Income Tax)	-	40.64	-	40.64
XI	Total Profit after Comprehensive Income for the period (IX+X)	4,458.57	430.07	-71.00	555.40
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3,760.19	3,760.19	3,760.19	3,760.19



XIII	Earnings per Equity Share:				
	(1) Basic	11.86	1.14	-0.19	1.48
	(2) Diluted	11.86	1.14	-0.19	1.48

Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015

S. No	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Un-Audited	Audited	Un-Audited	Audited
	Segment Revenue				
1	Paper	9,858.55	9,718.70	4,487.94	28,042.70
	Hotel	1,862.91	1,706.43	547.14	5,117.43
	Less: Inter Segment Revenue	-	-	-	-
	Total	11,721.46	11,425.13	5,035.08	33,160.13
	Segment Results				
2	Paper	4,225.07	291.17	40.65	230.17
	Hotel	335.57	145.45	-64.64	478.45
	Less: Finance Cost	102.07	93.55	46.56	240.55
	Total	4,458.57	343.07	-70.56	468.07
	Segment Assets				
3	Paper	42,731.48	42,915.05	31,060.00	42,915.05
	Hotel	-10,451.51	-11,418.50	-184.00	-11,418.50
	Total	32,279.97	31,496.55	30,876.00	31,496.55
	Segment Liabilities				
4	Paper	31,132.71	35,498.52	23,673.00	35,446.29
	Hotel	1,805.92	1,167.51	12,947.00	1,167.51
	Total	32,938.63	36,666.03	36,620.00	36,613.80
	Capital Employed (Segment Assets -				
5	Paper	11,598.77	7,416.53	7,387.00	7,468.76
	Hotel	-12,257.43	-12,586.01	-13,131.00	-12,586.01
	Total	-658.66	-5,169.48	-5,744.00	-5,117.25

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STATEMENTS OF ASSETS AND LIABILITIES

S. No.	Particulars	As on 30th June, 2022	As on 31st March, 2022
A	Assets		
	Non-Current Assets		
1	a) Property, Plant and Equipment	18,551.72	18,856.57
	b) Intangible Assets	6.12	6.72
	c) Right of Use Asset	2,202.75	2,276.33
	d) Financial Asset		
	i) Other Financial Asset	191.45	176.50
	Sub Total-Non Current Assets	20,952.04	21,316.12
	Current Assets		
2	a) Inventories	4,877.26	3,291.32
	b) Financial Assets		
	i) Trade Receivable	4,761.01	5,553.69
	ii) Cash and Cash Equivalent	479.40	526.11
	iii) Loans	1,026.35	619.70
	iv) Other Financial Assets	-	34.66
	c) Other Current Assets	183.88	154.96
	Sub Total Current Assets	11,327.90	10,180.44
	TOTAL ASSETS	32,279.94	31,496.56
B	Equity and Liabilities		
	Equity		
3	a) Share Capital	3,760.18	3,760.18
	b) Other Equity	-4,418.86	-8,877.42
	Sub-Total Equity	-658.68	-5,117.24
	Liabilities		
	Non-Current Liabilities		
4	a) Financial Liabilities		
	i) Borrowings	15,647.19	18,072.67
	ii) Lease Liabilities	1,985.27	2,023.14
	b) Provisions	572.66	516.90
	c) Deferred Tax Liabilities (Net)	1,881.25	1,881.26
	Sub-Total Non-Current Liabilities	20,086.37	22,493.97
	Current Liabilities		
5	a) Financial Liabilities		
	i) Borrowings	5,483.35	9,287.98
	ii) Lease Liabilities	371.18	369.96
	iii) Trade Payable		
	Total Outstanding dues of Micro Enterprises and Small Enterprises	165.06	192.99
	Total Outstanding dues of creditors other than dues to Micro and Small Enterprises	3,976.11	2,995.60
	iv) Other Financial Liability	1,750.55	197.79
	b) Other Current Liabilities	891.32	820.62
c) Provisions	214.68	254.89	
	Sub Total Current Liabilities	12,852.25	14,119.83
	TOTAL EQUITY AND LIABILITIES	32,279.94	31,496.56

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Note:

1. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable..
2. The company vide letter dated July 20, 2022 has received a revised restructuring of outstanding dues payable to M/s Alchemist Assets Reconstruction Company Ltd ('AARC') amounting to Rs 188.35 crores. Accordingly company has reinstated its liability towards AARC in the annexed financials to Rs 188.35 crores.
3. Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 30th June, 2022.
4. After Review by the Audit Committee, the above Financial Results have been approved by the Board of Directors at its meeting held on 10th August, 2022. The Statutory Auditor of the company has carried out Limited Review of aforesaid result.
5. The figures for the previous period have been regrouped/ rearranged wherever necessary.
6. EPS for the Quarter are not annualised.

Place: Ghaziabad
Date: 10th August, 2022

For Magnum Ventures Limited


(Abhay Jain)
Director



These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: Ghaziabad
Date: 10th August, 2022

For Magnum Ventures Limited


(Parv Jain)
Chief Financial Officer

AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS
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Madangir, New Delhi-110062, INDIA
Ph. : +91-11-40512886/87/88,
E-mail : vinay@aggarwalrampal.com
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LIMITED REVIEW REPORT

To
The Board of Directors
M/s MAGNUM VENTURES LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended June 30, 2022 and year to date results for the period from 1 April 2022 to 30 June 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, we observe the following-

1. *The company vide letter dated July 20, 2022 has received a revised restructuring of outstanding dues payable to M/s Alchemist Assets Reconstruction Company Ltd ('AARC') amounting to Rs 188.35 crores.*

Since it is a significant event occurring after the reporting period, accordingly, in accordance with IND AS 10 "Events after the reporting period" company has reinstated its liability towards AARC in the annexed financials to Rs 188.35 crores.



However as per the terms and condition of the aforesaid letter in case of any default in repayment of above liability the restructuring package will be deemed to be revoked and the entire outstanding dues of the company(to be calculated at the time of default(if any)) shall be payable.

2. *The inventory has been physically verified by the management and it being a technical matter we are unable to comment upon the quantity, pricing and method being used for valuation of the inventory and have relied upon the value and quantity certified by the management.*
3. *Balance of debtors and creditors are subject to confirmation and reconciliation, consequential effect (if any) on the financial statements remains unascertained.*
4. *The lender of the company had appointed an independent Chartered Accountant Firm as the concurrent auditor of the company, however no report has been provided to us and accordingly we are unable to comment on the observation of the auditor. However, as per the lender's letter dated August 4, 2022 of the company has suspended the concurrent audit from July 1, 2022.*

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal & Rampal
Chartered Accountants
F.R. No.003072N**



**Aditya Aggarwa
Partner
M. No. 515644
UDIN: 22515644AOSXHM8471**

**Place: New Delhi
Date: August 10, 2022**