

**RVNL/SECY/STEX/2023**

**30<sup>th</sup> May, 2023**

<b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 <b>Scrip: 542649</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 <b>Scrip Code: RVNL</b>
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**Sub: Statement on Impact of Audit Qualification for the financial year ended 31.03.2023**  
**Ref: RVNL's letter no. RVNL/SECY/STEX/2023 dated 29<sup>th</sup> May, 2023 regarding Audited Financial results for the quarter and year ended 31st March, 2023**

Sir / Madam,

This is in continuation to our letter no. RVNL/SECY/STEX/2023 dated 29<sup>th</sup> May, 2023 regarding Audited Financial results for the quarter and year ended 31st March, 2023.

Please find attached herewith Statement on Impact of Audit Qualification for the financial year ended 31.03.2023.

The above is for your information and record please.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

**(Kalpana Dubey)**  
**Company Secretary & Compliance Officer**

**I. Statement on Impact of Audit Qualification for the F.Y. ended 31<sup>st</sup> March, 2023**

II	Audit Qualification (each audit qualification separately):	Standalone	Consolidated
	<b>a. Details of Audit Qualification:</b>	Goods & Service Tax (GST) accounts in the financial books are subject to reconciliation with the GST portal. Pending reconciliation and in the absence of the requisite supporting documentation, we are unable to comment on the resultant impact of the same on the accompanying financial results.	Goods & Service Tax (GST) accounts in the financial books of the Parent company are subject to reconciliation with the GST portal. Pending reconciliation and in the absence of the requisite supporting documentation, we are unable to comment on the resultant impact of the same on the accompanying financial results.
	<b>b. Types of Audit Qualification:</b> Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion	Qualified Opinion
	<b>c. Frequency of qualification:</b> Whether appeared first time/ repetitive/since how long continuing	Repetitive since Financial Year 2021-22	Repetitive since Financial Year 2021-22
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's view.</b>	N. A	N. A
	<b>e. For Audit Qualification(s) where the impact is not Quantified by the auditor.</b>	A vendor-wise reconciliation has been done. However detailed scrutiny in coordination with vendors with financial books and GST Portal is in process. The Company is in the process of reconciliation as the volume of transactions is large and it is expected to be completed in short period of time.	A vendor-wise reconciliation has been done. However detailed scrutiny in coordination with vendors with financial books and GST Portal is in process. The Company is in the process of reconciliation as the volume of transactions is large and it is expected to be completed in short period of time.
	<b>(i) Management's estimation on the impact of audit qualification:</b>	N. A	N. A
	<b>(ii) If management is unable to estimate the impact reasons for same:</b>	Since reconciliation is under process, it is not possible to make an estimate at this stage.	Since reconciliation is under process, it is not possible to make an estimate at this stage.



*Pradeepham*

<p><b>(iii) Auditor's comment on (i) or (ii) above:</b></p>	<p>The Company is in the process of reconciliation.</p>	<p>The company is in the process of reconciliation.</p>
<p><b>Signatories:</b></p>		
<p><b>CEO/CMD</b></p>	<p style="text-align: right;">   <b>(Pradeep Gaur)</b> </p> <p style="text-align: right;">  </p>	
<p><b>Statutory Auditors</b></p>	<p style="text-align: right;">           For VK Dhingra &amp; Co.            Chartered Accountants            Firm Registration No. 000250N         </p> <p style="text-align: right;">   <b>(CA Vipul Girotra)</b>  <b>Partner</b>  <b>M.No. 084312</b> </p> <p style="text-align: right;">  </p>	

**DATE : 30<sup>th</sup> May,2023**