

Date: 29-07-2023

The Secretary Listing Department BSE Limited PJ Towers, Dalal Street, Mumbai - 400 001 Script Code: 532696	The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Script Code: EDUCOMP
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Sub: Copies of Newspaper Advertisement – Prior Information of 27th Annual General Meeting (AGM) to be held through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder read in accordance with the relevant circulars issued by the ministry of Corporate Affairs and the Securities and Exchange Board of India, please find enclosed herewith copies of the Newspaper Advertisements published by the Company in the newspapers i.e. Business Standard (English Language) and Business Standard ((Hindi Regional Language) on July 29, 2023. The advertisement is in regard to intimation of 27th Annual General Meeting of the Company scheduled to be held on August 25, 2023, through VC / OAVM.

The above may please be treated in compliance of Regulation 47 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations.

This is for your information and records.

Thanking You,

Yours Truly,

**For Educomp Solutions Limited
(Under CIRP)**



Mahender Khandelwal
Resolution Professional in the matter of Educomp Solutions Limited
Taken on record
IBBI Reg. No IBBI/IPA-001/IP-P00033/2016-17/ 10086

Note: As informed earlier also vide various communications, had ordered the commencement of CIRP in respect of the Company under the provisions of Code. Thereafter, in accordance with Section 17 of the Code, the powers of the Board stood suspended and Dr. Sanjeev Aggarwal was appointed as interim resolution professional of the Company. The IRP carried out his duties from May 30, 2017 till Mr. Mahender Khandelwal was appointed as Resolution Professional ("RP") vide the order of NCLT dated September 12, 2017 and took over the management of the affairs of the Company.

Educomp Solutions Limited
(CIN: L74999DL1994PLC061353)
Corporate office: 514, Udyog Vihar, Phase III, Gurgaon – 122001, Haryana (INDIA).
Tel.: 91-124-4529000.
Registered Office: 1211, Padma Tower I, 5, Rajendra Place, New Delhi-110008.
Web site www.educomp.com; email: investor.services@educomp.com

Price pressures deflate gas use equations

High imported gas prices and government-imposed limits on domestic pricing and supply put India's emission reduction plans and \$2 trillion of investments at risk

SDINAKAR
28 July

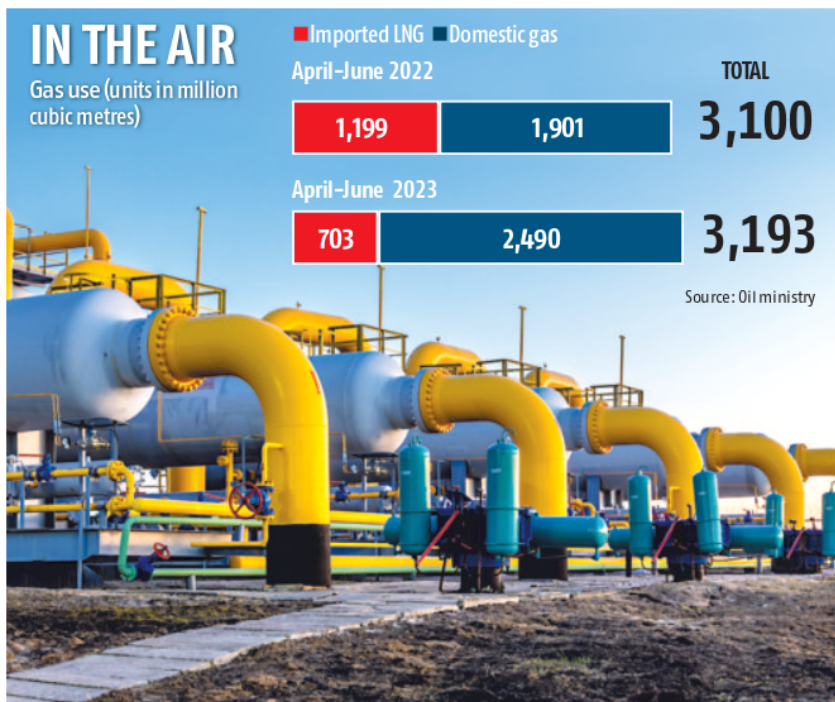
City gas consumption is expected to anchor Prime Minister Narendra Modi's vision of more than doubling the share of natural gas in India's energy mix by 2030. But the strands that bind consumption of the fuel to kitchens, vehicles and industries from Rameshwaram to Kashmir are so tenuous that the slightest jump in international gas prices, coupled with stagnation in domestic production, is sufficient to fray demand.

City gas distribution (CGD) utilities were among the first to feel the impact of rising fuel prices on demand last year after customers deserted them for alternative fuels. Compressed natural gas (CNG) users in Delhi and Mumbai started switching to petrol, while industries, chemical plants and refineries switched to liquefied petroleum gas (LPG), which is mainly propane and butane in liquid form, and liquid fuels, which were cheaper compared to less-polluting natural gas and gas produced from processing crude oil.

Demand for city gas declined 0.8 per cent in FY23 to 12 billion cubic metres from a year earlier because customers could not afford the steep spike in gas prices, whether domestic or in the form of imported liquefied natural gas (LNG). The price advantage of compressed natural gas (CNG) over diesel and petrol halved to 25 per cent last financial year, compared to FY21 and FY22. At the same time, the competitiveness of piped gas against LPG cylinders for the domestic segment was reduced to 1-3 per cent, according to CRISIL Research.

Until then, the CGD segment had been growing steadily at 10 per cent a year between 2019 and 2022. The exodus from city gas, which accounted for 20 per cent of all gas use and 12 per cent of total LNG use last fiscal, has continued this year, even though imported LNG prices dropped more than 80 per cent from last year's record highs — from \$70 per million British thermal units (Btu), the consequence of Russia's invasion of Ukraine, to \$10-\$12 per million Btu.

But city gas utilities are still stumbling, even after New Delhi, on concerted lobbying by these companies, slashed prices of domestic gas by around 25 per cent to \$6.5



per million Btu and increased the allocation of cheap domestic gas for CGD players.

State-run Indraprastha Gas, the country's biggest CNG player, saw a 6 per cent decline in volumes by industry and commercial users in the April-June quarter from the previous quarter as consumers switched to naphtha, fuel oil or LPG, given favourable pricing, Nomura said in a report.

Realising the risk to over \$2 trillion in ongoing investments in gas transportation and city gas infrastructure, the Modi government abandoned gas price reforms to embrace a price cap, and changed the pricing formula to calculate domestic gas prices from a cocktail of international gas benchmark indices to a percentage of the crude oil price. It also diverted scarce gas available under administered prices (known as APM gas) from fertiliser plants to city gas utilities.

Thanks to government largesse, city gas used 2.5 billion cubic metres (bcm) of domestic gas in the April-June quarter and just 703 million cubic metres of imported LNG compared to 1.9 bcm and 1.2

bcm, respectively, a year earlier. The use of domestic gas by fertiliser plants, meanwhile, dropped by 43 per cent during the period.

At the same time, the government raised taxes on propane, much of which is imported, to compel ceramic industries in Morbi in Gujarat, the country's biggest gas-consuming belt, to switch to piped natural gas, said Kamlesh Trivedi, an Ahmedabad-based LNG consultant. CGD volumes had slumped last year after most units shifted to cheaper propane. Morbi, India's biggest ceramic tile hub, accounts for nearly a quarter of the country's city gas sales.

Looking ahead, the natural gas market in India will be significantly influenced by government initiatives aimed at prioritising the use of natural gas to reduce emissions, said Brajesh Singh, president, Arthur D Little. Options involve imposing a carbon price or tax on burning liquid fuels to make less polluting gas affordable to end users.

New Delhi's "band-aid" policy has certainly revived the fortunes of city gas from

the depths it plumbed in the past two years. Nomura identified IGL and MGL, India's biggest city gas companies, to be key beneficiaries of the downward revision in domestic gas prices to \$6.5/mmBtu from \$8.6/mmBtu, and a steep 33 per cent quarter-on-quarter decline in spot LNG prices to \$10.3/MMBtu.

But the future seems rocky, especially given the potential for growth in India's city gas demand. As the past two years have shown, the principal problem lies in the lack of affordable gas supplies.

CRISIL Research anticipates a substantial growth trajectory for city gas demand, with a projected compound annual growth rate of 15-20 per cent between FY23 and FY30, with volumes doubling to 85-90 million cubic metres a day from this fiscal's projected consumption. "This growth can be attributed to factors such as urbanisation, industrial expansion, and environmental considerations," said Hetal Gandhi, director, CRISIL Market Intelligence.

As for CNG, over the next 12 years, India plans to triple the number of stations to 17,700, and boost by 11-fold piped gas connections to 120 million households and businesses. The government has authorised 302 geographical areas covering nearly 98 per cent of the population, with the network poised to stretch to the Northeast and Kashmir. Seventy per cent of the areas were authorised in the last five years.

The pandemic and supply chain issues have delayed expansion of the network with the expected timeline for the completion of the entire CGD network by the middle of the next decade. But laws have been amended to levy penalties for delays in laying the network.

Even if infrastructure is in place, cheap, imported LNG will still be needed to power CNG's future because domestic supplies are stagnant. There is no large domestic discovery in sight, and given the long lead times involved in developing deep water areas, India's dependence on imported LNG will continue to rise — current imports at 45 per cent of demand will meet just 10-15 per cent of the government's projected demand for the fuel in 2030. That implies a growing reliance on costly imported LNG, which even at current levels costs twice the administered price of \$6.50 per million Btu at which New Delhi provides local supplies.

"One key concern is the pricing outlook," Singh said. "In such a price-sensitive market, it is crucial to maintain a reasonable gas supply price."

The growth of CGD is now hostage to the sector's affordability, and the availability of a shrinking pool of domestic supplies. "When we planned to develop our gas market, we expected rates of imported LNG to be \$2-\$5 per million Btu," said an official from a state oil company. "Little did we expect the pandemic and the Ukraine conflict will lead to a structural upside in imported LNG rates, making them unaffordable for Indian consumers."

Flipkart's ESOP buyback lifts hope in start-up world

ESOP buybacks usually follow the prevailing funding trend

ARYAMAN GUPTA
New Delhi, 28 July

The one piece of good news that came out of the Indian start-up ecosystem in 2023 is the \$700 million payout Flipkart has made to its employees.

It was a result of the separation of Flipkart and PhonePe. This payout has been made to close to 20,000 employees at Flipkart and Mynta.

Employee stock-option programmes (ESOPs) or buybacks of shares had been common in 2020 and 2021, when companies were flush with funds and used those to attract and reward talent.

A few weeks ago, Swiggy announced its second tranche of a planned ESOP liquidity programme, worth \$50 million. This was the fourth liquidity event from the company since 2018.

But with the funding winter, ESOPs have entered slow lane.

During the first half of 2023, only nine companies announced liquidity programmes, worth over \$40 million. This was a sharp decline from previous years. The year 2021 saw ESOP liquidity programmes cross \$400 million. They were over \$300 million in 2022, according to the data from equity management platform Qapita.

"While the first half of 2023 has been a difficult year from an ESOP liquidity standpoint, recent announcements from Flipkart and Swiggy have the potential to turn the tide, aided by easing capital flows into the market," said Ravi Ravulaparthi, co-founder and CEO, Qapita.

Funding among start-ups hit new highs in 2021, when investment reached \$44.5 billion.

Since then, capital has become much harder to come by. Funding fell to almost half in 2022 at \$26.6 billion, while start-ups raised just \$5.5 billion in the first half of this calendar year, according to the data from Tracxn, a market intelligence platform.

ESOP buybacks, the primary method of liquidation for employee-owned stocks, usually follow the prevailing funding trend.

In 2022 alone, over 40 companies

SWEET REWARDS

Month-wise ESOP buyback programme announcements in 2023

Month	Company
Jan	Porter
	Sunstone
Feb	Tredence
March	Sirona Hygiene
	Betterhalf
	The Souled Store
April	WeWork India
	Innoviti
June	WinZO
July	Flipkart
	Swiggy
	Zypp Electric

Source: Qapita

announced ESOP buybacks. In contrast, only 12 companies announced such programmes until July so far, data from Qapita signposts. Furthermore, fewer companies are disclosing the amount of their liquidity programmes.

With these two announcements alone, the ESOP liquidity amount in 2023 so far reached around \$790 million, much higher than in previous years.

"We anticipate a potential uptick in ESOP buybacks among start-ups in the future," said Manish Khanna, co-founder, Unlisted Assets, a technology-driven platform for buying and selling unlisted shares.

"Once the funding winter and valuation figures settle down, start-ups may prioritise rewarding and retaining employees through ESOP buybacks," he added.

However, the extent of this may vary, depending on company policies and financial situations. The decision to execute such programmes will depend on a company's specific circumstances and financial comfort.

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NOTICE INVITING TENDER
Central Bank of India invites bids from eligible consultancy/ Advisory firms for developing framework and carrying out the evaluation of Board of Bank and its sub-committees. For details, please visit Bank's website www.centralbankofindia.co.in. Last date of submission of bids is **11.08.2023**.
Sd/-
Place: Mumbai Asst. General Manager
Date: 28.07.2023 Board Secretariat

Punjab & Sind Bank
(A Government of India Undertaking)
HO ATM Cell, 2nd Floor, Plot No. 151, Institutional Area, Sector 44, Gurgaon-122003.
Email: smsoil@psb.co.in, Phone: 0124-2544196/107
Where service is a way of life

TENDER NOTICE
Sealed tenders are invited for "Selection of Vendors for Supply, Printing and Personalization of Ready Kits of EMV Chip Based Contact-cum-Contactless Debit/Prepaid Cards and National Common Mobility Cards (NCMC) enabled Contactless Debit Card under rate contract for two years (2023-25)". For Eligibility, Technical specifications & other relevant details, RFP may be downloaded from Bank's website <https://punjabandsindbank.co.in> and <https://gem.gov.in>. Any further changes related to the said Tender shall be posted on Bank's/Gem website only.
Assistant General Manager (IT)

यूको बैंक UCO BANK
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	Net Profit	Total Business	Advances	Deposit	NII	NIM	ROA	PCR	GNPA	Net NPA
	80.80% (Y-o-Y)	16.06% (Y-o-Y)	25.07% (Y-o-Y)	10.81% (Y-o-Y)	21.78% (Y-o-Y)	2.86%	0.28%	94.88%	4.48%	1.18%

Unaudited (Reviewed) Financial Results for the Quarter Ended 30th June, 2023 (₹ in Lakh)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended 30.06.2023 (Reviewed)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Reviewed)	Year Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2023 (Reviewed)	Quarter Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Reviewed)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations (net)	585695	594694	379659	2015898	585695	594694	379659	2015898
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	34666	90651	19310	290511	34666	90651	19310	290511
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	34666	90651	19310	290511	34666	90651	19310	290511
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	22348	58124	12361	186234	22493	55745	11749	182628
5.	Total Comprehensive income for the period (comprising Profit/Loss) for the period (after tax) and other comprehensive income (after tax)	NA	NA	NA	NA	NA	NA	NA	NA
6.	Paid Up Equity Share Capital	1195596	1195596	1195596	1195596	1195596	1195596	1195596	1195596
7.	Reserves (excluding Revaluation Reserves)	1100525	1100525	890535	1100525	1084444	1084444	877447	1084444
8.	Securities Premium Account	362571	362571	362571	362571	362571	362571	362571	362571
9.	Net Worth	1436596	1401505	1125085	1401505	1420661	1385424	1111998	1385424
10.	Paid up Debt Capital/ Outstanding Debt	0.09	0.07	0.20	0.07	0.09	0.07	0.20	0.07
11.	Debt Equity Ratio	0.86	0.80	0.53	0.80	0.87	0.80	0.54	0.80
12.	Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)-								
	1. Basic :	0.19	0.49	0.10	1.56	0.19	0.47	0.10	1.53
	2. Diluted :	0.19	0.49	0.10	1.56	0.19	0.47	0.10	1.53
13.	Capital Redemption Reserve	-	-	-	-	-	-	-	-
14.	Debt Redemption Reserve	-	-	-	-	-	-	-	-

Note: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (BSE: www.bseindia.com & NSE: www.nseindia.com) and Bank's website (www.ucobank.com) 2. Information relating to Total Comprehensive Income and other Comprehensive Income is not furnished as Ind AS is not yet made applicable to the Bank.

For UCO Bank
Sd/-
Rajendra Kumar Saboo
Executive Director
Sd/-
Ashwani Kumar
Managing Director & CEO
Toll Free Help Line No: 1800 103 0123
www.ucobank.com

Educomp
EDUCOMP SOLUTIONS LIMITED
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27TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING

NOTICE is hereby given that the 27th Annual General Meeting (AGM) of the Members of **Educomp Solutions Limited** ('the Company') for financial year 2020-21 will be held on **Friday, August 25, 2023 at 11:30 AM** through Video Conference facility (VC) or Other Audio Visual Means (OVAM) in compliance with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020, 20/2020 dated April 13, 2020, 02/2022 dated May 05, 2022 and 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA Circular') and SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 read with SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 13th January, 2021 and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ('SEBI Circular') and other applicable provisions of the Companies Act, 2013 and other applicable laws and the rules made there under.

The Annual Report of the Company for the financial year 2020-21 along with the Notice convening the AGM will be sent in due course only through email to all those Members whose email address is registered with the Company/Registrar and Share Transfer Agent ('RTA')/Depository Participants ('DP'), in accordance with the MCA Circulars and SEBI Circular. The aforesaid documents will also be made available at www.educomp.com, stock exchange websites at www.bseindia.com and www.nseindia.com.

The instruction for attending the meeting through VC/OVAM and the manner of participation in the remote e-voting or casting vote at the AGM through e-voting is provided in the Notice convening the AGM. The Notice also contains the instructions with regard to login credentials for shareholders, holding shares in physical form or in electronic form, who have not registered their email address either with the Company or their respective DP.

Members participating through VC/OVAM facility shall be counted for the purpose of quorum u/s 103 of the Companies Act, 2013.

Members holding shares in physical form and who have not registered their email ids/bank account details, are requested to visit <https://web.linkintime.co.in/KYC/index.html>, portal of Link Intime India Pvt. Ltd., Registrar & Share Transfer Agent of the Company and register their email ids and other details, in order to receive a copy of AGM Notice, Annual Report and login details for remote voting/e-voting, through email and those holding shares in demat form are requested to contact their respective Depository Participant (DP), for the aforesaid purpose and follow the process advised by DP. In case of any query you may write to Investor Services at investor.services@educomp.com or swapann@linkintime.co.in

For Educomp Solutions Limited (Under CIRP)
Sd/-
Mahender Khandelwal
Resolution Professional
Taken on record
IBBI Reg. No IBBI/PA-001/IP-P00033/2016-17/10086

Date : July 28, 2023
Place : New Delhi

