

Intellect/SEC/2023-24

January 18, 2024

**1. National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Symbol:**

INTELLECT

**2. BSE Ltd.**

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**

538835

Dear Sir/Madam,

**Sub: Media Release - Media Release - Intellect Launches AI-Led Innovation Center in GIFT CITY, Redefining the Financial Landscape powered by eMACH.ai; Pioneering Innovation with 120 Fintech Engineers and Poised for Expansion with Future Opportunities**

In furtherance to our intimation dated January 17, 2024, wherein we had informed regarding the receipt of approval from the authorities of GIFT CITY, Gujarat, we are enclosing the Press Release for the same.

Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product Financial Technology company for the world's leading banking and insurance clients, announced the inauguration of its cutting-edge Artificial Intelligence (AI) led innovation centre in GIFT CITY, an epic centre of Global Finance and IT.

Honouring the vision of the Honorable Prime Minister Shri Narendra Modi, who envisions GIFT City as a "World Class Finance and IT Zone for India to provide services not only to India but to the entire World," Intellect's investment in GIFT City aligns seamlessly with the mission to create a global financial and technology hub and provide an ideal environment for Intellect's innovative endeavours.

Please find enclosed herewith a copy of the proposed Media Release dated 18<sup>th</sup> January 2024 titled **"Intellect Launches AI-Led Innovation Center in GIFT CITY, Redefining the Financial Landscape powered by eMACH.ai"**.

Kindly take the above information on record.

Yours truly,  
for **Intellect Design Arena Limited**

**V V Naresh**  
**Company Secretary and Compliance Officer**

**Intellect Design Arena Limited**

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## Intellect Launches AI-Led Innovation Center in GIFT CITY, Redefining the Financial Landscape powered by eMACH.ai

*Pioneering Innovation with 120 Fintech Engineers and Poised for Expansion with Future Opportunities*

*Powered by Intellect's eMACH.ai, the World's Largest Open Finance Platform, Intellect's GIFT City Centre Sparks Innovation for the Digital and Cognitive Transformation of Financial Enterprises*

**Gujarat (India), January 18, 2024:** [Intellect Design Arena Ltd](#), a cloud-native, future-ready, multi-product Financial Technology company for the world's leading banking and insurance clients, proudly announces the inauguration of its cutting-edge Artificial Intelligence (AI) led innovation centre in GIFT CITY, an epic centre of Global Finance and IT.

**Focus on Advanced AI-Led Products:** Intellect's Gift City Centre will be the birthplace of next-gen decision-grade AI technology powered with eMACH.ai architecture for Global Financial Firms and is poised to catalyse the next wave of innovation in the financial technology world.

**High-Tech Workforce:** With an expansive 8000 sq. ft. area, the facility will host over 120 highly skilled Fintech Engineers, driving innovation in the heart of GIFT CITY. The Fintech Engineers will focus on developing and implementing Intellect's cutting-edge eMACH.ai suite of technologies, positioning GIFT City as a hub for the evolution of decision-grade AI technology.

**Global Connectivity:** The centre will connect fintech research engineers with 8 global hub cities of New York, London, Frankfurt, Toronto, Singapore, Melbourne, Chennai, and Mumbai. This interconnected network will amplify the impact of Intellect's eMACH.ai suite of technologies.

Honouring the vision of the Honorable Prime Minister Shri Narendra Modi, who envisions GIFT City as a "World Class Finance and IT Zone for India to provide services not only to India but to the entire World," Intellect's investment in GIFT City aligns seamlessly with the mission to create a global financial and technology hub and provide an ideal environment for Intellect's innovative endeavours.



**Arun Jain, Chairman and Managing Director of Intellect Design Arena Limited,**

expressed his excitement about the launch of the Intellect AI-led Innovation Centre in GIFT CITY, stating, "Intellect is proud to be part of this unprecedented ecosystem for crucial economic activities with its state-of-the-art financial and technology solutions and is in sync with the vision of the Government to create a world-class finance and IT Zone for India. It will provide services at a global scale way beyond the boundaries of India to the entire world. Intellect's facility will benefit not only banks and Insurance institutions, but its AI-led technologies will also cater to Global Business Service centres,

International Exchanges, Global Brokerage firms, Private Equity firms, Capital Markets and many other parts of the global financial ecosystem."

**He added,** “This strategic move positions Intellect at the forefront of the global financial technology landscape. Our presence in GIFT City signifies not only a physical expansion but a deeper dedication to advancing the future of finance through AI-led technology powered by our signature eMACH.ai architecture.”

**About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world’s largest cloud-native, API-led microservices-based multi-product platform for Global leaders in Banking, Insurance, and Capital Markets. With over three decades of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives. It offers a full spectrum of banking and insurance technology products through its three lines of businesses i.e. Intellect Global Consumer Banking (iGCB), Intellect Global Transaction Banking (iGTB), and Intellect AI.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com)

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