



# ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T: 91-181-5001111, 5019616/617

F: 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

**Date: 13th May, 2023**

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

**Sub: Statement on deviation or variation for proceeds of Preferential Issue**

**Ref: Atam Valves Limited Code: 543236**

**Respected Sir/ Madam,**

As per the SEBI Circular No. CIR/CFD/CMD1116212019 dated 24th December, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified institutions Placement (QIP) etc." and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in utilisation of funds raised through Preferential Issue. A Nil statement of deviation is enclosed herewith as "Annexure A"

This is for your information and records.

Thanking You,

**For Atam Valves Limited**

**Natisha Choudhary  
(Compliance Officer)**



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## ANNEXURE-A

### STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

|  |                                 |
|--|---------------------------------|
| Name of listed entity  | Atam Valves Limited             |
| Mode of Fund Raising   | Preferential Issue              |
| Date of Raising Funds  | 04 <sup>th</sup> November, 2022 |
| Amount Raised  | Rs. 5,97,48,000/-               |
| Report filed for Quarter ended   | 31st December, 2022             |
| Monitoring Agency  | Not Applicable                  |
| Monitoring Agency Name, if applicable  | Not Applicable                  |
| Is there a Deviation / Variation in use of funds raised  | No                              |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unit holders                         | Not Applicable                  |
| If Yes, Date of Unit holders Approval  | Not Applicable                  |
| Explanation for the Deviation/ Variation   | Not Applicable                  |
| Comments of the Audit Committee after review   | None                            |
| Comments of the auditors, if any   | None                            |
| Set forth below are objects for which funds have been raised in the Preferential Issue and details of deviation, if any, in the following table: |                                 |

| Original Object  | Modified Object, if any | Original Allocation (Rs. in Lakhs) | Modified allocation, if any | Funds Utilised (Rs. In Lakhs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|------------------------------------|-----------------------------|-------------------------------|--|----------------|
| The proceeds of the Preferential Issue was utilized towards Working Capital requirements of the Company. | No                      | 5,97.48                            | -                           | 5,97.48                       | NIL  | N.A.           |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**Natisha Choudhary**  
(Compliance Officer)