

30th May 2024

Department of Corporate Services BSE Limited 1st floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 500710 The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the aforesaid on record.

Thanking you.

Yours truly, For Akzo Nobel India Limited

Rajiv L Jha Company Secretary & Compliance Officer Membership No. F5948

Encl: as above



## **Annexure**

| Sl. No. | Particulars   | Details  |
|---------|---|--|
| 1.      | Name of the opposing party,<br>Court/Tribunal/Agency where  | Name of the opposing Party: Assam GST Department   |
|         | litigation is filed and Brief details of dispute/litigation | Court/Tribunal/Agency: Asstt. Commissioner of State Tax,<br>Jorhat, Assam GST Department   |
|         |   | Brief details of litigation/dispute: As part of the GST Audit, a Show Cause Notice u/s – 73 of CGST ACT/Rules, 2017 has been received by the Company mentioning disallowance of ITC and tax due for the period from April 2019 to March 2020 aggregating to INR 2,31,038/- (comprising Tax: INR 1,15,168/-, Interest: INR 95,870/-; and Penalty: INR – 20,000/-) |
|         | Expected financial implications.                            | Total Liability – INR 2,31,038/- (comprising Tax: INR 1,15,168/-, Interest: INR 95,870/-; and Penalty: INR 20,000/-) as per the said Notice  |
|         | Quantum of claims   | Total Liability - INR 2,31,038/- (comprising Tax: INR 1,15,168/, Interest: INR 95,870/-; and Penalty: INR 20,000/-) as per the said Notice.  |
|         | Management view on outcome of litigation/dispute            | This is a Show Cause Notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.   |