



# MOREPEN



**Date: 07/09/2021**

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051  
Symbol: MOREPENLAB

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 500288

**Subject: Intimation of incorporation of Wholly Owned Subsidiary – Morepen Devices Limited**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, ('Listing Regulations'), we would like to inform that Morepen Laboratories Limited ('the Company') has incorporated a Wholly Owned Subsidiary in the name of 'Morepen Devices Limited' (CIN U33112HP2021PLC008798), on 6<sup>th</sup> September, 2021.

The details as required under Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in '**Annexure**' to this letter.

Kindly take note of aforesaid into your records.

Thanking you,

Yours faithfully,

**For Morepen Laboratories Limited**

**Vipul Kumar Srivastava**  
Company Secretary



***Encl.: as stated above.***

**Morepen Laboratories Limited**

**Corp. Off.:** 4<sup>th</sup> Floor, Antriksh Bhawan, 22 K.G. Marg, New Delhi- 110 001, INDIA  
Tel.: +91-11-23324443, 23712025, E-mail: corporate@morepen.com, Website: ww.morepen.com  
CIN NO. L24231 HP1984PLC006028

**Plant & Regd. Off.:** Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205  
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com

ANNEXURE

S. No.	Particulars	Details
1.	<b>Name of the target entity, details in brief such as size, turnover etc.,</b>	Morepen Devices Limited, a Wholly Owned Subsidiary of Morepen Laboratories Limited, having an authorised share capital of Rs. 1,00,00,000/- (Rupees One Crore Only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each.  Size, Net Worth & Turnover - Not applicable.
2.	<b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</b>	Not applicable, the company is a Wholly Owned Subsidiary of Morepen Laboratories Limited.
3.	<b>Industry to which the entity being acquired belongs;</b>	Point of care, medical and diagnostic devices.
4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</b>	1. To carry on the business of marketing, manufacturing, buying, selling, supplying, importing, exporting, distributing, formulate, process, develop, refine, wholesale, retail, online trade, processing, packing, re-packing, trading including to act as mercantile agents, clearing and forwarding agents, brokers, consignors, consignees, conversion agents, distributors, stockiest or processors, service providers, dealers, of all kinds of medical, diagnostic, healthcare equipment/ instruments, point of care devices, hospital equipment, nursing equipment, accessories, healthcare

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		<p>products/instruments, electric/electronic health devices/instruments and its components, rehabilitation products, pain management devices, fitness and weight management devices, massagers, mother and child care devices, infant care devices, diagnostic devices, laboratory instruments pharmaceuticals, drugs, medical, bio-medicals, surgical, chemical, laboratory, diagnostic, analytical, scientific and precision equipment, electricals, mechanical, electro mechanical and laser instruments, machineries, plants, devices, components, tools, fixtures, jigs and all accessories and re-agents thereof used in pharmaceutical, surgical systems medical or diagnostic equipment including plant &amp; machinery, engineering products, electrical and electronic products, audio, video and other entertainment products, components and accessories, machines and mechanical items and their related components and accessories, reagents, enzymes, proteins buffers and other biological molecules and chemicals, bio-similar products, antibodies, vaccines, test kits and other related goods and accessories, items or things indigenous to or obtainable within India or any other country of the world.</p> <p>2. To carry on the business of healthcare services or diagnostics testing services under its own brand</p>
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		<p>name or otherwise, on its own or in partnership with third party online aggregators, establishments, outlets, centres, stores, websites, mobile applications, software, online and digital platforms, to operate consulting chambers, maternity homes, child welfare and family planning centres, vaccination centres, health and fitness centres, dialysis centres, paramedic care, chronic care programs under allopathic, ayurveda, homeopathy, naturopathy, unani medicine stream or any other investigations or tests, bioimaging centers, wellness centers, health clubs, nursing homes and to open, run, operate, manage, lease, brand or franchise diagnostic testing (including but not limited to clinical, anatomic pathology, gene based molecular genetics, inheritable diseases, oncologic and hematologic disorder, cardiovascular disease, endocrine system disorder, infectious diseases), imaging, information and other services leading to insight that enable physicians and other healthcare professional make decisions to improve patient's health, make diagnostics, prescribe therapies and monitor result; and to conduct research based activities including hormone research as well as basics research for development of molecules and formulation development providing central laboratory and diagnostic testing services for clinical trials on drugs to assess their safety and efficacy,</p>
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*Signature*

		and in this regard to project manage clinical trials including manage data, act as a client response centre, coordinate with investigator and monitors and to carry out other testing including paediatric testing, pharmacogenomics, custom research and development, scientific consultation, data management, specimen storage, DNA extraction services radiology labs, imaging centres, health centres, wellness centres, dialysis centres, care centres, testing labs, health centres, fitness centres and, or any related or collateral activity related to the running and operation of patient testing, diagnostics and wellness.
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition;</b>	Not applicable
6.	<b>Indicative time period for completion of the acquisition;</b>	Not applicable
7.	<b>Nature of consideration - whether cash consideration or share swap and details of the same;</b>	Cash
8.	<b>Cost of acquisition or the price at which the shares are acquired;</b>	Morepen Laboratories Limited has subscribed 1,00,000 (One Lakh) Equity Shares of Morepen Devices Limited at the face value of Rs. 10/- (Rupees Ten Only) each, at par, aggregating to Rs. 10,00,000/- (Rupees Ten Lakh Only).
9.	<b>Percentage of shareholding / control acquired and / or number of shares acquired;</b>	100%
10.	<b>brief background about the entity acquired in terms of products/line of business acquired,</b>	Not applicable

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	<b>date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</b>	
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*K. Vasdev*



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