

18th August, 2022

To,
The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400
001.

Scrip Code: 508980

Dear Sir/Madam,

Sub: Revision of the outcome of Board Meeting held on 18th August, 2022

With reference to the outcome given on 18th August, 2022, Kindly note that, Pursuant to Regulation 30, 33 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), Board of the Director in their meeting held on Thursday, 18th August, 2022 considered and approved the following:

1. Un-audited Financial Results and the Limited Review Report for the First quarter ended 30th June, 2022.

However, due to some unavoidable circumstances, all others matters/ agenda items which were mentioned in the notice of the Board Meeting shall be considered in the adjourned meeting to be held on Tuesday, August 23rd, 2022
The meeting of the Board of Directors concluded at 17:20 hours.

Request you to kindly take note of the above
Yours faithfully,

For Frontier Capital Limited

Hemendranath Choudhary

Whole Time Director
DIN - 06641774

Enclosed as above:



A. C. BHUTERIA & CO. **CHARTERED ACCOUNTANTS**

Independent Auditor's Review Report on the quarterly unaudited financial results of Frontier Capital Limited under the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors,
Frontier Capital Limited

1. We have reviewed the accompanying statement of unaudited financial results of FRONTIER CAPITAL LIMITED ("the Company"), for the quarter ended 30th June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. C. Bhuteria & Co.
Chartered Accountants
Firm Registration No. 303105E

Mohit Bhuteria
Mohit Bhuteria

Partner

Membership No. 056832

UDIN: 22056832APH01T6291

Dated: 17-08-2022

Place: Kolkata



FRONTIER CAPITAL LIMITED
CIN: L65990MH1984PLC033128


907, Lodha Supremus, Senapati Bapat Marg, Lower Parel (west), Mumbai - 400013

Statement of Unaudited Financial Results for the quarter ended June 30, 2022

Particulars	Quarter ended			
				(` in Lakhs)
	30.06.2022 Unaudited	31.03.2022 Unaudited	30.06.2021 Unaudited	Year ended 31.03.2022 Audited
(I) Revenue from Operations				
- Interest Income from Loans (Measured at Amortised Cost)	7.68	0.11	-	0.11
Total Revenue from Operations (I)	7.68	0.11	0.00	0.11
(II) Other Income	-	111.00	-	111.00
(III) Total Income (I) + (II)	7.68	111.11	0.00	111.11
(IV) Expenses				
-Finance Costs	0.22	-	0.33	0.50
-Impairment of Financial Instruments	-	-	0.00	0.00
-Employee Benefits Expenses	1.80	-7.14	4.78	7.20
-Depreciation and Amortisation Expenses	-	-	-	-
-Other Expenses	13.17	-221.40	3.34	19.82
Total Expenses (IV)	15.19	-228.54	8.45	27.52
(V) Profit before exceptional items and tax (III) - (IV)	-7.51	339.65	-8.45	83.59
(VI) Exceptional Items	-	-	-	-
(VII) Profit before tax (V) - (VI)	-7.51	339.65	-8.45	83.59
(VIII) Tax Expense				
-Current Tax	-	-	-	-
Deferred tax	-	-	-	-
Net Tax Expense (VIII)	-	-	-	-
(A) Profit for the year (VII) - (VIII)	-7.51	339.65	-8.45	83.59
(B) Other Comprehensive Income				
(i) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-
(ii) Other comprehensive income to be reclassified to profit or loss in subsequent periods:	-	-	-	-
Other comprehensive income/(loss) for the year (B)	-	-	-	-
Total Comprehensive Income for the year (A+B)	-7.51	339.65	-8.45	83.59
Paid up Equity Share Capital of ` 10/- each	167.62	167.62	167.62	167.62
Weightage Average Paid-up Eq. Share Capital	167.62	167.62	167.62	167.62
Earnings per equity share of ` 10 each				
-Basic & -Diluted	-0.04	2.03	-0.05	0.50

Place: Mumbai
Date: 17.08.2022


Hemendranath Choudhary
Whole Time Director
DIN - 06641774


Mayur Doshi
Director
DIN - 08351413



Frontier Capital Limited
Office No. 7, 2nd Floor, Readymoney Terracc, 167
Dr. A. B. Road, Worli, Mumbai - 400018
CIN: L65990MH984PLC033128


T: +91-88793 10051
Email ID: frontierleasing1984@gmail.com

Notes :

1. The above audited financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on 17th August, 2022
2. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the current quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.
3. Segment Information:
The Company is primarily engaged in the business of financing. All the activities of the company revolve around the main business. Further, the Company does not have any separate geographic segments other than India accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
4. The previous period figures have been regrouped/reclassified wherever necessary to make them Comparable.

Place: Mumbai
Date: 17.08.2022


Hemendranath Choudhary
Whole Time Director
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