



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

To

Date: 02.11.2021

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code:543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Key Managerial Personnel

Ref: MTAR Technologies Limited

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board, at its meeting held today i.e 02.11.2021, has approved the appointment of Mr. Gunneswara Rao Pusarla as the Chief Financial Officer of the Company.

The details as required to be disclosed under aforesaid Regulation 30 of Listing Regulations read with SEBI Circular dated September 09, 2015 are enclosed as **Annexure A**

This is for your information and records.

Thanking you.

Yours faithfully,

For MTAR Technologies Limited

Shubham Sunil Bagadia



**Shubham Sunil Bagadia
Company Secretary & Compliance Officer
M. no.55748**



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Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015]

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Sudipto Bhattacharya as Chief Financial Officer of the Company and Appointed as financial advisor to the Company Appointment of Mr. Gunneswara Rao Pusalra as Chief Financial Officer of the Company.
Brief profile	Mr. Gunneswara Rao Pusalra, a seasoned professional with nearly 23 years of experience across finance spectrum in strategic planning, P&L management, fund raising, financial accounting, and setting up green field projects, has joined the leadership team of MTAR as CFO. He was previously associated with Tata Sikorsky Aerospace Ltd for a span of 11 years. In his role as CFO, Mr. Gunneswara Rao will be leading the financial operations in the company and will be responsible for alignment of finances with the strategic vision of the organization as well as considering the investment areas that position MTAR for an accelerated growth

