



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

RCIL/SECR/18-19
Dated: 04.05.2019

To
General Manager (Listing),
Department of Corporate Services,
BSE Ltd.
24TH Pheroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Sub: Outcome of Board Meeting held on 04TH May, 2019 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref: Reliance Chemotex Industries Limited, (Scrip Code: 503162)

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s Reliance Chemotex Industries Limited in their meeting held on Saturday, 04TH May, 2019 which commenced at 01.00 P.M and concluded at 03.50 P.M at 27, Jolly Maker Chamber No. 2, Nariman Point, Mumbai inter alia transacted the following businesses:

1. Approved Audited Financial Statement along with Auditors Report thereon for the year ended on 31ST March 2019.
2. Approved Audited Financial Results for the quarter and year ended on 31ST March, 2019 along with Statement of Assets and Liabilities as on that date and took on record Auditor Report thereon as per Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 is enclosed herewith.

Further, the extracts of the above results would also be published in the newspapers in compliance with Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

3. The Board Recommended a Dividend @10% i.e. Rs. 1/- per Equity Share of Rs. 10/- each for the Financial Year ended on 31ST March,2019.
4. On the Completion of 40 Years of commencement of Commercial Production, the Board Recommended a Special Dividend @5% i.e. Rs. 0.50 per Equity Share of Rs. 10/- each for the Financial Year ended on 31ST March, 2019.
5. The Board Approved the Re-Appointment of Mr. Ameya Shroff as Executive Director for a further period of 3 Years, subject to approval at the ensuing Annual General Meeting.

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
Phone : +91 22 22028581 / 43420100 Fax : +91 22 22045786
e-mail : mumbai@reliancechemotex.com website : www.reliancechemotex.com

World Trade Centre, 14/1B, Ezra Street, Kolkata - 700 001.
Phone : +91 33 22358211 Fax : +91 33 22215653

Registered Office & Mills-Village kanpur, Udaipur - 313 003 (Raj.)
Phone : +91 294 2491489 / 90 Fax : +91 294 2490067

CIN L40102RJ1977PLC001994



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

Further in accordance with the SEBI (Prohibition of Insider Trading Regulation), 2015 and the Company code of conduct for PIT Regulation the " Trading Window" for trading in Securities of the Company will open on Tuesday, 07TH May, 2019 for Directors/KMP/ Designated Employees of the Company as defined in the code of conduct for prohibition of Insider Trading Regulation.

This is for your information and necessary record

Thanks

Yours Faithfully,
For Reliance Chemotex Industries Limited

A handwritten signature in blue ink, appearing to read 'Vimal Tank'.

(Vimal Tank)
Company Secretary & Compliance officer

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Auditors' Report on Quarterly Financial Results and Year to date Financial Results of
RELIANCE CHEMOTEX INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

RELIANCE CHEMOTEX INDUSTRIES LIMITED

We have audited the accompanying financial results of Reliance Chemotex Industries Limited ('the Company') for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the reviewed financial results up to the end of the third quarter and audited annual financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An

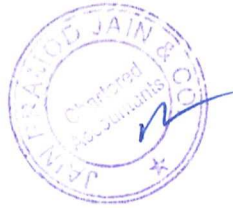


audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to dated results:

- a) are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in the regards; and
- b) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period 1st April 2018 to 31st March 2019.

For Jain Pramod Jain & Co.
Chartered Accountants
Firm's Registration No. 016746 N



P.K. Jain

(P.K.Jain)

Partner

Membership No. 010479

Camp: Mumbai

Date: 04.05.2019

RELIANCE CHEMOTEX INDUSTRIES LIMITED
 Regd. Office : Village Kanpur, Rajasthan -313003
 CIN: L40102RJ1977PLC001994
 Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31st March, 2019

PART I		RS. IN LAKH				
Sl. No.	Particulars	Quarter ended 31.03.2019 (Un-Audited)	Quarter ended 31.12.2018 (Un-Audited)	Quarter ended 31.03.2018 (Un-Audited)	Year ended 31.03.2019 (Audited)	Year ended 31.03.2018 (Audited)
1	Income					
	(a) Revenue from operation	8101.78	7795.69	7045.91	32319.32	28545.65
	(b) Other Income	90.98	78.81	27.66	230.47	140.13
	Total Income (a+b)	8192.76	7874.50	7073.57	32549.79	28685.78
2	Expenses					
	(a) Cost of Raw Materials Consumed	4574.83	4753.73	4051.13	18654.95	15972.93
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	119.15	(184.51)	(157.71)	73.92	(447.09)
	(c) Employee Benefits Expense	893.44	1035.81	1003.76	3758.52	3675.06
	(d) Finance Cost	325.45	322.65	290.27	1307.18	1237.94
	(e) Depreciation and Amortization Expense	168.12	167.94	185.78	670.97	739.35
	(f) Excise Duty	-	-	-	-	90.72
	(g) Power & Fuel	851.94	868.24	983.57	3460.99	3542.14
	(h) Other Expenses	939.17	698.11	847.77	3819.60	3793.25
	Total Expenses	7872.10	7661.97	7204.57	31746.13	28604.30
3	Profit Before Tax (1-2)	320.66	212.53	(131.00)	803.66	81.48
4	Tax Expense					
	Current tax	92.43	120.78	(27.61)	344.61	108.39
	Deferred Tax	(19.91)	31.21	(228.13)	49.91	(254.48)
	MAT Credit Entitlement	-	-	(32.20)	-	(32.20)
5	Net Profit for the Period (3-4)	248.14	60.54	156.94	409.14	259.77
6	Other Comprehensive Income					
	Items that will not be re classified to Profit and Loss					
	i) Re-imburement (gain/Loss on defined benefit plan	(9.63)	1.33	44.18	(5.64)	31.60
	ii) Tax on (i) above	3.21	(0.44)	(14.61)	1.88	(10.45)
7	Total Comprehensive Income for the Period (net off tax) (5+6)	241.72	61.43	186.51	405.38	280.92
8	Paid-up Equity Share Capital (Face value of Rs.10/- per Share)	398.08	398.08	398.08	398.08	398.08
9	Other Equity				6289.21	6641.98
10	Basic & Diluted EPS (Rs.) (not annualised)	6.23	1.52	3.94	10.28	6.53

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019		Rs. In Lakhs	Rs. In Lakhs
Particulars		31.03.2019	31.03.2018
	ASSETS		
(1)	Non - current assets		
	Property, Plant and Equipment	13732.02	14308.97
	Investment-Property	214.42	218.11
	Other Intangible Assets	9.49	16.01
	Financial Assets		
	i) Investment	-	-
	ii) Loan (Deposit)	342.27	260.45
	iii) Others	31.32	
(2)	Current assets		
	Inventories	3787.84	4145.02
	Financial assets		
	i) Trade receivables	1751.68	1726.50
	ii) Cash and cash equivalents	12.76	22.88
	iii) Bank Balances	396.10	413.24
	iv) Others	700.04	507.07
	Current tax assets (net)	72.95	97.89
	Other current assets	756.28	1060.44
	Total ASSETS	21807.17	22776.58



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

[Signature]

MANAGING DIRECTOR

EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	399.69	399.69
Other equity	6289.21	6641.98
LIABILITIES		
(1) Non - current liabilities		
Financial liabilities		
Borrowings	5032.10	5170.32
Other financial liabilities	82.49	70.27
Provisions	72.38	186.13
Deferred tax liabilities (net)	1974.62	1039.73
(2) Current liabilities		
Financial liabilities		
Borrowings	2352.00	3147.10
Trade payables		
i) MSME	53.50	-
ii) Others	3534.50	3570.39
Other financial liabilities	1673.04	2194.20
Other current liabilities	259.97	314.89
Provisions	83.67	41.88
TOTAL EQUITY AND LIABILITIES	21807.17	22776.58

Notes:

- The above financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04th May, 2019.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has filed the Draft Letter of Offer with Securities Exchange Board of India (SEBI) for the proposed Issue of Equity Shares on right basis for amount not exceeding Rs. 30.00 Cr.
- The Rajasthan State Industrial Development & Investment Corporation Ltd (RIICO) has sanctioned a Term Loan of Rs.35.50 Cr. for the Modernisation and Expansion having a total capital outlay of Rs 52.00 crores.
- Against current tax expense of Rs. 344.61 lacs the actual outflow on account of tax expenses is Rs. 218.58 lacs after adjustment of MAT Credit available.
- Post the applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, Revenue from Operations is required to be disclosed net of GST as prescribed under relevant Ind AS. Therefore, Revenue from Operations for the Quarter Ended 31st March, 2019, 31st December, 2018, 31st March, 2018 and Year Ended 31st March, 2019, are net of GST. However, Revenue from Operations for the Year ended 31.03.2018 are inclusive of Excise Duty.
- The Board of Directors have recommended a Dividend of 10% i.e Rs 1.00/- per share aggregating Rs 47.99 Lakhs including Dividend Distribution Tax of Rs 8.18 Lakhs for the year ended 31st March 2019.
- On the completion of the 40 years of commencement of commercial production the Board of Directors have recommended a Special Dividend of 5% i.e Rs 0.5/- per share aggregating to Rs 23.99 Lakhs including Dividend Distribution Tax of Rs 4.09 Lakhs for the year ended 31st March 2019.
- The Company has only one reportable primary business segment i.e. Yarns
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Place : Mumbai
Date : 04th May, 2019.



FOR RELIANCE CHEMOTEX INDUSTRIES LTD.

(SANJIV SHROFF)
MANAGING DIRECTOR
DIN: 00296008



RELIANCE
CHEMOTEX INDUSTRIES LIMITED

May 04, 2019
To,

BSE Limited
P.J.Towers, Dalal Street,
Mumbai- 40001

Scrip Code 503162

DECLARATION

Sub: - Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33(3) of the SEBI (Listing Regulations) Regulations, 2015

I, Amar Inder Singh Jassar, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion on Annual Audited Financial Results (standalone) of the company for the year ended March 31, 2019.

For: - Reliance Chemotex Industries Limited

(Amar Inder Singh Jassar)
Chief Financial Officer

27 Jolly Maker Chambers No.2, Nariman Point, Mumbai - 400 021.
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