

ICRA Limited

October 7, 2019

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India

Scrip Code: 532835

National Stock Exchange of India

Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex

Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/Madam,

Sub: - Compliance under regulations 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed Compliance Certificate pursuant to regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 30, 2019.

You are requested to take the above on record.

Regards,

Sincerely.

(S. Shakeb Rahman)

Company Secretary & Compliance Officer

NSWWW.

Encl.: As above

Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II Gurugram - 122002, Haryana

Tel.: +91.124.4545300

CIN: L74999DL1991PLC042749

Website : www.icra.in **Email**

: info@icraindia.com Helpdesk: +91.124.3341580

Registered Office: 1105, Kailash Building, 11th Floor, 26 Kasturba Gandhi Marg, New Delhi - 110001. Tel.: +91.11.23357940-45

Date: 07/10/2019

To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra East Mumbai - 400051

Bombay Stock Exchange Ltd. Floor 25, P J Towers. Dalal Street Mumbai · 400001

Ref: - SYMBOL: - ICRA

Gurgaon

Scrip Code - 532835

Dear Sir / Madam,

Sub: - Compliance certificate pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 during the half year ended 30/09/2019.

Pursuant to Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility are maintained by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is a SEBI approved category-I, Registrar & Transfer Agent, registered with Securities and Exchange Board of India (SEBI Registration Number: INR000004058.

For ICRA Limited

Compliance Officer

For Link Intime India Private Limited

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Authorized Representative