

Date: 14th September, 2020

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 14th September, 2020.

Dear Sir/Ma'am,

With reference to the captioned subject, and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at their Meeting held on Monday, 14th September, 2020 at Corporate Office of the Company at 06th Floor, Plot No. 19 & 20, Sector-142, Noida-201304 (U.P.).

The Board has inter-alia considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter (Q1) ended 30th June, 2020 along with Limited Review Report (enclosed).

The meeting was commenced at 10.30 A.M and concluded at 06.00 P.M.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited

RAKESH Digitally signed by
RAKESH DHODY
DHODY Date: 2020.09.14
17:53:13 +05'30'

Rakesh Dhody
AVP (Corporate Affairs)
&Company Secretary


Encl.: As above

Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,
The Board of Directors,
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Advance Metering Technology Limited ("the company") for the quarter ended on 30 June 2020 attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.S. Kothari Mehta & Co**
(Chartered Accountants)
Firm Reg. No. 000756N



(Neeraj Bansal)
(Partner)
Membership No. 095960



Place: Delhi
Date : September 14, 2020
UDIN: 20095960AAAANB4382

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office.:6th Floor ,Plot No-19 and 20, Sector-142 , Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(₹ in '000)

S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun-20 (Unaudited)	Jun-19 (Unaudited)	Mar-20 (Audited)	Mar-20 (Audited)
1.	Income from operations				
	(a) Revenue from Operations	30,616.08	84,406.12	53,475.47	2,80,786.02
	(b) Other Income	11,519.20	7,330.62	16,642.08	52,556.20
	Total Income from operations	42,135.28	91,736.74	70,117.55	3,33,342.22
2.	Expenses				
	(a) Cost of materials consumed	82.87	30,288.75	27,628.19	1,23,573.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.58	10,586.12	1,157.44	11,669.30
	(c) Employees benefits expense	11,896.51	18,542.97	18,509.94	74,649.22
	(d) Finance costs	20,178.49	21,877.19	21,251.23	86,376.01
	(e) Depreciation and amortisation expense	14,325.15	14,073.15	14,026.22	56,271.56
	(f) Other expenses	15,744.17	29,798.34	89,066.97	1,66,383.01
	Total expenses	62,241.77	1,25,166.52	1,71,639.99	5,18,923.05
3.	Profit / (Loss) before exceptional items (1-2)	(20,106.49)	(33,429.78)	(1,01,522.44)	(1,85,580.83)
4.	Exceptional Items {Net - Gain/(Loss)}	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(20,106.49)	(33,429.78)	(1,01,522.44)	(1,85,580.83)
6.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(20,106.49)	(33,429.78)	(1,01,522.44)	(1,85,580.83)
8.	Other Comprehensive Income (OCI)				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	22.74	-	(195.88)	(195.88)
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i Items that will not be classified to profit or loss	-	-	-	-
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	22.74	-	(195.88)	(195.88)
9.	Total Comprehensive Income for the period (7+8)	(20,083.75)	(33,429.78)	(1,01,718.32)	(1,85,776.71)
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity				10,38,716.18
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)				
	a) Basic	(1.25)	(2.08)	(6.32)	(11.56)
	b) Diluted	(1.25)	(2.08)	(6.32)	(11.56)



[Handwritten Signature]

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2020

S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun-20 (Unaudited)	Jun-19 (Unaudited)	Mar-20 (Audited)	Mar-20 (Audited)
1	Segment Revenue (Gross)				
	a) Power Generation	25,822.79	21,365.60	12,923.66	79,228.22
	b) Meters & Others	4,793.29	63,040.52	40,551.81	2,01,557.80
	Total	30,616.08	84,406.12	53,475.47	2,80,786.02
	Less : Inter Segment Revenue	-	-	-	-
	Income from Operations (Gross)	30,616.08	84,406.12	53,475.47	2,80,786.02

2 Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Power Generation	14,590.93	11,581.20	(336.01)	38,316.88
	b) Meters & Others	(11,250.05)	(10,724.88)	(64,695.05)	(1,06,919.04)
	Total	3,340.88	856.32	(65,031.06)	(68,602.16)
	Less : Interest	(20,178.49)	(21,877.19)	(21,251.23)	(86,376.01)
	Less : Other Unallocable Expenses Net off Unallocable Income	(3,268.88)	(12,408.92)	(15,240.15)	(30,602.66)
	Net Profit (+) / Loss(-) before Tax	(20,106.49)	(33,429.78)	(1,01,522.44)	(1,85,580.83)

3 Segment Assets					
	a) Power Generation	6,02,904.63	5,65,345.14	5,83,230.20	5,83,230.20
	b) Meters & Others	3,08,182.32	4,66,692.89	3,27,112.51	3,27,112.51
	c) Others- Unallocable	12,24,444.78	13,23,078.81	12,87,885.23	12,87,885.23
	Total	21,35,531.73	23,55,116.84	21,98,227.94	21,98,227.94
Segment Liabilities					
	a) Power Generation	2,57,860.50	2,48,786.51	2,55,514.75	2,55,514.75
	b) Meters & Others	4,69,952.86	4,97,129.35	4,64,445.45	4,64,445.45
	c) Others- Unallocable	3,08,798.60	3,37,850.52	3,59,264.23	3,59,264.23
	Total	10,36,611.96	10,83,766.38	10,79,224.43	10,79,224.43



[Handwritten Signature]

Notes to Stadalone:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 1
 - 2 On account of nCovid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. During the quarter, the Company has resumed its manufacturing operations partially. Since the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 31, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2020. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended June 30, 2020 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of nCovid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
 - 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2020.
 - 4 Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.

For & on behalf of the Board
Advance Metering Technology Limited



A handwritten signature in black ink, appearing to read "P.K. Ranade".

(P.K Ranade)

Chairman-cum-Managing Director

DIN-00005359

Place:-Noida

Date:- 14th September , 2020

Independent Auditor's Review Report on Quarterly Unaudited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,
The Board of Directors,
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Advance Metering Technology Limited ("the Holding Company") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") for the quarter ended on 30 June 2020 ("the statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India, is the responsibility of the Holding Company's management and has been approved by the Board of Directors of Holding Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD 1/ 4412019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of financial results furnished to us by the management as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited consolidated financial results includes financial results of one subsidiary incorporated in India and three subsidiaries incorporated outside India which have not been reviewed by their auditors and have been furnished to us by the management, whose financial results reflects total assets of Rs. 71,720 thousands as at 30 June 2020, total revenue of Rs.132 thousands for the quarter, total net loss of Rs. 2,234 thousands and total comprehensive loss of Rs, 2,234 thousands for the quarter ended 30 June 2020 as considered in the unaudited consolidated financial results.



**S S KOTHARI MEHTA
& COMPANY**
CHARTERED ACCOUNTANTS

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For **S.S. Kothari Mehta & Co**

(Chartered Accountants)

Firm Reg. No. 000756N



(Neeraj Bansal)

(Partner)

Membership No. 095960



Place : Delhi

Date : September 14, 2020

UDIN : 20095960AAAANA1725

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(₹ in '000)

S. No.	Particulars	Consolidated			
		Quarter Ended			Yearly Ended
		Jun-20 (Unaudited)	Jun-19 (Unaudited)	Mar-20 (Audited)	Mar-20 (Audited)
1.	Income from operations				
	(a) Revenue from Operations	30,757.06	84,499.91	53,423.92	2,81,045.44
	(b) Other Income	11,137.92	6,996.35	16,619.53	51,398.46
	Total Income from operations	41,894.98	91,496.26	70,043.45	3,32,443.90
2.	Expenses				
	(a) Cost of materials consumed	82.87	30,288.75	27,628.19	1,23,573.95
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.58	10,586.12	1,157.44	11,669.30
	(c) Employees benefits expense	13,270.56	20,222.45	20,297.97	81,622.26
	(d) Finance costs	20,184.72	21,934.96	21,265.91	86,513.08
	(e) Depreciation and amortisation expense	14,553.31	14,808.00	14,251.78	57,154.77
	(f) Other expenses	16,128.51	30,369.65	87,196.75	1,61,620.59
	Total expenses	64,234.55	1,28,209.93	1,71,798.04	5,22,153.95
3.	Profit / (Loss) before exceptional items (1-2)	(22,339.57)	(36,713.67)	(1,01,754.59)	(1,89,710.05)
4.	Exceptional Items (Net - Gain/(Loss))	-	-	-	-
	Less:- Transferred from General Reserve	-	-	-	-
5.	Profit / (Loss) before tax (3-4)	(22,339.57)	(36,713.67)	(1,01,754.59)	(1,89,710.05)
6.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
7.	Profit / (Loss) for the period (5-6)	(22,339.57)	(36,713.67)	(1,01,754.59)	(1,89,710.05)
8.	Other Comprehensive Income (OCI)				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	22.74	-	(195.88)	(195.88)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	ii Items that will not be classified to profit or loss				
	Income tax relating to items that will not be reclassified to profit or loss	(210.08)	170.59	(517.37)	(907.47)
	Total Other Comprehensive Income (Net of Tax)	(187.34)	170.59	(713.25)	(1,103.35)
9.	Total Comprehensive Income for the period (7+8)	(22,526.91)	(36,543.08)	(1,02,467.84)	(1,90,813.40)
	Profit for the year attributable to:				
	- owner of the parent	(22,339.57)	(36,713.67)	(1,01,754.59)	(1,89,710.05)
	- Non Controlling interest	-	-	-	-
	Other Comprehensive Income for the year attributable to:				
	- owner of the parent	(187.34)	170.59	(713.25)	(1,103.35)
	- Non Controlling interest	-	-	-	-
	Total Comprehensive Income for the year attributable to:				
	- owner of the parent	(22,526.91)	(36,543.08)	(1,02,467.84)	(1,90,813.40)
	- Non Controlling interest	-	-	-	-
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33
11.	Other equity				9,88,567.95
12.	Earning Per Share (quarterly results are not annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)				
	a) Basic	(1.39)	(2.29)	(6.34)	(11.81)
	b) Diluted	(1.39)	(2.29)	(6.34)	(11.81)



Handwritten signature

STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2020

S. No.	Particulars	Consolidated			
		Quarter Ended			Yearly Ended
		Jun-20 (Unaudited)	Jun-19 (Unaudited)	Mar-20 (Audited)	Mar-20 (Audited)
1	Segment Revenue (Gross)				
	a) Power Generation	25,822.79	21,365.59	12,923.66	79,228.22
	b) Meters & Others	4,934.27	63,134.32	40,500.26	2,01,817.22
	Total	30,757.06	84,499.91	53,423.92	2,81,045.44
	Less : Inter Segment Revenue	-	-	-	-
	Income from Operations (Gross)	30,757.06	84,499.91	53,423.92	2,81,045.44

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Power Generation	14,590.93	11,581.20	(336.01)	38,316.88
	b) Meters & Others	(11,250.05)	(10,724.88)	(72,895.06)	(1,15,119.04)
	Total	3,340.88	856.32	(73,231.07)	(76,802.16)
	Less : Interest	(20,184.72)	(21,934.96)	(21,265.91)	(86,513.08)
	Less : Other Unallocable Expenses Net off Unallocable Income	(5,495.73)	(15,635.03)	(7,257.61)	(26,394.82)
	Net Profit (+) / Loss(-) before Tax	(22,339.57)	(36,713.67)	(1,01,754.59)	(1,89,710.05)

3	Segment Assets				
	a) Power Generation	6,02,904.63	5,65,345.14	5,83,230.20	5,83,230.20
	b) Meters & Others	3,08,182.32	4,66,692.89	3,27,112.51	3,27,112.51
	c) Others- Unallocable	11,78,239.10	12,79,322.30	12,42,253.90	12,42,253.90
	Total	20,89,326.05	23,11,360.33	21,52,596.61	21,52,596.61
	Segment Liabilities				
	a) Power Generation	2,57,860.50	2,48,786.51	2,55,514.75	2,55,514.75
	b) Meters & Others	4,69,952.86	4,97,129.35	4,62,724.99	4,62,724.99
	c) Others- Unallocable	3,15,184.05	3,42,318.83	3,65,501.58	3,65,501.58
	Total	10,42,997.41	10,88,234.69	10,83,741.32	10,83,741.32



Man

Notes to Consolidated:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 On account of nCovid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. During the quarter, the Company has resumed its manufacturing operations partially. Since the lockdown was in force for a significant period of the quarter, the Company's operations and financial results for the quarter ended June 31, 2020 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2020. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended June 30, 2020 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of nCovid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th September, 2020.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.



Place : Noida
Dated : 14th September, 2020

For & on behalf of the Board
Advance Metering Technology Limited

A handwritten signature in black ink, appearing to read "P.K. Ranade".

(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359