



# International Conveyors Limited

Corporate Office : 10, Middleton Row  
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ICL/DS/2021-22/589

November 18, 2021

To  
**Bombay Stock Exchange Limited**  
P.J. Towers, Dalal Street  
Mumbai-400001  
Fax no. 22722037/22723121  
Kind Attn. –The General Manager  
Department of Corporate Services  
Scrip Code- 504000

Dear Sir,

**Ref:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Please find attached disclosure under **Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011** in relation to sale of **1,34,80,000** equity shares of **M/s. Elpro International Limited** through on market transfer inter se among promoters under block deal.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For **International Conveyors Limited**

*Dipti Sharma*

Dipti Sharma

Company Secretary & Compliance Officer



Encl:- As Above

C.C to- Company Secretary, Elpro International Limited, 17<sup>th</sup> Floor, Nirmal Building,  
Nariman Point, Mumbai 400021



**Registered Office & Works I :**  
Falta SEZ, Sector - II, Near Pump House No. 3  
Village & Mouza - Akalmegh  
Dist. South 24 Parganas, West Bengal-743 504

**Works II :**  
E-39, M.I.D.C. Area, Chikalthana  
Aurangabad - 431 006  
Maharashtra

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ELPRO INTERNATIONAL LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	International Conveyors Limited (Seller) Yamini Dabriwala (PAC) R.C.A Limited (PAC) Rajendra Kumar Dabriwala (PAC) I.G.E (India) Private Limited (PAC/Acquirer) ) Surbhit Dabriwala (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE limited		
Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	94591970	55.81%	55.81%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	32500000	19.18%	19.18%
c) Voting rights (VR) otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N/A	N/A	N/A
e) Total (a+b+c+d)(#)	127091970	74.99%	74.99%



<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	13480000	7.95%	<b>7.95%</b>
b) VRs acquired /sold otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
e) Total (a+b+c+/-d)	13480000	7.95%	7.95%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	94591970	55.81%	55.81%
b) Shares encumbered with the acquirer	32500000	19.18%	19.18%
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
e) Total (a+b+c+d)(#)	127091970	74.99%	74.99%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se among Promoters through Exchange under Block Window		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	16.11.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	169479130 equity shares of Rs. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	169479130 equity shares of Rs. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	169479130 equity shares of Rs. 1/- each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the



Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(§) As the Seller and I.G.E (India) Private Limited are all part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through exchange, 13480000 equity shares of the Target Company sold by the Seller International Conveyors Limited, and 13480000 equity shares of the Target Company were acquired by I.G.E (India) Pvt. Ltd. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

\*\* The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company.

The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

NAME(S) OF THE ACQUIRER AND PACs	Whether Promoter/ Promoter group	HOLDING BEFORE THE TRANSACTION		Holding after the transaction	
		Number	Percentage	Number	Percentage
I.G.E (India) Private Limited (Acquirer)	Promoter	98549326	58.15%	112029326	66.10%
Yamini Dabriwala (PAC)	Promoter	1856219	1.10%	1856219	1.10%
R.C.A Limited (PAC)	Promoter	11608548	6.84%	11608548	6.84%
Rajendra Kumar Dabriwala (PAC)	Promoter	156519	0.09%	156519	0.09%
Surbhit Dabriwala (PAC)	Promoter	1441281	0.85%	1441281	0.85%
International Conveyors Limited (Seller)	Promoter	13480077	7.95%	77	0.0004%
<b>Total</b>	-	<b>127091970</b>	<b>74.99%</b>	<b>127091970</b>	<b>74.99%</b>

For International Conveyors Limited

*Dipti Sharma*

Dipti Sharma  
Company Secretary & Compliance Officer



Place: Kolkata

Date: 18.11.2021