

April 28, 2022

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Sub: Disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

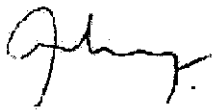
With reference to above subject, we are enclosing herewith the disclosure pursuant to Regulation 31 (1) and Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Annexure II pursuant to SEBI Circular dated August 5, 2015, with respect to release of Equity Shares of Praxis Home Retail Limited pledged by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited



Authorised Signatory

Encl: as above

C.C. to:

The Company Secretary/Compliance Officer
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower
DGround Floor, Kanjurmarg (East)
Mumbai-400042

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Praxis Home Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	28-Apr-22
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Private Limited

Name of the promoter(s) or PACs with him ^(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}					
			No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/releases of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)		Reasons for encumbrance /release ^(**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ^(***)	No. of shares
Retail Trust ^(*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited	1,89,98,654	25.23	1,61,33,790	21.42	Release	26-Apr-22	Pledge	Repayment of loan / facility availed	90,58,319	12.03	GREEN GOLD MERCANTILE PVT. LTD	70,75,471	9.40
Surplus Finvest Pvt Ltd	1,79,37,578	23.82	-	-	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Pvt Ltd	118	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Asni Biyani	8,447	0.01	-	-	-	-	-	-	-	-	-	-	0.00
Anil Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Gopkishan Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Laxminarayn Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	251	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Sangita Biyani	13,95,594	1.85	-	-	-	-	-	-	-	-	-	-	0.00
Avni Biyani	35,72,499	4.74	-	-	-	-	-	-	-	-	-	-	0.00
Calculation of Total Voting Rights of the Target Company													
Equity Shares	7,53,08,112		7,53,08,112										
Total Equity Capital & Total Voting Rights	7,53,08,112		7,53,08,112										
Type of Shares													
Total Promoters holding in Target Company										Share Holding	% Total Voting Rights	% Voting Right Encumbered	
Equity Shares										4,19,14,898	55.66	9.40	

For Future Corporate Resources Private Limited

Place: Mumbai
Date: April 28, 2022

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(*) Holding controlling stake in one of the Promoter Entity
 (1) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 (***) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 (***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	PRAXIS HOME RETAIL LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Future Corporate Resources Private Limited
Total promoter shareholding in the listed company	No. of shares – 4,19,14,898 % of total share capital – 56.66 %
Encumbered shares as a % of promoter shareholding (as on reporting date)	16.88 %
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 29.07.2021) \$	Encumbrance 2 (Date of creation of encumbrance: 09.08.2021) \$	Encumbrance 3 (Date of creation of encumbrance: 11.10.2021)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of Shares		
No. and % of shares encumbered ^	No. of shares – 90,20,819	No. of shares – 37,500	No. of Shares – 70,75,471

		% of total share capital – 28.45%	% of total share capital – 0.12%	% of total share capital – 22.31%
Specific details about the encumbrance				
Name of the entity in whose favour shares encumbered (X)		GREEN GOLD MERCANTILE PRIVATE LIMITED		
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		NBFC		
Names of all other entities in the agreement		-		
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating		No		
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) *	39,19,54,585.55	16,68,750.00	30,90,56,573.28
	Amount involved (against which shares have been encumbered) (B)	30,00,00,000#		

	Ratio of A / B	1.31	0.01#	1.03#
End use of money				
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		General corporate purpose		

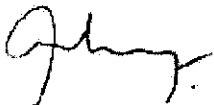
* The value of the shares pledged, as on the date of creation of pledge is calculated on the basis of Volume Weighted Average Price (VWAP) available on NSE.

Additional shares were pledged for the facility availed and disclosed under the Encumbrance 1 dated 29th July 2021. Total Security / Asset Cover ratio after the current pledge stands to be 2.35 against the loan.

\$ The Pledge has been revoked by the lender due to repayment and shares has been released.

^ % of shares encumbered has been calculated as per holding as on the date of encumbrance.

For Future Corporate Resources Private Limited



Authorised Signatory

Place: Mumbai

Date: April 28, 2022