

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad- 380006,
Gujarat

CIN: L74110GJ1994PLC021483 Email- complianceviel@gmail.com

Date: 03-01-2022

To, Palm Jewels Ltd GF-37, Super Mall, Nr. Diamond Co Hou Soc Ltd, Nr. Lal Bungalow, C G Road, Ahmedabad	To, The Compliance Department BSE Limited P.J Towers Dalal Street, Mumbai- 400001
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 relating to Sale of 2,18,267 equity shares of M/s Palm Jewels Ltd.

Please take the same on your record.

Thanking You,

Yours Faithfully,

For Vivid Mercantile Limited



Satish Gajjar

Director

(DIN: 05254111)



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Palm Jewels Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vivid Mercantile Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11,80,537	11.76	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	---	---	---

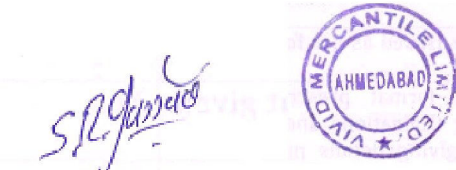
voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)			
Details of Sale			
a) Shares carrying voting rights	2,18,267	2.17	NA
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	---	---	---

<p>After the Transfer, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument</p> <p>that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>9,62,270</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p>	<p>9.58</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p>	<p>NA</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p> <p>---</p>
<p>Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>Date of Sale</p> <p>25-11-2021 to 31-12-2021</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>Rs.10,04,09,600/- consisting of 1,00,40,960 equity shares of Rs. 10/- each</p>		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.10,04,09,600/- consisting of 1,00,40,960 equity shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Seller

Place: Ahmedabad

Date: 03-01-2022