

Raksha Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

Date: 15.12.2023

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| 1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051. | 2. BSE Limited,
Market Operations Dept,
P. J. Towers, Dalal Street,
Mumbai - 400 001. |
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Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Revision in Disclosure under Regulation 31(1) and 31 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 made on 29th August,2023.

Ref: Sun Pharmaceutical Industries Limited

Ref: BSE email dated 14th December, 2023 for discrepancy and rectification in Annexure – 1 filed as part of SAST disclosure on 29th August, 2023

With reference to the abovementioned subject and email from BSE regarding discrepancy in disclosure, kindly note that the due to typo graphic error there was mismatch in Post Event holding of encumbered shares in the Annexure – 1 to disclosure was mentioned 2,66,70,000 instead of 2,66,90,000 shares, however in the main disclosure part, it was correctly mentioned as 2,66,90,000 shares.

Kindly note that the following transaction had taken place in respect of shares of Sun Pharmaceutical Industries Limited:

1. Additional Pledge of 20,20,000 equity shares on 28th August, 2023 in favour of Deutsche Investments India Private Limited (Lender) in respect of loan facility availed by third party.

Enclosed herewith please find the revised disclosure in Form which is required to be made under Regulation 31(1) and (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 correcting the Post Event holding of encumbered shares in the Annexure – 1 to 2,66,90,000 shares in place of 2,66,70,000 shares.

Thanking you,
Yours faithfully,

RAKSHA
SUDHIR
VALIA

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Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),
Mumbai – 400 063
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sun Pharmaceutical Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)
Date of reporting	29.08.2023 original reporting Revision Date : 15 th December, 2023 Revision pursuant to email received from BSE Limited dated 14 th December, 2023 ¹
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Raksha Sudhir Valia – Person Acting in Concert
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	967,051,732	40.30	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

¹ In earlier disclosure dated 29th August, 2023 due to typographical error, the post event holding in Annexure 1 to disclosure, was mentioned as 2,66,70,000 instead of 2,66,90,000. **However, in the main disclosure part, it was correctly mentioned as 2,66,90,000.** The Annexure part was specifically provided for providing the details of transaction only as referred in the table of actual disclosure containing details of pre and post shareholding of all the persons forming part of promoter / promoter group and person acting in concert.

Vibha Dilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud ShantilalShanghvi	199,465	0.01	1,00,000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	1,00,000	0.00
Aalok Dilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Vidhi Dilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	2,88,30,352	1.20	2,46,70,000	1.03	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	Annexure 1	2,66,90,000	1.11
Sudhir V.Valia	14,345,019	0.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AdityaMedisales Limited	40,153,960	1.67	51,40,000	0.21	NA	NA	NA	NA	NA	NA	NA	NA	NA	51,40,000	0.21
Unimed Investments Limited – Person acting in concert	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

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Place: Mumbai
Date: 15.12.2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 ***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered**	No. of Shares	% of total share capital
Raksha Valia	2,88,30,352	1.20	2,46,70,000	1.03	Pledge of Shares	28.08.2023	Pledge of Shares	Additional Pledge of Equity Shares in favour of Deutsche Investments India Private Limited which was created as a security towards loan facility availed by the third party	20,20,000	0.08	Deutsche Investments India Pvt Ltd	2,66,90,000	1.11

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Raksha Valia ¹ In earlier disclosure dated 29th August, 2023 due to typographical error, the post event holding in Annexure 1 to disclosure, was mentioned as **Place:Mumbai 2,66,70,000 instead of 2,66,90,000. However, in the main disclosure part, it was correctly mentioned as 2,66,90,000.** The Annexure part was **Date: 15.12.2023** specifically provided for providing the details of transaction only as referred in the table of actual disclosure containing details of pre and post shareholding of all the persons forming part of promoter / promoter group and person acting in concert.