

May 30, 2024

To,  
**The Manager – Debt Listing  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

**National Stock Exchange of India  
Limited**  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir(s),

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('SAST Regulations')**

In terms of the provisions of Regulation 29(2) of the SAST Regulations, please find enclosed the disclosure in the prescribed format. Pursuant to the order passed by the Hon'ble National Company Law Tribunal on order dated May 10, 2024 approving the Scheme of Arrangement for demerger of lending business to Authum Investment & Infrastructure Limited (Holding company), the 4,43,41,194 equity shares of Reliance Infrastructure Limited held by the Company have been transferred to Authum Investment & Infrastructure Limited on May 28, 2024

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Reliance Commercial Finance Limited**

**AMIT K  
DANGI** Digitally signed by  
AMIT K DANGI  
Date: 2024.05.30  
18:19:03 +05'30'

**Amit Dangi  
Director**

Encl.: As Above

**ANNEXURE - I**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Details of the Acquisition/ Transfer**

|  |   |   |   |
|--|---|---|---|
| Name of the Target Company (TC)  | Reliance Infrastructure Limited   |   |   |
| Name(s) of the acquirer/ transferor and Persons Acting in Concert (PAC) with the acquirer/ transferor  | Reliance Commercial Finance Limited (transferor) and Authum Investment & Infrastructure Limited (PAC) |   |   |
| Whether the acquirer/ transferor belongs to Promoter/Promoter group  | No  |   |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited and National Stock Exchange of India Limited  |   |   |
| Details of the acquisition/disposal as follows   | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| <b>Before the acquisition/—sale/ transfer under consideration, holding of acquirer along with PACs of:</b>   |   |   |   |
| a) Shares carrying voting rights   | 4,92,08,669   | 12.42%*   | -   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -   | -   | -   |
| c) Voting rights (VR) otherwise than by equity shares  | -   | -   | -   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)           | -   | -   | -   |
| e) Total (a+b+c+d)   | <b>4,92,08,669</b>  | <b>12.42%*</b>  | -   |
| <b>Details of acquisition/sale/ transfer</b>   |   |   |   |
| a) Shares carrying voting rights acquired/ transferred   | 4,43,41,194   | 11.19%*   | -   |
| b) VRs acquired otherwise than by equity shares  | -   | -   | -   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category) acquired/sold | -   | -   | -   |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | -   | -   | -   |
| e) Total (a+b+c+/-d)   | <b>4,43,41,194</b>  | <b>11.19%*</b>  | -   |

|   |  |               |   |
|---|--|---------------|---|
| <b>After the acquisition/sale, holding of acquirer along with PACs of:</b>  |  |               |   |
| a) Shares carrying voting rights  | 48,67,475  | 1.23%         | - |
| b) VRs otherwise than by equity shares  | -  | -             | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal                     | -  | -             | - |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)   | -  | -             | - |
| e) Total (a+b+c+d)  | <b>48,67,475**</b>   | <b>1.23%*</b> | - |
| Mode of acquisition/sale/ transfer (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)  | Inter-se transfer pursuant to the NCLT order dated May 10, 2024 approving the scheme of arrangement between Reliance Commercial Finance Limited and Authum Investment & Infrastructure Limited |               |   |
| Salient features of the securities acquired/sold including time till redemption, ratio at which it can be converted into equity shares, etc.  | N.A.   |               |   |
| Date of acquisition/ sale/ transfer/ <del>date of receipt of intimation of allotment</del> of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | May 28, 2024   |               |   |
| Equity share capital / total voting capital of the TC before the said acquisition/sale *  | Rs. 3,96,13,11,940/-   |               |   |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale *  | Rs. 3,96,13,11,940/-   |               |   |
| Total diluted share/voting capital of the TC after the said acquisition/sale  | NIL  |               |   |

\* Total share is taken as per the latest shareholding pattern i.e. as on March 31, 2024 filed with the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

\*\* Total share belongs to Authum Investment & Infrastructure Limited, Holding Company (PAC).

For Reliance Commercial Finance Limited (Transferor)



**Amit Dangi**  
Director

Place: Mumbai

Date: 30/05/2024