

## Raksha S. Valia

801, Aalap Building, 173, Sir Bhalchandra Road, Dadar (East), Mumbai - 400014

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Date: 25.05.2022

- |   |  |
|---|--|
| 1. National Stock Exchange of India Ltd,<br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400 051. | 2. BSE Limited,<br>Market Operations Dept.<br>P. J. Towers, Dalal Street,<br>Mumbai - 400 001. |
|---|--|

Scrip Name: SPARC

Scrip Code: 532872

Dear Sirs,

**Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Sun Pharma Advanced Research Company Limited**

With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharma Advanced Research Company Limited:


1. Release of 13,00,000 equity shares on 23<sup>rd</sup> May, 2022 which were pledged in favour of Bajaj Finance Limited (Lender) in respect of loan facility availed by third party.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

Yours faithfully,

RAKSHA  
SUDHIR  
VALIA

 Digitally signed by  
RAKSHA SUDHIR  
VALIA  
Date: 2022.05.25  
12:14:46 +05'30'

Raksha Valia

Place : Mumbai

Encl: As above

CC to: Sun Pharma Advanced Research Company Limited  
Plot No. 5&6/1, Savli, G.I.D.C. Estate,  
Manjusar - 391775, Vadodara,  
Gujarat, India.

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |
|---|--|
| Name of the Target Company(TC)  | Sun Pharma Advanced Research Company Limited                           |
| Names of the Stock Exchanges where the shares of the target company are listed            | BSE Limited (BSE)<br>National Stock Exchange of India Limited (NSE)    |
| Date of reporting   | 25.05.2022   |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Raksha Sudhir Valia – Person Acting in concert with the Promoter group |
| Details of the creation/invocation/release-of encumbrance                                 |  |

| Name of the promoter(s) or PACs with him(*) | Promoter Holding in the target Company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |  |  |               |                    |   | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |                          |
|---|--|--------------------------|---|--------------------------|---|---|--|--|---------------|--------------------|---|---|--------------------------|
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance*                 | No. of shares | % of Share capital | Name of the entity in whose favor shares encumbered | No. of shares   | % of total share capital |
| Raksha S.Valia                              | 41,45,231                                  | 1.52                     | 41,00,000                               | 1.51                     | Release of Pledge                               | 23.05.2022  | Release of Pledge  | Release from pledge which was created as | 13,00,000     | 0.48               | Bajaj Finance Limited                               | 28,00,000   | 1.03                     |

|   |           |       |   |      |    |    |    | a security<br>towards<br>loan<br>availed by<br>the third<br>party |    |    |    |   |      |
|---|-----------|-------|---|------|----|----|----|---|----|----|----|---|------|
| Sudhir<br>Vrundavandas<br>Valia                 | 1833951   | 0.67  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Dilip Shantilal<br>Shanghvi                     | 36529761  | 13.44 | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Vibha Dilip<br>Shanghvi                         | 1063236   | 0.39  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Aalok Dilip<br>Shanghvi                         | 350162    | 0.13  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Vidhi Dilip<br>Shanghvi                         | 344081    | 0.13  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Kumud Shantilal<br>Shanghvi                     | 38795     | 0.01  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Shanghvi Family<br>and Friends<br>Benefit Trust | 154922    | 0.06  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Shanghvi Finance<br>Private Limited             | 137211787 | 50.47 | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |
| Flamboyawer<br>Finance Private<br>Limited       | 2543      | 0.00  | 0 | 0.00 | NA | NA | NA | NA  | NA | NA | NA | 0 | 0.00 |

|   |         |      |   |      |    |    |    |    |    |    |    |   |      |
|---|---------|------|---|------|----|----|----|----|----|----|----|---|------|
| Sanghvi Properties Private Limited                    | 1887    | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Gujarat Sun Pharmaceutical Industries Private Limited | 1751    | 0.00 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Aditya Medisales Limited                              | 4888126 | 1.80 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |
| Unimed Investments Limited                            | 1267963 | 0.47 | 0 | 0.00 | NA | NA | NA | NA | NA | NA | NA | 0 | 0.00 |

Mr. Jayant S. Sanghvi, Mrs. Varsha K. Doshi, Mrs. Dipti N. Modi, Mr. Kirit Valia, Mr. Jitendra V. Valia, Mr. Ajay V. Valia and Pratham Investments (held on behalf of the firm by its partners) have been re-classified from Promoter Group Category to Public Category vide receipt of approval from National Stock Exchange of India Limited on October 07, 2016 and BSE Limited on October 10, 2016 as per the applicable guidelines/rules and therefore the names of these reclassified persons/ entities have not been included in the above list.

**RAKSHA SUDHIR VALIA**  
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**RAKSHA SUDHIR VALIA**  
Date: 2022.05.25 12:13:58  
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**Raksha Valia**

**Place: Mumbai**  
**Date: 25.05.2022**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.