

## VIKAS ECOTECH LTD.

(A NSE/ BSE Listed Company)

CIN: L65999DL1984PLCO19465

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December 16, 2024

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

NSE Symbol: VIKASECO

Listing Compliance Department BSE Limited. Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 530961

Sub: Media Release:

Vikas Ecotech Limited has been awarded being one of the Top 75 "Innovative Companies" at Confederation of Indian Industry (CII) Industrial Innovation Awards 2024.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Vikas Ecotech Limited has been awarded being one of the Top 75 "Innovative Companies" at Confederation of Indian Industry (CII) Industrial Innovation Awards 2024."

We request you to kindly take this on record and oblige.

Yours Faithfully, for Vikas Ecotech Limited

Balwant Kumar Bhushan Director DIN: 09840934



Media Release: Vikas Ecotech Limited has been awarded being one of the Top 75 "Innovative Companies" at Confederation of Indian Industry (CII) Industrial Innovation Awards 2024.

New Delhi, December 16, 2024: Vikas Ecotech Limited is delighted to announce having been awarded being one of the top 75 "Innovative Companies" at Confederation of Indian Industry (CII) Industrial Innovation Awards 2024.

The company was honoured with the prestigious award at the CII Annual Summit 2024: CII Industrial Innovation Awards 2024 ceremony, held on December 12–13, 2024, at The Lalit Hotel, New Delhi. This is a significant milestone in its growth journey. The awardee representatives were facilitated by notable dignitaries from various sectors, recognizing the company's significant contributions to innovation and industry leadership.

This prestigious award affirms **Vikas Ecotech Limited's** exceptional performance, unwavering commitment to innovation, and significant achievements in fostering growth and advancing research and development. Specifically, it recognizes and highlights the company's pioneering work in the field of **Intelligent Coatings based on Nanocomposites**, **waste management**, **and Elctro Magnetic Induced (EMI) Shielding**.

The recognition and award reinforces the company's position as a frontrunner in delivering cuttingedge solutions for global markets but also inspires continued innovation, ensuring sustained growth through enhanced business opportunities and investments.

## **About Confederation of Indian Industry (CII):**

The Confederation of Indian Industry (CII) is a premier industry association in India, dedicated to fostering economic development and driving industrial growth through policy advocacy, business promotion, and the facilitation of global partnerships. Established in 1895, CII operates as a non-governmental, non-profit organization with a membership base comprising over 9,000 direct members and an indirect network of more than 300,000 companies. The organization actively engages in creating and sustaining a conducive environment for India's economic progress by collaborating with government entities, thought leaders, and other stakeholders across diverse sectors.

At the prestigious *CII Annual Summit 2024: Shaping the Decade – Empowering Global Growth through Technology, IP, and Industry-Academia Partnerships*, held on December 12–13, 2024, CII emphasized its commitment to fostering innovation and sustainability initiatives and achievements. This landmark event provided a platform for dialogue and collaboration among industry leaders, policymakers, and academia to address challenges and harness opportunities in a rapidly evolving global landscape. By emphasizing the importance of technology, intellectual property (IP), and cross-sector partnerships, CII continues to play a pivotal role in shaping India's future as a global economic leader.

## **About Vikas Ecotech Limited:**

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods. Vikas Ecotech is the only

manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The Company acquired 100% Equity of a Plasticizer Manufacturing Business valued at Enterprise Value of ~Rs 270 million in an all-cash deal. Vikas Ecotech ventured into the Infrastructure Development related products during FY 2021~22 with supplying Infrastructural Steel to renowned Civil & Public Construction Companies in the Northern Indian Region. Vikas Ecotech signed the agreement to acquire 100% Equity of M/s Shamli Steel Private Limited, a company engaged in manufacturing Infrastructural Steel (Bars & Raw Material) at an Enterprise Value of INR 1600 million Approx. The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.