

October 18, 2018

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub.: Appointment of Non-Executive Independent Director

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Mr. Ashwini Luthra has been appointed as an Additional Director of the Company designated as Independent Director with effect from October 18, 2018.

Mr. Ashwini Luthra has been appointed for a period of 5 (five) years commencing from October 18, 2018, subject to the approval of shareholders of the Company.

The brief profile of Mr. Ashwini Luthra is enclosed herewith as **Annexure - A**.

Mr. Ashwini Luthra is not related to any Director of the Company.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we have got the confirmation from Mr. Ashwini Luthra that he is not debarred from accessing the capital market and / or restrained from holding the office of Director by virtue of any SEBI Order or any other such authority.

You are requested to take the above information on record.

Thanking you,

Sincerely yours,
For Panacea Biotec Ltd.


Vinod Goel
Group CFO and Head Legal & Company Secretary



Encl. As Above

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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

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Annexure - A

Brief profile of Mr. Ashwini Luthra:

Mr. Ashwini Luthra, aged about 72 years, is a retired Indian Revenue Service Officer. He is M.Sc. in Fiscal Studies from University of Bath UK, M.A. in Economics from Punjab University and LL.B. from Delhi University. He joined the Indian Revenue Service in 1970 and retired as Chief Commissioner of Income Tax (cadre controlling) for Madhya Pradesh and Chhattisgarh.

During his career, he has gained expertise in Financial Management, Administration and Human Relations. In the Labour Ministry on deputation, he was part of a delegation to the Gulf countries and the then USSR to resolve problems of Indian workers.

Currently, he is director of Kasauli Club Limited and the President of Asian Education Society, a registered NGO with a mission to develop skills of youth and make them employable and empower to develop their skills, through training, workshops, sports tournaments and research projects. He is an active Golfer and Captain of school and college cricket teams.

