



Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2020-21/126

11.11.2020

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 11th November, 2020 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and half year ended 30th September, 2020 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

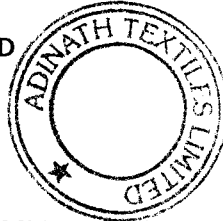
The Board meeting commenced at 01:00 P.M. and concluded at 2:15 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED



PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS- 43115
Encl.: a/above

BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
- 912, Hub Town, Viva Building, 9th Floor, Shankar Wadi, Western Express Highway, Jogeshwari (East), Mumbai - 400 060. Tel. #: 022-67084631

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA - 141 123
CIN L17115PB1979PLC003910

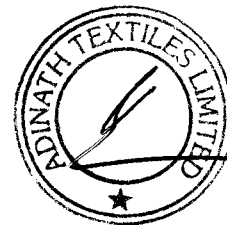
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	-	-	2.27	-	14.87	-
II	Other income	38.83	36.19	33.72	75.02	64.96	138.71
III	Total income (I+II)	38.83	36.19	35.99	75.02	79.83	138.71
IV	Expenses						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-	-
	Employee benefits expense	16.22	15.84	15.39	32.06	34.61	66.82
	Finance costs	0.03	0.04	1.36	0.07	2.73	0.12
	Depreciation and amortisation expense	3.99	3.87	4.95	7.86	9.90	18.96
	Other expenses						
	-Power & Fuel Expense	5.95	3.20	5.71	9.15	14.28	19.39
	-Manufacturing Exp.	0.00	0.04	0.26	0.04	1.58	0.00
	-Others	6.31	7.28	7.34	13.59	16.76	33.28
	Total expenses	32.50	30.27	35.01	62.77	79.86	138.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	6.33	5.92	0.98	12.25	(0.03)	0.14
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	6.33	5.92	0.98	12.25	(0.03)	0.14
VIII	Tax Expense						
	-Current Tax	1.44	1.44	(0.82)	2.88	-	-
	-Deferred Tax	1.33	(0.45)	2.05	0.88	1.85	(1.77)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	3.56	4.93	(0.25)	8.49	(1.88)	1.91
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	(8.73)
XI	Profit / (Loss) for the period (IX+X)	3.56	4.93	(0.25)	8.49	(1.88)	(6.82)
XII	Other Comprehensive income						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	0.74
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.19)
	Total Other Comprehensive income	-	-	-	-	-	0.93
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.56	4.93	(0.25)	8.49	(1.88)	(5.89)
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	-	-	(578.24)
XVI	Earnings per share for continuing operations (not annualised)						
	(a) Basic (Rs)	0.05	0.07	(0.00)	0.12	(0.03)	0.03
	(b) Diluted (Rs)	0.05	0.07	(0.00)	0.12	(0.03)	0.03
XVII	Earnings per share for discontinued operations (not annualised)						
	(a) Basic (Rs)	-	-	-	-	-	(0.13)
	(b) Diluted (Rs)	-	-	-	-	-	(0.13)
XVIII	Earnings per share for discontinued operations and continuing operations (not annualised)						
	(a) Basic (Rs)	0.05	0.07	(0.00)	0.12	(0.03)	(0.10)
	(b) Diluted (Rs)	0.05	0.07	(0.00)	0.12	(0.03)	(0.10)



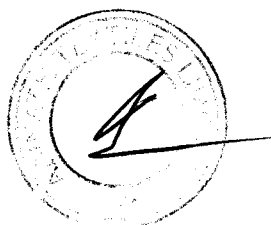
STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. in lacs)	
	As at 30.09.2020 (Un-audited)	As at 31.03.2020 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	92.37	97.99
(b) Financial Assets		
i Investments	129.95	49.95
(c) Deferred Tax Asset (Net)	1.95	2.84
(d) Other Non Current Assets	9.68	9.67
Total Non-current assets	233.95	160.45
2 Current assets		
(a) Inventories	1.05	1.05
(b) Financial Assets		
i Trade receivables	27.89	27.79
ii Cash and Cash equivalents	9.30	11.08
iii Bank Balances other than ii above	20.39	79.45
(c) Current tax assets (net)	-	-
(d) Other current assets	39.87	43.59
Total Current assets	98.50	162.96
TOTAL ASSETS	332.45	323.41
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	699.44	699.44
(b) Other Equity	(569.75)	(578.24)
Total Equity	129.69	121.20
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
i Borrowings	-	-
ii Other Financial Liabilities	0.76	0.73
(b) Provisions	22.43	16.53
(c) Deferred tax liabilities (net)	-	-
Total Non-current liabilities	23.19	17.26
2 Current liabilities		
(a) Financial Liabilities		
i Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	-	-
b) total outstanding dues of creditor other than i(a) above	4.12	5.56
ii Other financial liabilities	122.82	126.24
(b) Other current liabilities	47.09	47.25
(c) Provisions	5.54	5.90
Total Current liabilities	179.57	184.95
TOTAL EQUITY AND LIABILITIES	332.45	323.41



CASH FLOW STATEMENT

(Rs. in lacs)

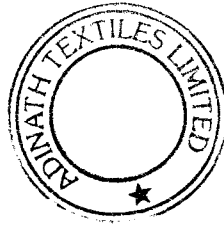
		Half year ended 30.09.2020 (Un-audited)	Half year ended 30.09.2019 (Un-audited)		
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit/(Loss) Before Exceptional items & tax		12.25		(0.03)
	Adjustment For Non Cash & Non Operating Items:-				
	Depreciation and amortisation expences	7.86		9.90	
	Interest Income	(0.17)		0.00	
	Financial Expenses	0.07		2.73	
	(Loss)/Profit on Sale & Discard of PPE	0.00		0.00	
	Allowance for doubtful/credit loss for trade receivables and advances written back	0.00		0.00	
	Gain on fair valuation of investments	0.00		0.00	
	Adjustment for Tax Expense relating to earlier years	0.00		0.00	
	Provision for income tax	(2.88)		0.00	
	Rental Income	(71.01)		(64.14)	
		(66.13)	(66.13)	(51.51)	(51.51)
	Operating Profit Before Working Capital Changes		(53.88)		(51.54)
	Adjustment For Changes in Working Capital:-				
	Increase/(Decrease) in Trade Recievable	(0.10)		7.96	
	(Increase)/Decrease in Other Current Assets	3.72		(8.22)	
	(Increase)/Decrease in Investments	(80.00)		0.00	
	Increase/Decrease in Other Non Current Assets	0.00		0.00	
	(Increase)/Decrease in Trade Payables	(1.44)		(1.19)	
	(Increase)/ Decrease in other Current Liabilities	(0.16)		19.42	
	Increase /(Decrease) in Current Provisions	(0.37)		(5.33)	
	(Increase)/Decrease in Non-Current Provisions	5.90		2.84	
	(Increase)/Decrease in Other Financial Liabilities	(3.41)		(4.09)	
		(75.86)	(75.86)	11.39	11.39
	Cash Flow From Operating Activities Before Exceptional		(129.74)		(40.15)
	Direct Taxes Paid	0.00		0.00	
		0.00	0.00	0.00	0.00
	Net Cash Used in Operating Activities		(129.74)		(40.15)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase Of Fixed Assets	(2.24)		0.00	
	Sale Of Fixed Assets	0.00		0.00	
	Rental Income	71.01		64.14	
	Interest Income	0.17		0.00	
	Net Cash Generated from Investing Activities	68.94	68.94	64.14	64.14
C.	CASH FLOW FROM FINANCING ACTIVITIES:				
	Repayment Of Long Term Borrowings	0.00		0.00	
	Financial Expenses	(0.04)		(2.70)	
	Net Cash Generated from/(used in) Financing Activities	(0.04)	(0.04)	(2.70)	(2.70)
	Net Increase/(Decrease) in Cash and Cash Equivalents		(60.84)		21.29
	Opening Cash and Cash Equivalents		90.53		52.75
	Closing Cash and cash Equivalents		29.69		74.04



Notes:

- 1 The Company has only one reportable segment viz. Textiles.
- 2 The Financial Results has been prepared in accordance with recognition and measurement principles as laid down in the Indian Accounting Standards ("Ind AS") 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 as amended from time to time.
- 3 Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 30th Sep 2020. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2021.
- 4 The figures of the previous period have been regrouped / rearranged wherever considered necessary.
- 5 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 11th November 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board



A handwritten signature in black ink, appearing to read "Rajneesh Oswal".

(Rajneesh Oswal)

Chairman & Managing Director

DIN: 00002668

Date: 11.11.2020

Place: Ludhiana

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUATERLY UNAUDITED FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**Review Report to
The Board of Directors of
Adinath Textile Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ADINATH TEXTILES LIMITED ("the Company"), for the quarter ended 30th September, 2020 and year to date from 01st April to 30th September, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to the following matters :

- ❖ Refer Note 3 to the statement which states that Provision for gratuity & Leave with Wages liability to employees have been made on an estimated basis for the quarter & half year ending on 30th September , 2020, Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2020-21. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended on 30th September , 2020.

Our conclusion is not modified in respect of the above matters .

For Malhotra Manik & Associates,
Chartered Accountants
(Firm Registration No. 015848N)

Manik Malhotra
(CA Manik Malhotra)

Partner

(Membership No.094604)



Place: Ludhiana
Date: 11-11-2020

UDIN: 20094604AAAABV7971