

kaveri seed company limited



15th June 2020

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 532899

Scrip Code: KSCL

Dear Sirs,

**Sub: - Intimation under Regulation 30 (3) of the SEBI (LODR) Regulations, 2015 -
Impact of COVID - 19 - reg.**

According to Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020, please find here below the impact of COVID-19 pandemic on the operations and performance of the Company:

The Company has been taking all precautions, adopting social distancing and other safety measures as per the Central & State Government as well as local administration guidelines across its operations in the corporate office at Secunderabad and plant facilities located at Telangana for prevention of COVID-19.

The Government of India imposed lockdown from 25th March 2020 to curb the spread of the virus. The nationwide lockdown temporarily impacted the operations of the company due to the non-availability of labour, transportation, and supply chain disruptions. However, the Government classified seed business as "Essential Commodity" and granted certain relaxations and guidelines so that production, processing, and distribution of the seeds will not be affected. The major portion of the Company's production, processing, and supply chain facilities remain in operation during most of the lockdown period, following safety measures as per guidelines. Thus, the impact of Covid-19 on the Company is minimal at this point of time. The Company has assessed the recoverability of receivables, inventories, certain investments, and other financial assets considering the available internal and external information as on date. Considering the nature of these assets, the Company expects to recover the carrying amount of these assets.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For KAVERI SEED COMPANY LIMITED

C.MITHUN CHAND
WHOLE TIME DIRECTOR

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