

Limited Review Report

To,
Board of Directors of Ardi Investment & Trading Co Ltd

We have reviewed the accompanying statement of unaudited financial results of **Ardi Investment & Trading Co Ltd** for the quarter ended 30th September, 2024 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended September 30, 2024" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Emphasis of Matter

As verified and information provide by the company that Main object of the company was Investment in securities and from the beginning of the current financial year company has started the business of trading in raw materials and goods related to Agriculture Product. Further, process of change in object is under process as on date of signing of our report.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 8th November, 2024
Place : Ahmedabad



For, S K Bhavsar & Co.
Chartered Accountants
Firm No. 145880W

S. K. Bhavsar
(Shivam Bhavsar)
Proprietor
M. No. 180566

UDIN: 24180566BKEZPH1217

ARDI INVESTMENT AND TRADING CO LTD

(CIN: L65923G1981PLC155107)

Registered office: 203, Abhishek Complex, Behind Navgujarat College, Income Tax, Ahmedabad, Gujarat, India - 380014

E: compliancingardi@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

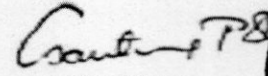
(Rs. in lacs except Per share data)							
Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	For the year ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024 (Year to date for Current Period)	September 30, 2023 (Year to date for Current Period)	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	443.85	410.90	-	854.75	-	-
	(b) Other Income	-	1.56	16.78	1.56	26.84	57.74
	Total Revenue (Net)	443.85	412.46	16.78	856.31	26.84	57.74
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	330.39	317.89	-	648.28	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	2.50	2.35	3.00	4.85	3.00	8.54
	e. Finance Cost	0.01	0.02	0.01	0.03	0.01	0.01
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	18.11	1.87	19.89	19.97	19.94	24.71
	Total Expenses	351.00	322.13	22.90	673.13	22.95	33.26
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	92.84	90.33	(6.12)	183.18	3.89	24.48
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary Items and tax (3-4)	92.84	90.33	(6.12)	183.18	3.89	24.48
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	92.84	90.33	(6.12)	183.18	3.89	24.48
8	Tax Expenses						
	(a) Current Tax	24.14	23.50	-	47.64	2.00	-6.16
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	24.14	23.50	-	47.64	2.00	6.16
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	68.71	66.83	(6.12)	135.54	1.89	18.32
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	68.71	66.83	(6.12)	135.54	1.89	18.32
13	Share of Profit (Loss) of associates and Joint Vatures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	68.71	66.83	(6.12)	135.54	1.89	18.32
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive Income for the period	68.71	66.83	(6.12)	135.54	1.89	18.32
17	Details of equity share capital						
	Paid-up Equity Share Capital	40.00	40.00	40.00	40.00	40.00	40.00
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	109.71	-	(25.84)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	17.18	16.71	(1.53)	33.88	0.47	4.58
	Diluted Earning (Loss) per share from Continuing operations	17.18	16.71	(1.53)	33.88	0.47	4.58
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	17.18	16.71	(1.53)	33.88	0.47	4.58
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	17.18	16.71	(1.53)	33.88	0.47	4.58

Note:

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| 1 | The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on November 8, 2024. |
| 2 | Figures pertaining to the previous years/periods have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current years/periods. |
| 3 | The Business of the company falls within a single primary segment viz. "Trading of Agriculture Product & Other" and hence, the disclosure requirement of Ind AS 108- Operating Segments is not applicable. |
| 4 | The Statutory auditors of the company have carried out a "Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. |

Place: Ahmedabad
Date: 8th November, 2024

For and on Behalf of the Board of
Ardi Investment & Trading Co Ltd



Gautam P. Sheth
Managing Director
DIN : 06748854



ARDI INVESTMENT AND TRADING CO LTD

(CIN: L65923GJ1981PLC155107)

Registered office: 203, Abhishek Complex, Behind Navgujarat College, Income Tax, Ahmedabad, Gujarat, India - 380014

Un-Audited Statement of Assets & Liabilities as at 30th September, 2024

(Rs. In Lacs)

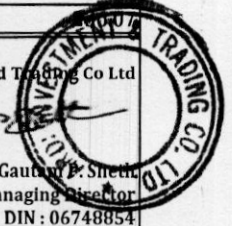
	Particulars	Un-Audited	Audited
		AS AT 30.09.2024	AS AT 31.03.2024
1	Assets		
A	Non-Current Assets		
	(a) Property, Plant and Equipment	0.15	0.15
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	226.64	229.60
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total (A)	226.79	229.75
B	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	540.65	-
	(iii) Cash and cash equivalents	2.59	6.20
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	0.06	0.12
	Total (B)	543.30	6.32
	Total Assets (A+B)	770.09	236.07
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	40.00	40.00
	(b) Instruments entirely equity in nature	-	-
	(c) Other Equity	109.71	(25.84)
	Total (A)	149.71	14.16
B	LIABILITIES		
B1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	163.37	134.92
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total (B1)	163.37	134.92
B2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1.54	69.62
	(ii) Trade payables	389.90	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	1.50	0.39
	(c) Provisions	64.07	16.98
	(d) Current Tax Liabilities (Net)	-	-
	Total (B2)	457.01	86.99
	Total Equity and Liabilities (A+B1+B2)	770.09	

Place : Ahmedabad
Date : 8th November, 2024

For, Ardi Investment and Trading Co Ltd

Gautam P. Sheth

Gautam P. Sheth
Managing Director
DIN : 06748854



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UNAUDITED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2024

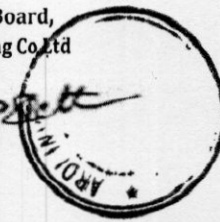
(Amount in Lacs)

Particulars	Six Months Ended 30th Sep, 2024 Rs.	Six Months Ended 30th Sep, 2023 Rs.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax for the year	183.18	3.89
Adjustments for :		
Depreciation	-	-
Other Income	-	(26.84)
	-	(26.84)
Operating Profit before Working Capital change	183.18	(22.95)
Adjustments for :		
Decrease/(Increase) in Receivables	(540.65)	-
Decrease/(Increase) in Inventories	-	-
Increase/(Decrease) in Payables	389.90	40.01
Increase/(Decrease) in Other Current Liabilities	1.12	-
Decrease/(Increase) in Other Current Assets	0.06	0.38
Increase/(Decrease) in Provisions	47.09	1.00
	(102.48)	41.39
Cash Generated From Operations	80.70	18.44
Income Tax	47.64	2.00
NET CASH FROM OPERATING ACTIVITIES Total (A)	33.06	16.44
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Profit on Sale of Investment	2.96	0.77
Other Income	-	26.85
NET CASH USED IN INVESTING ACTIVITIES Total (B)	2.96	27.62
CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Borrowing	(39.63)	(31.78)
Finance Cost	-	(0.01)
NET CASH FROM FINANCING ACTIVITIES Total (C)	(39.63)	(31.79)
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	(3.61)	12.27
Cash and Cash Equivalents -- Opening Balance	6.20	1.49
Cash and Cash Equivalents -- Closing Balance	2.59	13.76
	(0.00)	-
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.		

For & on behalf of the Board,
Ardi Investment & Trading Co Ltd

Gautam P. Sheth

Gautam P. Sheth
Managing Director
DIN : 06748854



Place : Ahmedabad
Date : 8th November, 2024