

3rd February, 2022

The General Manager,
Corporate Relationship Dept.,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 531548

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: SOMANYCERA

Sub: Intimation of formation of proposed Subsidiary Company

Dear Sir/Madam,

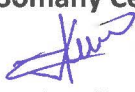
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)], we would like to inform that the Board of Directors at its meeting held on Wednesday, 2nd February, 2022, have approved incorporation of Subsidiary of the company in India.

This new subsidiary of the Company will set up Greenfield manufacturing facility of large format/ slab tile of approximately 4 million square meters per annum in Gujarat. The investment in the proposed Subsidiary (to be incorporated under the Companies Act, 2013) would be upto Rs. 170 Crores in one or more tranches, through subscription/acquisition of equity shares of proposed Subsidiary and/or granting of unsecured loan(s) to the proposed Subsidiary.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure A.

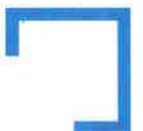
This is for your information and records.

Thanking you,
Yours faithfully,
For Somany Ceramics Limited


Ambrish Julka
GM (Legal) and Company Secretary
M. No.: F4484



Encl: As above



S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name: Somany Max Private Limited or any other names as may be approved by Ministry of Corporate Affairs Proposed Authorized Capital: Rs.10,00,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'.	The proposed Subsidiary Company once incorporated will be a related party of the Company Save and except what is mentioned above, the Promoter / Promoter Group/ Group Companies are not interested in the transaction. The Company has also taken prior approval from the Audit Committee. The proposed investment in proposed Subsidiary Company will be made at arms' length basis.
3	Industry to which the entity being acquired belongs.	Manufacturing of large format Tiles/ Slabs.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The proposed subsidiary company to be incorporated in India shall carry out the business of manufacturing/trading of large format Tiles/ Slabs.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6	Indicative time period for completion of the acquisition.	As the Company is being incorporated and therefore the completion of the same is subject to completion of the required process of Ministry of Corporate Affairs.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired.	The proposed subsidiary company to be incorporated with subscription amount of Rs. 1,00,000/- (Rupees One Lakh Only).
9	Percentage of shareholding control acquired and/or number of shares acquired.	N.A.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable since the company is yet to be incorporated.

