

## Media Release

### **Q1FY21 Revenue at Rs. 25.67 crore, Q1FY21 vs Q1FY20 posted growth of 35 %, driven by organic product segments of Rice, Pulses etc.**

**Mumbai, 16<sup>th</sup> August 2021** : White Organic Agro Limited (BSE: 513713) has announced its unaudited financial results for the first quarter ended June 30<sup>th</sup>, 2021.

The focus continues to remain on organic farming distribution and Retail of variety of products across different parts of Maharashtra and Gujarat. We witnessed superior acceptability and high demand for products and brand “White Organics” enabling us to report excellent growth in the First quarter ended 30<sup>th</sup> June, 2021.

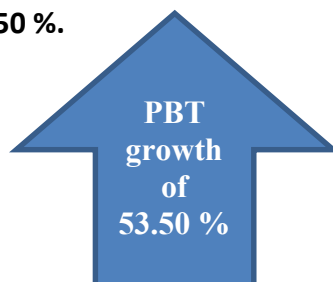
#### Financial Highlights:

#### Q3 FY20 vs. Q2 FY20 Consolidated Performance Highlights:

↑ **Revenue** was at **Rs. 25.67 crore** in Q1FY21 as against Rs. 19.06 crore in the Q1FY20 with a **growth of 34.68 %**



↑ **Profit Before Minority Interest** was at **Rs. 2.97 crore** in Q1FY21 as against Rs. 1.93 crore in Q1FY20 with a **growth of 53.50 %**.



↑ **EPS** for Q1FY21 at **Rs. 0.58** (Annualized EPS : Rs. 2.32) in Q1FY21 as against Rs. 0.37 in Q1FY20 with a **growth of 56.75 %**.

**Management Comment:**

Commenting on the financial results, **Mr. Darshak Rupani, Managing Director, White Organic Agro Ltd.** said:

*"In the quarter ended 30<sup>th</sup> June, 2021, our Company registered a good revenue growth of over 34.68 % as compared to preceding quarter. This was mainly on back of high demand & growing acceptability for organic food particularly in rice, Pulses and Retail / distribution / trading of all other products.*

*During the quarter we have significantly added new feathers like setting up of Logistic Hubs in different areas of Mumbai, e-commerce sales, tying up with various commercial hubs and have expanded various other organic vegetables and variety of other products in our offerings. Also, we have explored many different geographies for our B2B sales and increased efforts has led to this growth.*

*We are confident that the efficient execution of our strategy will translate into sustainable and responsible growth. As more and more awareness is created, India will see a strong shift towards organic food with growth driven by acceleration in health consciousness, customer spending and huge opportunity lying within the unexploited organic sector.*

*I once again thank the entire team of 'White Organics' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company along with their critical inputs has given us the determination and ambition to grow from strength to strength."*

*Thanking You.*

**Company website** : - [www.whiteorganicagro.com](http://www.whiteorganicagro.com)  
**Retail** : - [www.whiteorganics.co.in](http://www.whiteorganics.co.in)  
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**Toll Free** : **1800 267 8080**

**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*